

**Balance Sheet - Operating**

Kissing Camels Property Owners Association

End Date: 02/28/2021

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Assets**CASH - OPERATING**

10-1000-00	CenterState Bank - Operating 0480	\$107,069.85
10-1007-00	ML-Operating MMA 7405	164,151.19
10-1050-00	ML Operating ISA Account	180,100.00
10-1057-00	ML-Safra National Bank CD 5.5.21-.3%	200,000.00
10-1058-00	ML-Farmers State Bank CD 10.29.21 .05%	200,000.00

Total CASH - OPERATING:\$851,321.04**CASH - RESERVES**

11-1100-00	CenterState Bank - Reserves 0483	69,265.35
11-1120-00	ML-Reserve ISA Account	160,200.00
11-1300-00	ML-Reserve MMA	70,505.35
11-1326-00	ML-Signature Bank CD 03.15.21-1.45%	200,000.00
11-1327-00	ML-BMO Harris BK CD 03.31.21-1.30%	200,000.00
11-1329-00	ML-Home Exchnge CD 7.30.21 .1%	200,000.00
11-1330-00	ML-Midfirst OKC CD 9.23.21-.05%	200,000.00
11-1331-00	ML-Bank of India CD 10.15.21- .1%	240,000.00
11-1332-00	ML-Federal Savings Bank CD 3.26.21- .1%	200,000.00
11-1333-00	ML-BanESCO USA CD 11.30.21- .05%	200,000.00
11-1334-00	ML-U.S. Treasury Bill 12.31.21-1.65%	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 1.65%	200,000.00

Total CASH - RESERVES:\$2,139,890.10**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	26,501.44
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Total ACCOUNTS RECEIVABLE:\$26,501.44**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES:\$10,040.00**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
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Total PROPERTY, PLANT AND EQUIPMENT:\$137,830.56**Total Assets:**\$3,165,583.14**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	20,488.11
20-2500-00	Prepaid Assessments	35,727.24
20-2530-00	Builder Escrow Deposit	60,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00
20-2600-00	Deferred Assessment Revenue	101,934.18

Total CURRENT LIABILITIES:\$282,644.53**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	200,000.00
30-3010-00	Reserves - FY Interest	21,952.58
30-3015-00	Impact Fee Contributions	44,453.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(2,001.57)
30-3025-00	Plat Fee Contributions	8,000.00

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30-3200-00	Undesignated Reserves	\$2,140,188.65	
30-3220-00	Reserves - Bank Charges	(16.00)	
30-3225-00	Reserve - Consulting/Studies	(10,898.50)	
30-3230-00	Reserves - Concrete Repairs	(19,915.50)	
30-3240-00	Reserves - Asphalt Seal/Repair	(110,463.70)	
30-3265-00	Reserves - Security Equipment Upgrades	(83,415.91)	
30-3275-00	Reserve-Landscape Improvements	(47,992.95)	
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Total RESERVES:			<u>\$2,139,890.10</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	713,570.01	
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Total RETAINED EARNINGS:			<u>\$713,570.01</u>
	Net Income Gain / Loss	29,478.50	
		<hr/>	
			<u>\$29,478.50</u>
Total Liabilities & Equity:			<u><u>\$3,165,583.14</u></u>



Income Statement - Operating
 Kissing Camels Property Owners Association
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000-00 Assmments-KCE	\$58,346.94	\$57,948.00	\$398.94	\$460,268.06	\$463,584.00	(\$3,315.94)	\$695,376.00
4005-00 Assmments-Camels Ridge	15,180.00	15,180.00	-	121,440.00	121,440.00	-	182,160.00
4006-00 Assmments-The Park	12,045.00	12,045.00	-	96,360.00	96,360.00	-	144,540.00
4007-00 Assmments-Courtyard	5,115.00	5,115.00	-	40,920.00	40,920.00	-	61,380.00
4008-00 Assmments-The Greens	5,511.00	5,511.00	-	43,545.52	44,088.00	(542.48)	66,132.00
4009-00 Assmments-Signature Golf	2,706.00	2,706.00	-	21,648.00	21,648.00	-	32,472.00
4010-00 Assmments-The Retreat	2,640.00	2,640.00	-	21,120.00	21,120.00	-	31,680.00
4011-00 Assmments-RRP1	-	1,960.00	(1,960.00)	-	15,680.00	(15,680.00)	23,520.00
4015-00 Assmments-KC Townhomes	627.84	626.67	1.17	5,022.72	5,013.36	9.36	7,520.00
TOTAL INCOME	\$102,171.78	\$103,731.67	(\$1,559.89)	\$810,324.30	\$829,853.36	(\$19,529.06)	\$1,244,780.00
USER FEE INCOME							
4230-00 Pet Fees	-	-	-	6.00	-	6.00	-
4259-00 Extra Recycle	-	-	-	85.86	-	85.86	-
4260-00 Recycling Income	5.10	1,375.00	(1,369.90)	17,695.34	11,000.00	6,695.34	16,500.00
4261-00 Extra Toter	-	-	-	727.20	-	727.20	-
4262-00 Lot Mowing Income	-	-	-	1,615.00	-	1,615.00	-
TOTAL USER FEE INCOME	\$5.10	\$1,375.00	(\$1,369.90)	\$20,129.40	\$11,000.00	\$9,129.40	\$16,500.00
COLLECTION INCOME							
4300-00 Collection Processing Fees	127.80	166.67	(38.87)	308.40	1,333.36	(1,024.96)	2,000.00
4305-00 Late Fees & Interest	(199.55)	-	(199.55)	3,249.94	-	3,249.94	-
4310-00 NSF Service Fees	-	-	-	72.00	-	72.00	-
4315-00 Attorney Fees-Collections/Compli	-	-	-	748.70	-	748.70	-
4320-00 Compliance Fines	200.00	-	200.00	3,200.00	-	3,200.00	-
TOTAL COLLECTION INCOME	\$128.25	\$166.67	(\$38.42)	\$7,579.04	\$1,333.36	\$6,245.68	\$2,000.00
OTHER INCOME							
4415-00 Miscellaneous Income	-	416.67	(416.67)	575.00	3,333.36	(2,758.36)	5,000.00
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	3,750.00	3,000.00	750.00	4,500.00
4421-00 Fortitude/129N	-	-	-	250.00	-	250.00	-
4422-00 Shared Services-GOGC	9,968.17	9,968.17	-	79,745.36	79,745.36	-	119,618.00
4424-00 Shared Expenses-KC TH	2,261.00	2,261.00	-	18,088.00	18,088.00	-	27,132.00
4426-00 Greens-Recycling Income	-	-	-	1,234.99	-	1,234.99	-
4428-00 Architectural Review Fees	3,000.00	833.33	2,166.67	10,599.00	6,666.64	3,932.36	10,000.00
4429-00 Westgate Consulting Fee	-	-	-	180.00	-	180.00	-
4432-00 Platting Fees	-	-	-	8,000.00	-	8,000.00	-
4434-00 Sec Stickers Tag Inc	595.00	583.33	11.67	5,370.00	4,666.64	703.36	7,000.00
4435-00 Distressed Property Income	-	208.33	(208.33)	-	1,666.64	(1,666.64)	2,500.00
4438-00 Impact Fees	12,600.00	2,500.00	10,100.00	44,453.00	20,000.00	24,453.00	30,000.00
4440-00 Security Inc-GOGC	-	250.00	(250.00)	-	2,000.00	(2,000.00)	3,000.00
4448-00 Sec Income-Cathl Ridge	2,000.00	2,000.00	-	16,000.00	16,000.00	-	24,000.00
TOTAL OTHER INCOME	\$30,424.17	\$19,395.83	\$11,028.34	\$188,245.35	\$155,166.64	\$33,078.71	\$232,750.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	17.26	666.67	(649.41)	3,652.78	5,333.36	(1,680.58)	8,000.00
4505-00 Interest Income - Reserves	3,334.61	2,500.00	834.61	21,952.58	20,000.00	1,952.58	30,000.00
TOTAL INVESTMENT INCOME	\$3,351.87	\$3,166.67	\$185.20	\$25,605.36	\$25,333.36	\$272.00	\$38,000.00
TOTAL OPERATING INCOME	\$136,081.17	\$127,835.84	\$8,245.33	\$1,051,883.45	\$1,022,686.72	\$29,196.73	\$1,534,030.00
RESERVE ALLOCATIONS							
4610-00 Assessment Reserve Transfer	(25,000.00)	(25,000.00)	-	(200,000.00)	(200,000.00)	-	(300,000.00)
4615-00 Reserve Interest Transfer	(3,334.61)	(2,500.00)	(834.61)	(21,952.58)	(20,000.00)	(1,952.58)	(30,000.00)
4620-00 Impact Fees Allocation	(12,600.00)	(2,500.00)	(10,100.00)	(44,453.00)	(20,000.00)	(24,453.00)	(30,000.00)
4625-00 Plat Fees Allocation	-	-	-	(8,000.00)	-	(8,000.00)	-
TOTAL RESERVE ALLOCATIONS	(\$40,934.61)	(\$30,000.00)	(\$10,934.61)	(\$274,405.58)	(\$240,000.00)	(\$34,405.58)	(\$360,000.00)
TOTAL INCOME	\$95,146.56	\$97,835.84	(\$2,689.28)	\$777,477.87	\$782,686.72	(\$5,208.85)	\$1,174,030.00
EXPENSE							



Income Statement - Operating
 Kissing Camels Property Owners Association
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
ADMINISTRATIVE EXPENSES							
5010-00 Meeting Expense	\$-	\$416.67	\$416.67	\$2,668.45	\$3,333.36	\$664.91	\$5,000.00
5012-00 Sec Sticker Tag Expense	722.00	333.33	(388.67)	3,254.75	2,666.64	(588.11)	4,000.00
5035-00 Bad Debt	-	83.33	83.33	-	666.64	666.64	1,000.00
5040-00 Bank Charges	12.00	33.33	21.33	352.00	266.64	(85.36)	400.00
5043-00 IT Support	15.00	200.00	185.00	491.93	1,600.00	1,108.07	2,400.00
5045-00 Collection Fee Expense	-	83.33	83.33	175.00	666.64	491.64	1,000.00
5060-00 Office Supplies	193.63	291.67	98.04	3,324.33	2,333.36	(990.97)	3,500.00
5075-00 Website	-	1,400.00	1,400.00	12,186.96	11,200.00	(986.96)	16,800.00
5090-00 Rent	1,873.50	1,750.00	(123.50)	14,975.14	14,000.00	(975.14)	21,000.00
TOTAL ADMINISTRATIVE EXPENSES	\$2,816.13	\$4,591.66	\$1,775.53	\$37,428.56	\$36,733.28	(\$695.28)	\$55,100.00
COMMUNICATION EXPENSES							
5100-00 Postage & Shipping	137.10	291.67	154.57	1,883.00	2,333.36	450.36	3,500.00
5105-00 Print, Copies, & Scans	-	416.67	416.67	3,843.75	3,333.36	(510.39)	5,000.00
5110-00 Newsletter Services	1,346.51	-	(1,346.51)	4,273.68	5,250.00	976.32	7,000.00
TOTAL COMMUNICATION EXPENSES	\$1,483.61	\$708.34	(\$775.27)	\$10,000.43	\$10,916.72	\$916.29	\$15,500.00
INSURANCE EXPENSES							
5240-00 Workers Compensation	592.00	37.50	(554.50)	592.00	300.00	(292.00)	450.00
5300-00 Insurance - General Liability	-	666.67	666.67	-	5,333.36	5,333.36	8,000.00
5303-00 Crime Insurance Premiums	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
5305-00 D&O Insurance Premiums	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
TOTAL INSURANCE EXPENSES	\$592.00	\$1,079.17	\$487.17	\$592.00	\$8,633.36	\$8,041.36	\$12,950.00
UTILITIES							
5410-00 Water/Electric	22.44	708.33	685.89	8,262.30	5,666.64	(2,595.66)	8,500.00
5415-00 Trash Removal Service	6,905.09	6,250.00	(655.09)	54,793.55	50,000.00	(4,793.55)	75,000.00
5416-00 Recycling Service	2,244.36	1,375.00	(869.36)	17,289.79	11,000.00	(6,289.79)	16,500.00
5425-00 Telephone Service	211.43	208.33	(3.10)	1,287.49	1,666.64	379.15	2,500.00
5430-00 Cable & Internet	-	-	-	179.34	-	(179.34)	-
5440-00 Stormwater Fees	43.50	316.67	273.17	348.00	2,533.36	2,185.36	3,800.00
TOTAL UTILITIES	\$9,426.82	\$8,858.33	(\$568.49)	\$82,160.47	\$70,866.64	(\$11,293.83)	\$106,300.00
LANDSCAPING							
6300-00 Landscape Contract	-	2,465.00	2,465.00	17,430.00	19,720.00	2,290.00	29,580.00
6315-00 Flowers	-	-	-	2,460.00	6,000.00	3,540.00	12,000.00
6320-00 Tree Maintenance	-	833.33	833.33	5,092.26	6,666.64	1,574.38	10,000.00
6325-00 Snow Removal	14,032.25	7,500.00	(6,532.25)	29,967.32	45,000.00	15,032.68	50,000.00
6330-00 Irrigation System	-	-	-	4,580.96	3,000.00	(1,580.96)	6,000.00
6340-00 Landscape Improvements	-	-	-	10,346.76	7,000.00	(3,346.76)	12,000.00
6460-00 Misc Grounds Repair	-	625.00	625.00	5,932.04	5,000.00	(932.04)	7,500.00
TOTAL LANDSCAPING	\$14,032.25	\$11,423.33	(\$2,608.92)	\$75,809.34	\$92,386.64	\$16,577.30	\$127,080.00
SECURITY							
6405-00 Guard Service Contract	15,602.50	33,750.00	18,147.50	262,850.93	270,000.00	7,149.07	405,000.00
6407-00 Guard Service-Vehicle	678.62	1,375.00	696.38	11,307.65	11,000.00	(307.65)	16,500.00
6410-00 Guard House Maintenance	-	250.00	250.00	-	2,000.00	2,000.00	3,000.00
6415-00 Guard Service Computer	85.00	333.33	248.33	170.00	2,666.64	2,496.64	4,000.00
6420-00 Guardhouse Utilities	-	333.33	333.33	2,166.96	2,666.64	499.68	4,000.00
6422-00 Guardhouse Misc	79.53	208.33	128.80	1,380.50	1,666.64	286.14	2,500.00
6425-00 Visitors Mgmt Software	1,025.00	1,208.33	183.33	8,200.00	9,666.64	1,466.64	14,500.00
6430-00 Cameras-Repair/Main	-	291.67	291.67	-	2,333.36	2,333.36	3,500.00
6435-00 Guardhouse Phone	322.09	291.67	(30.42)	2,336.36	2,333.36	(3.00)	3,500.00
6437-00 Guardhouse Supplies	298.87	250.00	(48.87)	802.10	2,000.00	1,197.90	3,000.00
TOTAL SECURITY	\$18,091.61	\$38,291.66	\$20,200.05	\$289,214.50	\$306,333.28	\$17,118.78	\$459,500.00



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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REPAIR AND MAINTENANCE							
6520-00 Holiday Lighting	\$72.42	\$-	(\$72.42)	\$18,467.82	\$20,000.00	\$1,532.18	\$20,000.00
6542-00 Distressed Properties Expense	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
6545-00 Electrical Repair	-	41.67	41.67	3,211.73	333.36	(2,878.37)	500.00
6560-00 Fence Repair & Maintenance	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
6605-00 Gate Repair & Access Control	2,081.00	-	(2,081.00)	15,305.50	6,000.00	(9,305.50)	12,000.00
6615-00 Lighting Contract	215.00	220.00	5.00	1,720.00	1,760.00	40.00	2,640.00
6650-00 Community Area Lighting	-	166.67	166.67	380.00	1,333.36	953.36	2,000.00
6685-00 Office Equipment Repair & Mainte	-	-	-	90.00	-	(90.00)	-
6700-00 Pest Control	-	-	-	325.00	250.00	(75.00)	500.00
6710-00 Pet Stations & Supplies	-	-	-	385.00	-	(385.00)	-
6735-00 Lot Mowing Expense	-	-	-	1,360.00	-	(1,360.00)	-
6757-00 Drainage Clean Out	-	583.33	583.33	-	4,666.64	4,666.64	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	-	-	2,770.00	-	(2,770.00)	-
6770-00 Sign Repair & Maintenance	-	250.00	250.00	1,220.01	2,000.00	779.99	3,000.00
6900-00 Contingency	1,363.00	250.00	(1,113.00)	1,442.18	2,000.00	557.82	3,000.00
TOTAL REPAIR AND MAINTENANCE	\$3,731.42	\$1,886.67	(\$1,844.75)	\$46,677.24	\$41,343.36	(\$5,333.88)	\$55,140.00
ROADS							
6786-00 Power Sweeping	-	3,000.00	3,000.00	2,280.00	6,000.00	3,720.00	6,000.00
6790-00 Emulsion Seal	-	2,000.00	2,000.00	9,576.25	16,000.00	6,423.75	24,000.00
6792-00 Crack Filling	-	1,416.67	1,416.67	6,654.95	11,333.36	4,678.41	17,000.00
6794-00 Street Striping	-	416.67	416.67	6,696.81	3,333.36	(3,363.45)	5,000.00
6796-00 Street Repair	-	833.33	833.33	2,080.00	6,666.64	4,586.64	10,000.00
TOTAL ROADS	\$-	\$7,666.67	\$7,666.67	\$27,288.01	\$43,333.36	\$16,045.35	\$62,000.00
PROFESSIONAL SERVICES							
7000-00 Audit & Tax Services	-	416.67	416.67	5,700.00	3,333.36	(2,366.64)	5,000.00
7020-00 Legal - General	-	250.00	250.00	1,478.00	2,000.00	522.00	3,000.00
7021-00 Legal-Collection	-	166.67	166.67	748.70	1,333.36	584.66	2,000.00
7035-00 Professional Fees	-	208.33	208.33	15.40	1,666.64	1,651.24	2,500.00
7500-00 Professional Management Fees	14,813.34	14,188.33	(625.01)	114,756.72	113,506.64	(1,250.08)	170,260.00
TOTAL PROFESSIONAL SERVICES	\$14,813.34	\$15,230.00	\$416.66	\$122,698.82	\$121,840.00	(\$858.82)	\$182,760.00
CONSULTING SERVICES							
7110-00 Consulting - ACC	4,277.50	2,083.33	(2,194.17)	24,375.31	16,666.64	(7,708.67)	25,000.00
7112-00 Consulting - RRP1	3,825.00	2,500.00	(1,325.00)	9,439.50	20,000.00	10,560.50	30,000.00
7114-00 Consulting - RRP4	2,602.50	1,250.00	(1,352.50)	7,580.50	10,000.00	2,419.50	15,000.00
7116-00 Consulting - Westgate	1,535.00	833.33	(701.67)	12,067.00	6,666.64	(5,400.36)	10,000.00
7118-00 EGTF-Land Developmt	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
7120-00 Consulting - Other	635.00	208.33	(426.67)	2,667.69	1,666.64	(1,001.05)	2,500.00
TOTAL CONSULTING SERVICES	\$12,875.00	\$7,708.32	(\$5,166.68)	\$56,130.00	\$61,666.56	\$5,536.56	\$92,500.00
TOTAL OPERATING EXPENSE	\$77,862.18	\$97,444.15	\$19,581.97	\$747,999.37	\$794,053.20	\$46,053.83	\$1,168,830.00
NET OPERATING INCOME	\$17,284.38	\$391.69	\$16,892.69	\$29,478.50	(\$11,366.48)	\$40,844.98	\$5,200.00
TOTAL EXPENSE	\$77,862.18	\$97,444.15	\$19,581.97	\$747,999.37	\$794,053.20	\$46,053.83	\$1,168,830.00
NET INCOME:	\$17,284.38	\$391.69	\$16,892.69	\$29,478.50	(\$11,366.48)	\$40,844.98	\$5,200.00