



Financial Report Package

03/01/2021 to 03/31/2021

Prepared for

Kissing Camels Property Owners Association

By

RowCal

Monthly Association Financials
RowCal Care Team Update

**Balance Sheet - Operating**

Kissing Camels Property Owners Association

End Date: 03/31/2021

Date: 4/8/2021

Time: 4:11 pm

Page: 1

Assets**CASH - OPERATING**

10-1000-00	CenterState Bank - Operating 0480	\$68,501.72
10-1007-00	ML-Operating MMA 7405	164,160.43
10-1050-00	ML Operating ISA Account	180,100.00
10-1057-00	ML-Safra National Bank CD 5.5.21-.3%	200,000.00
10-1058-00	ML-Farmers State Bank CD 10.29.21 .05%	200,000.00

Total CASH - OPERATING:\$812,762.15**CASH - RESERVES**

11-1100-00	CenterState Bank - Reserves 0483	225,437.36
11-1120-00	ML-Reserve ISA Account	160,200.00
11-1300-00	ML-Reserve MMA	675,813.89
11-1329-00	ML-Home Exchnge CD 7.30.21 .1%	200,000.00
11-1330-00	ML-Midfirst OKC CD 9.23.21-.05%	200,000.00
11-1331-00	ML-Bank of India CD 10.15.21- .1%	240,000.00
11-1333-00	ML-Banesco USA CD 11.30.21- .05%	200,000.00
11-1334-00	ML-U.S. Treasury Bill 12.31.21	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 .050%	200,000.00

Total CASH - RESERVES:\$2,301,370.65**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	20,110.40
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Total ACCOUNTS RECEIVABLE:\$20,110.40**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES:\$10,040.00**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
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Total PROPERTY, PLANT AND EQUIPMENT:\$137,830.56**Total Assets:**\$3,282,113.76**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	50,705.35
20-2500-00	Prepaid Assessments	100,834.05
20-2530-00	Builder Escrow Deposit	60,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,500.00

Total CURRENT LIABILITIES:\$276,534.40**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	225,000.00
30-3010-00	Reserves - FY Interest	27,568.13
30-3015-00	Impact Fee Contributions	49,453.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(2,001.57)
30-3025-00	Plat Fee Contributions	134,165.00
30-3200-00	Undesignated Reserves	2,140,188.65
30-3220-00	Reserves - Bank Charges	(316.00)
30-3225-00	Reserve - Consulting/Studies	(10,898.50)
30-3230-00	Reserves - Concrete Repairs	(19,915.50)



Balance Sheet - Operating

Kissing Camels Property Owners Association
End Date: 03/31/2021

Date: 4/8/2021

Time: 4:11 pm

Page: 2

30-3240-00	Reserves - Asphalt Seal/Repair	(\$110,463.70)	
30-3265-00	Reserves - Security Equipment Upgrades	(83,415.91)	
30-3275-00	Reserve-Landscape Improvements	(47,992.95)	
Total RESERVES:			<u>\$2,301,370.65</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	713,570.01	
Total RETAINED EARNINGS:			<u>\$713,570.01</u>
	Net Income Gain / Loss	<u>(9,361.30)</u>	
			<u>(\$9,361.30)</u>
Total Liabilities & Equity:			<u><u>\$3,282,113.76</u></u>



Reserve Schedule

Kissing Camels Property Owners Association
03/01/2021 To 03/31/2021

Date: 4/8/2021
Time: 4:11 pm
Page: 1

Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$200,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$225,000.00
Reserves - FY Interest	\$21,952.58	\$5,615.55	\$0.00	\$0.00	\$0.00	\$27,568.13
Impact Fee Contributions	\$44,453.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$49,453.00
Reserves-Nature Trail/ Bench Contributions	(\$2,001.57)	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,001.57)
Plat Fee Contributions	\$8,000.00	\$126,165.00	\$0.00	\$0.00	\$0.00	\$134,165.00
Undesignated Reserves	\$2,140,188.65	\$0.00	\$0.00	\$0.00	\$0.00	\$2,140,188.65
Reserves - Bank Charges	(\$16.00)	\$0.00	\$300.00	\$0.00	\$0.00	(\$316.00)
Reserve - Consulting/Studies	(\$10,898.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,898.50)
Reserves - Concrete Repairs	(\$19,915.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$19,915.50)
Reserves - Asphalt Seal/Repair	(\$110,463.70)	\$0.00	\$0.00	\$0.00	\$0.00	(\$110,463.70)
Reserves - Security Equipment Upgrades	(\$83,415.91)	\$21,077.37	\$21,077.37	\$0.00	\$0.00	(\$83,415.91)
Reserve-Landscape Improvements	(\$47,992.95)	\$0.00	\$0.00	\$0.00	\$0.00	(\$47,992.95)
	\$2,139,890.10	\$182,857.92	\$21,377.37	\$0.00	\$0.00	\$2,301,370.65



Income Statement - Operating
 Kissing Camels Property Owners Association
 03/31/2021

Date: 4/8/2021
 Time: 4:11 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000-00 Assmnts-KCE	\$58,109.34	\$57,948.00	\$161.34	\$518,377.40	\$521,532.00	(\$3,154.60)	\$695,376.00
4005-00 Assmnts-Camels Ridge	15,180.00	15,180.00	-	136,620.00	136,620.00	-	182,160.00
4006-00 Assmnts-The Park	12,045.00	12,045.00	-	108,405.00	108,405.00	-	144,540.00
4007-00 Assmnts-Courtyard	5,115.00	5,115.00	-	46,035.00	46,035.00	-	61,380.00
4008-00 Assmnts-The Greens	5,511.00	5,511.00	-	49,056.52	49,599.00	(542.48)	66,132.00
4009-00 Assmnts-Signature Golf	2,706.00	2,706.00	-	24,354.00	24,354.00	-	32,472.00
4010-00 Assmnts-The Retreat	2,640.00	2,640.00	-	23,760.00	23,760.00	-	31,680.00
4011-00 Assmnts-RRP1	7,436.00	1,960.00	5,476.00	7,436.00	17,640.00	(10,204.00)	23,520.00
4015-00 Assmnts-KC Townhomes	693.24	626.67	66.57	5,715.96	5,640.03	75.93	7,520.00
TOTAL INCOME	\$109,435.58	\$103,731.67	\$5,703.91	\$919,759.88	\$933,585.03	(\$13,825.15)	\$1,244,780.00
USER FEE INCOME							
4230-00 Pet Fees	-	-	-	6.00	-	6.00	-
4259-00 Extra Recycle	-	-	-	85.86	-	85.86	-
4260-00 Recycling Income	-	1,375.00	(1,375.00)	17,695.34	12,375.00	5,320.34	16,500.00
4261-00 Extra Toter	-	-	-	727.20	-	727.20	-
4262-00 Lot Mowing Income	-	-	-	1,615.00	-	1,615.00	-
TOTAL USER FEE INCOME	\$-	\$1,375.00	(\$1,375.00)	\$20,129.40	\$12,375.00	\$7,754.40	\$16,500.00
COLLECTION INCOME							
4300-00 Collection Processing Fees	63.90	166.67	(102.77)	372.30	1,500.03	(1,127.73)	2,000.00
4305-00 Late Fees & Interest	686.34	-	686.34	3,936.28	-	3,936.28	-
4310-00 NSF Service Fees	-	-	-	72.00	-	72.00	-
4315-00 Attorney Fees-Collections/Compli	-	-	-	748.70	-	748.70	-
4320-00 Compliance Fines	100.00	-	100.00	3,300.00	-	3,300.00	-
TOTAL COLLECTION INCOME	\$850.24	\$166.67	\$683.57	\$8,429.28	\$1,500.03	\$6,929.25	\$2,000.00
OTHER INCOME							
4415-00 Miscellaneous Income	-	416.67	(416.67)	575.00	3,750.03	(3,175.03)	5,000.00
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	3,750.00	3,375.00	375.00	4,500.00
4421-00 Fortitude/129N	-	-	-	250.00	-	250.00	-
4422-00 Shared Services-GOGC	9,968.17	9,968.17	-	89,713.53	89,713.53	-	119,618.00
4424-00 Shared Expenses-KC TH	2,261.00	2,261.00	-	20,349.00	20,349.00	-	27,132.00
4426-00 Greens-Recycling Income	-	-	-	1,234.99	-	1,234.99	-
4428-00 Architectural Review Fees	1,487.00	833.33	653.67	12,086.00	7,499.97	4,586.03	10,000.00
4429-00 Westgate Consulting Fee	-	-	-	180.00	-	180.00	-
4432-00 Platting Fees	126,165.00	-	126,165.00	134,165.00	-	134,165.00	-
4434-00 Sec Stickers Tag Inc	460.00	583.33	(123.33)	5,830.00	5,249.97	580.03	7,000.00
4435-00 Distressed Property Income	-	208.33	(208.33)	-	1,874.97	(1,874.97)	2,500.00
4438-00 Impact Fees	5,000.00	2,500.00	2,500.00	49,453.00	22,500.00	26,953.00	30,000.00
4440-00 Security Inc-GOGC	-	250.00	(250.00)	-	2,250.00	(2,250.00)	3,000.00
4448-00 Sec Income-Cathl Ridge	2,000.00	2,000.00	-	18,000.00	18,000.00	-	24,000.00
TOTAL OTHER INCOME	\$147,341.17	\$19,395.83	\$127,945.34	\$335,586.52	\$174,562.47	\$161,024.05	\$232,750.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	10.53	666.67	(656.14)	3,663.31	6,000.03	(2,336.72)	8,000.00
4505-00 Interest Income - Reserves	5,615.55	2,500.00	3,115.55	27,568.13	22,500.00	5,068.13	30,000.00
TOTAL INVESTMENT INCOME	\$5,626.08	\$3,166.67	\$2,459.41	\$31,231.44	\$28,500.03	\$2,731.41	\$38,000.00
TOTAL OPERATING INCOME	\$263,253.07	\$127,835.84	\$135,417.23	\$1,315,136.52	\$1,150,522.56	\$164,613.96	\$1,534,030.00
RESERVE ALLOCATIONS							
4610-00 Assessment Reserve Transfer	(25,000.00)	(25,000.00)	-	(225,000.00)	(225,000.00)	-	(300,000.00)
4615-00 Reserve Interest Transfer	(5,615.55)	(2,500.00)	(3,115.55)	(27,568.13)	(22,500.00)	(5,068.13)	(30,000.00)
4620-00 Impact Fees Allocation	(5,000.00)	(2,500.00)	(2,500.00)	(49,453.00)	(22,500.00)	(26,953.00)	(30,000.00)
4625-00 Plat Fees Allocation	(126,165.00)	-	(126,165.00)	(134,165.00)	-	(134,165.00)	-
TOTAL RESERVE ALLOCATIONS	(\$161,780.55)	(\$30,000.00)	(\$131,780.55)	(\$436,186.13)	(\$270,000.00)	(\$166,186.13)	(\$360,000.00)
TOTAL INCOME	\$101,472.52	\$97,835.84	\$3,636.68	\$878,950.39	\$880,522.56	(\$1,572.17)	\$1,174,030.00
EXPENSE							



Income Statement - Operating
 Kissing Camels Property Owners Association
 03/31/2021

Date: 4/8/2021
 Time: 4:11 pm
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
ADMINISTRATIVE EXPENSES							
5010-00 Meeting Expense	\$162.93	\$416.67	\$253.74	\$2,831.38	\$3,750.03	\$918.65	\$5,000.00
5012-00 Sec Sticker Tag Expense	-	333.33	333.33	3,254.75	2,999.97	(254.78)	4,000.00
5035-00 Bad Debt	-	83.33	83.33	-	749.97	749.97	1,000.00
5040-00 Bank Charges	-	33.33	33.33	352.00	299.97	(52.03)	400.00
5043-00 IT Support	30.00	200.00	170.00	521.93	1,800.00	1,278.07	2,400.00
5045-00 Collection Fee Expense	100.00	83.33	(16.67)	275.00	749.97	474.97	1,000.00
5060-00 Office Supplies	331.59	291.67	(39.92)	3,655.92	2,625.03	(1,030.89)	3,500.00
5075-00 Website	4,200.00	1,400.00	(2,800.00)	16,386.96	12,600.00	(3,786.96)	16,800.00
5090-00 Rent	3,746.50	1,750.00	(1,996.50)	18,721.64	15,750.00	(2,971.64)	21,000.00
TOTAL ADMINISTRATIVE EXPENSES	\$8,571.02	\$4,591.66	(\$3,979.36)	\$45,999.58	\$41,324.94	(\$4,674.64)	\$55,100.00
COMMUNICATION EXPENSES							
5100-00 Postage & Shipping	16.09	291.67	275.58	1,899.09	2,625.03	725.94	3,500.00
5105-00 Print, Copies, & Scans	133.59	416.67	283.08	3,977.34	3,750.03	(227.31)	5,000.00
5110-00 Newsletter Services	-	-	-	4,273.68	5,250.00	976.32	7,000.00
TOTAL COMMUNICATION EXPENSES	\$149.68	\$708.34	\$558.66	\$10,150.11	\$11,625.06	\$1,474.95	\$15,500.00
INSURANCE EXPENSES							
5240-00 Workers Compensation	-	37.50	37.50	592.00	337.50	(254.50)	450.00
5300-00 Insurance - General Liability	7,299.00	666.67	(6,632.33)	7,299.00	6,000.03	(1,298.97)	8,000.00
5303-00 Crime Insurance Premiums	1,839.00	166.67	(1,672.33)	1,839.00	1,500.03	(338.97)	2,000.00
5305-00 D&O Insurance Premiums	-	208.33	208.33	-	1,874.97	1,874.97	2,500.00
TOTAL INSURANCE EXPENSES	\$9,138.00	\$1,079.17	(\$8,058.83)	\$9,730.00	\$9,712.53	(\$17.47)	\$12,950.00
UTILITIES							
5410-00 Water/Electric	1,419.73	708.33	(711.40)	9,682.03	6,374.97	(3,307.06)	8,500.00
5415-00 Trash Removal Service	6,888.73	6,250.00	(638.73)	61,682.28	56,250.00	(5,432.28)	75,000.00
5416-00 Recycling Service	2,265.60	1,375.00	(890.60)	19,555.39	12,375.00	(7,180.39)	16,500.00
5425-00 Telephone Service	422.86	208.33	(214.53)	1,710.35	1,874.97	164.62	2,500.00
5430-00 Cable & Internet	-	-	-	179.34	-	(179.34)	-
5440-00 Stormwater Fees	43.50	316.67	273.17	391.50	2,850.03	2,458.53	3,800.00
TOTAL UTILITIES	\$11,040.42	\$8,858.33	(\$2,182.09)	\$93,200.89	\$79,724.97	(\$13,475.92)	\$106,300.00
LANDSCAPING							
6300-00 Landscape Contract	4,930.00	2,465.00	(2,465.00)	22,360.00	22,185.00	(175.00)	29,580.00
6315-00 Flowers	-	-	-	2,460.00	6,000.00	3,540.00	12,000.00
6320-00 Tree Maintenance	-	833.33	833.33	5,092.26	7,499.97	2,407.71	10,000.00
6325-00 Snow Removal	21,761.14	5,000.00	(16,761.14)	51,728.46	50,000.00	(1,728.46)	50,000.00
6330-00 Irrigation System	-	-	-	4,580.96	3,000.00	(1,580.96)	6,000.00
6340-00 Landscape Improvements	996.00	-	(996.00)	11,342.76	7,000.00	(4,342.76)	12,000.00
6460-00 Misc Grounds Repair	-	625.00	625.00	5,932.04	5,625.00	(307.04)	7,500.00
TOTAL LANDSCAPING	\$27,687.14	\$8,923.33	(\$18,763.81)	\$103,496.48	\$101,309.97	(\$2,186.51)	\$127,080.00
SECURITY							
6405-00 Guard Service Contract	47,872.23	33,750.00	(14,122.23)	310,723.16	303,750.00	(6,973.16)	405,000.00
6407-00 Guard Service-Vehicle	2,035.86	1,375.00	(660.86)	13,343.51	12,375.00	(968.51)	16,500.00
6410-00 Guard House Maintenance	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
6415-00 Guard Service Computer	-	333.33	333.33	170.00	2,999.97	2,829.97	4,000.00
6420-00 Guardhouse Utilities	719.82	333.33	(386.49)	2,886.78	2,999.97	113.19	4,000.00
6422-00 Guardhouse Misc	990.63	208.33	(782.30)	2,371.13	1,874.97	(496.16)	2,500.00
6425-00 Visitors Mgmt Software	1,025.00	1,208.33	183.33	9,225.00	10,874.97	1,649.97	14,500.00
6430-00 Cameras-Repair/Main	-	291.67	291.67	-	2,625.03	2,625.03	3,500.00
6435-00 Guardhouse Phone	644.18	291.67	(352.51)	2,980.54	2,625.03	(355.51)	3,500.00
6437-00 Guardhouse Supplies	-	250.00	250.00	802.10	2,250.00	1,447.90	3,000.00
TOTAL SECURITY	\$53,287.72	\$38,291.66	(\$14,996.06)	\$342,502.22	\$344,624.94	\$2,122.72	\$459,500.00



Income Statement - Operating
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 03/31/2021

Date: 4/8/2021
 Time: 4:11 pm
 Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REPAIR AND MAINTENANCE							
6520-00 Holiday Lighting	\$-	\$-	\$-	\$18,467.82	\$20,000.00	\$1,532.18	\$20,000.00
6542-00 Distressed Properties Expense	-	208.33	208.33	-	1,874.97	1,874.97	2,500.00
6545-00 Electrical Repair	-	41.67	41.67	3,211.73	375.03	(2,836.70)	500.00
6560-00 Fence Repair & Maintenance	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
6605-00 Gate Repair & Access Control	1,539.63	-	(1,539.63)	16,845.13	6,000.00	(10,845.13)	12,000.00
6615-00 Lighting Contract	-	220.00	220.00	1,720.00	1,980.00	260.00	2,640.00
6650-00 Community Area Lighting	-	166.67	166.67	380.00	1,500.03	1,120.03	2,000.00
6685-00 Office Equipment Repair & Mainte	-	-	-	90.00	-	(90.00)	-
6700-00 Pest Control	80.37	-	(80.37)	405.37	250.00	(155.37)	500.00
6710-00 Pet Stations & Supplies	-	-	-	385.00	-	(385.00)	-
6735-00 Lot Mowing Expense	-	-	-	1,360.00	-	(1,360.00)	-
6757-00 Drainage Clean Out	-	583.33	583.33	-	5,249.97	5,249.97	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	-	-	2,770.00	-	(2,770.00)	-
6770-00 Sign Repair & Maintenance	250.00	250.00	-	1,470.01	2,250.00	779.99	3,000.00
6900-00 Contingency	-	250.00	250.00	1,442.18	2,250.00	807.82	3,000.00
TOTAL REPAIR AND MAINTENANCE	\$1,870.00	\$1,886.67	\$16.67	\$48,547.24	\$43,230.03	(\$5,317.21)	\$55,140.00
ROADS							
6786-00 Power Sweeping	-	-	-	2,280.00	6,000.00	3,720.00	6,000.00
6790-00 Emulsion Seal	-	2,000.00	2,000.00	9,576.25	18,000.00	8,423.75	24,000.00
6792-00 Crack Filling	-	1,416.67	1,416.67	6,654.95	12,750.03	6,095.08	17,000.00
6794-00 Street Striping	-	416.67	416.67	6,696.81	3,750.03	(2,946.78)	5,000.00
6796-00 Street Repair	-	833.33	833.33	2,080.00	7,499.97	5,419.97	10,000.00
TOTAL ROADS	\$-	\$4,666.67	\$4,666.67	\$27,288.01	\$48,000.03	\$20,712.02	\$62,000.00
PROFESSIONAL SERVICES							
7000-00 Audit & Tax Services	895.00	416.67	(478.33)	6,595.00	3,750.03	(2,844.97)	5,000.00
7020-00 Legal - General	-	250.00	250.00	1,478.00	2,250.00	772.00	3,000.00
7021-00 Legal-Collection	-	166.67	166.67	748.70	1,500.03	751.33	2,000.00
7035-00 Professional Fees	-	208.33	208.33	15.40	1,874.97	1,859.57	2,500.00
7500-00 Professional Management Fees	14,813.34	14,188.33	(625.01)	129,570.06	127,694.97	(1,875.09)	170,260.00
TOTAL PROFESSIONAL SERVICES	\$15,708.34	\$15,230.00	(\$478.34)	\$138,407.16	\$137,070.00	(\$1,337.16)	\$182,760.00
CONSULTING SERVICES							
7110-00 Consulting - ACC	3,520.00	2,083.33	(1,436.67)	27,895.31	18,749.97	(9,145.34)	25,000.00
7112-00 Consulting - RRP1	8,172.32	2,500.00	(5,672.32)	17,611.82	22,500.00	4,888.18	30,000.00
7114-00 Consulting - RRP4	892.77	1,250.00	357.23	8,473.27	11,250.00	2,776.73	15,000.00
7116-00 Consulting - Westgate	274.91	833.33	558.42	12,341.91	7,499.97	(4,841.94)	10,000.00
7118-00 EGTF-Land Developmt	-	833.33	833.33	-	7,499.97	7,499.97	10,000.00
7120-00 Consulting - Other	-	208.33	208.33	2,667.69	1,874.97	(792.72)	2,500.00
TOTAL CONSULTING SERVICES	\$12,860.00	\$7,708.32	(\$5,151.68)	\$68,990.00	\$69,374.88	\$384.88	\$92,500.00
TOTAL OPERATING EXPENSE	\$140,312.32	\$91,944.15	(\$48,368.17)	\$888,311.69	\$885,997.35	(\$2,314.34)	\$1,168,830.00
NET OPERATING INCOME	(\$38,839.80)	\$5,891.69	(\$44,731.49)	(\$9,361.30)	(\$5,474.79)	(\$3,886.51)	\$5,200.00
TOTAL EXPENSE	\$140,312.32	\$91,944.15	(\$48,368.17)	\$888,311.69	\$885,997.35	(\$2,314.34)	\$1,168,830.00
NET INCOME:	(\$38,839.80)	\$5,891.69	(\$44,731.49)	(\$9,361.30)	(\$5,474.79)	(\$3,886.51)	\$5,200.00