



## **Financial Report Package**

**05/01/2021 to 05/31/2021**

**Prepared for**

**Kissing Camels Property Owners Association**

**By**

**RowCal**

Monthly Association Financials  
RowCal Care Team Update

**Balance Sheet - Operating**

Kissing Camels Property Owners Association

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**Assets****CASH - OPERATING**

10-1000-00	CenterState Bank - Operating 0480	\$105,713.15
10-1007-00	ML-Operating MMA 7405	164,775.48
10-1050-00	ML Operating ISA Account	180,100.00
10-1058-00	ML-Farmers State Bank CD 10.29.21 .05%	200,000.00
10-1059-00	ML- Comenity Bank CD 05.13.22 .10%	200,000.00

Total CASH - OPERATING: \$850,588.63

**CASH - RESERVES**

11-1100-00	CenterState Bank - Reserves 0483	242,687.56
11-1120-00	ML-Reserve ISA Account	160,200.00
11-1300-00	ML-Reserve MMA	275,869.16
11-1329-00	ML-Home Exchnge CD 7.30.21 .1%	200,000.00
11-1330-00	ML-Midfirst OKC CD 9.23.21-.05%	200,000.00
11-1331-00	ML-Bank of India CD 10.15.21- .1%	240,000.00
11-1333-00	ML-Banesco USA CD 11.30.21- .05%	200,000.00
11-1334-00	ML-U.S. Treasury Bill 12.31.21	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 .050%	200,000.00
11-1336-00	ML- Goldman Sachs Bank CD 04.07.22 .05%	200,000.00
11-1337-00	ML- Safra Ntl Bank CD 05.05.22 .10%	200,000.00

Total CASH - RESERVES: \$2,318,676.12

**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	39,302.91
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Total ACCOUNTS RECEIVABLE: \$39,302.91

**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$10,040.00

**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
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Total PROPERTY, PLANT AND EQUIPMENT: \$137,830.56

**Total Assets:** \$3,356,438.22

**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	43,409.66
20-2500-00	Prepaid Assessments	31,687.39
20-2530-00	Builder Escrow Deposit	70,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00
20-2600-00	Deferred Assessment Revenue	106,174.32

Total CURRENT LIABILITIES: \$315,766.37

**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	275,000.00
30-3010-00	Reserves - FY Interest	27,683.04
30-3015-00	Impact Fee Contributions	52,894.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(1,501.57)
30-3022-00	Reserve Accounts Payable	1,500.00
30-3025-00	Plat Fee Contributions	134,165.00



**Balance Sheet - Operating**

Kissing Camels Property Owners Association  
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30-3200-00	Undesignated Reserves	\$2,140,188.65	
30-3220-00	Reserves - Bank Charges	(316.00)	
30-3225-00	Reserve - Consulting/Studies	(10,898.50)	
30-3230-00	Reserves - Concrete Repairs	(19,915.50)	
30-3240-00	Reserves - Asphalt Seal/Repair	(110,463.70)	
30-3250-00	Reserves- Street Signs	(4,472.51)	
30-3265-00	Reserves - Security Equipment Upgrades	(116,415.22)	
30-3275-00	Reserve-Landscape Improvements	(47,992.95)	
30-3290-00	Reserves-Electrical	(778.62)	
Total RESERVES:			<u>\$2,318,676.12</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	713,570.01	
Total RETAINED EARNINGS:			<u>\$713,570.01</u>
	Net Income Gain / Loss	<u>8,425.72</u>	
			<u>\$8,425.72</u>
<b>Total Liabilities &amp; Equity:</b>			<u><b>\$3,356,438.22</b></u>



**Reserve Schedule**  
 Kissing Camels Property Owners Association  
 05/01/2021 To 05/31/2021

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Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$250,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$275,000.00
Reserves - FY Interest	\$27,637.84	\$45.20	\$0.00	\$0.00	\$0.00	\$27,683.04
Impact Fee Contributions	\$52,394.00	\$500.00	\$0.00	\$0.00	\$0.00	\$52,894.00
Reserves-Nature Trail/ Bench Contributions	(\$1,001.57)	\$1,000.00	\$1,500.00	\$0.00	\$0.00	(\$1,501.57)
Reserve Accounts Payable	\$0.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
Plat Fee Contributions	\$134,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,165.00
Undesignated Reserves	\$2,140,188.65	\$0.00	\$0.00	\$0.00	\$0.00	\$2,140,188.65
Reserves - Bank Charges	(\$316.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$316.00)
Reserve - Consulting/Studies	(\$10,898.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,898.50)
Reserves - Concrete Repairs	(\$19,915.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$19,915.50)
Reserves - Asphalt Seal/Repair	(\$110,463.70)	\$0.00	\$0.00	\$0.00	\$0.00	(\$110,463.70)
Reserves- Street Signs	(\$5,029.65)	\$1,193.63	\$636.49	\$0.00	\$0.00	(\$4,472.51)
Reserves - Security Equipment Upgrades	(\$104,493.28)	\$0.00	\$11,921.94	\$0.00	\$0.00	(\$116,415.22)
Reserve-Landscape Improvements	(\$47,992.95)	\$0.00	\$0.00	\$0.00	\$0.00	(\$47,992.95)
Reserves-Electrical	(\$778.62)	\$0.00	\$0.00	\$0.00	\$0.00	(\$778.62)
	<b>\$2,303,495.72</b>	<b>\$29,238.83</b>	<b>\$14,058.43</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,318,676.12</b>



**Income Statement - Operating**  
 Kissing Camels Property Owners Association  
 05/31/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000-00 Assmnts-KCE	\$58,405.47	\$57,948.00	\$457.47	\$635,279.06	\$637,428.00	(\$2,148.94)	\$695,376.00
4005-00 Assmnts-Camels Ridge	15,280.00	15,180.00	100.00	167,080.00	166,980.00	100.00	182,160.00
4006-00 Assmnts-The Park	12,120.00	12,045.00	75.00	132,570.00	132,495.00	75.00	144,540.00
4007-00 Assmnts-Courtyard	5,115.00	5,115.00	-	56,265.00	56,265.00	-	61,380.00
4008-00 Assmnts-The Greens	5,511.00	5,511.00	-	60,078.52	60,621.00	(542.48)	66,132.00
4009-00 Assmnts-Signature Golf	2,706.00	2,706.00	-	29,766.00	29,766.00	-	32,472.00
4010-00 Assmnts-The Retreat	2,665.00	2,640.00	25.00	29,065.00	29,040.00	25.00	31,680.00
4011-00 Assmnts-RRP1	4,290.00	1,960.00	2,330.00	16,016.00	21,560.00	(5,544.00)	23,520.00
4015-00 Assmnts-KC Townhomes	706.32	626.67	79.65	7,128.60	6,893.37	235.23	7,520.00
<b>TOTAL INCOME</b>	<b>\$106,798.79</b>	<b>\$103,731.67</b>	<b>\$3,067.12</b>	<b>\$1,133,248.18</b>	<b>\$1,141,048.37</b>	<b>(\$7,800.19)</b>	<b>\$1,244,780.00</b>
<b>USER FEE INCOME</b>							
4230-00 Pet Fees	-	-	-	6.00	-	6.00	-
4259-00 Extra Recycle	-	-	-	126.24	-	126.24	-
4260-00 Recycling Income	53.10	1,375.00	(1,321.90)	24,119.39	15,125.00	8,994.39	16,500.00
4261-00 Extra Toter	-	-	-	969.60	-	969.60	-
4262-00 Lot Mowing Income	-	-	-	1,615.00	-	1,615.00	-
<b>TOTAL USER FEE INCOME</b>	<b>\$53.10</b>	<b>\$1,375.00</b>	<b>(\$1,321.90)</b>	<b>\$26,836.23</b>	<b>\$15,125.00</b>	<b>\$11,711.23</b>	<b>\$16,500.00</b>
<b>COLLECTION INCOME</b>							
4300-00 Collection Processing Fees	2,300.40	166.67	2,133.73	2,608.80	1,833.37	775.43	2,000.00
4305-00 Late Fees & Interest	2,752.46	-	2,752.46	6,457.64	-	6,457.64	-
4310-00 NSF Service Fees	-	-	-	72.00	-	72.00	-
4315-00 Attorney Fees-Collections/Compli	-	-	-	748.70	-	748.70	-
4320-00 Compliance Fines	250.00	-	250.00	3,700.00	-	3,700.00	-
<b>TOTAL COLLECTION INCOME</b>	<b>\$5,302.86</b>	<b>\$166.67</b>	<b>\$5,136.19</b>	<b>\$13,587.14</b>	<b>\$1,833.37</b>	<b>\$11,753.77</b>	<b>\$2,000.00</b>
<b>OTHER INCOME</b>							
4415-00 Miscellaneous Income	(25.72)	416.67	(442.39)	590.28	4,583.37	(3,993.09)	5,000.00
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	3,750.00	4,125.00	(375.00)	4,500.00
4421-00 Fortitude/129N	-	-	-	250.00	-	250.00	-
4422-00 Shared Services-GOGC	9,968.17	9,968.17	-	109,649.87	109,649.87	-	119,618.00
4424-00 Shared Expenses-KC TH	2,261.00	2,261.00	-	24,871.00	24,871.00	-	27,132.00
4426-00 Greens-Recycling Income	-	-	-	1,658.98	-	1,658.98	-
4428-00 Architectural Review Fees	-	833.33	(833.33)	13,416.00	9,166.63	4,249.37	10,000.00
4429-00 Westgate Consulting Fee	(241.14)	-	(241.14)	(61.14)	-	(61.14)	-
4432-00 Platting Fees	-	-	-	134,165.00	-	134,165.00	-
4434-00 Sec Stickers Tag Inc	-	583.33	(583.33)	6,175.00	6,416.63	(241.63)	7,000.00
4435-00 Distressed Property Income	-	208.33	(208.33)	-	2,291.63	(2,291.63)	2,500.00
4438-00 Impact Fees	500.00	2,500.00	(2,000.00)	52,894.00	27,500.00	25,394.00	30,000.00
4440-00 Security Inc-GOGC	-	250.00	(250.00)	-	2,750.00	(2,750.00)	3,000.00
4448-00 Sec Income-Cathl Ridge	2,000.00	2,000.00	-	22,000.00	22,000.00	-	24,000.00
<b>TOTAL OTHER INCOME</b>	<b>\$14,462.31</b>	<b>\$19,395.83</b>	<b>(\$4,933.52)</b>	<b>\$369,358.99</b>	<b>\$213,354.13</b>	<b>\$156,004.86</b>	<b>\$232,750.00</b>
<b>INVESTMENT INCOME</b>							
4500-00 Interest Income - Operating	607.82	666.67	(58.85)	4,280.93	7,333.37	(3,052.44)	8,000.00
4505-00 Interest Income - Reserves	45.20	2,500.00	(2,454.80)	27,683.04	27,500.00	183.04	30,000.00
<b>TOTAL INVESTMENT INCOME</b>	<b>\$653.02</b>	<b>\$3,166.67</b>	<b>(\$2,513.65)</b>	<b>\$31,963.97</b>	<b>\$34,833.37</b>	<b>(\$2,869.40)</b>	<b>\$38,000.00</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$127,270.08</b>	<b>\$127,835.84</b>	<b>(\$565.76)</b>	<b>\$1,574,994.51</b>	<b>\$1,406,194.24</b>	<b>\$168,800.27</b>	<b>\$1,534,030.00</b>
<b>RESERVE ALLOCATIONS</b>							
4610-00 Assessment Reserve Transfer	(25,000.00)	(25,000.00)	-	(275,000.00)	(275,000.00)	-	(300,000.00)
4615-00 Reserve Interest Transfer	(45.20)	(2,500.00)	2,454.80	(27,683.04)	(27,500.00)	(183.04)	(30,000.00)
4620-00 Impact Fees Allocation	(500.00)	(2,500.00)	2,000.00	(52,894.00)	(27,500.00)	(25,394.00)	(30,000.00)
4625-00 Plat Fees Allocation	-	-	-	(134,165.00)	-	(134,165.00)	-
<b>TOTAL RESERVE ALLOCATIONS</b>	<b>(\$25,545.20)</b>	<b>(\$30,000.00)</b>	<b>\$4,454.80</b>	<b>(\$489,742.04)</b>	<b>(\$330,000.00)</b>	<b>(\$159,742.04)</b>	<b>(\$360,000.00)</b>
<b>TOTAL INCOME</b>	<b>\$101,724.88</b>	<b>\$97,835.84</b>	<b>\$3,889.04</b>	<b>\$1,085,252.47</b>	<b>\$1,076,194.24</b>	<b>\$9,058.23</b>	<b>\$1,174,030.00</b>
<b>EXPENSE</b>							



**Income Statement - Operating**  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>ADMINISTRATIVE EXPENSES</b>							
5010-00 Meeting Expense	\$-	\$416.67	\$416.67	\$3,167.77	\$4,583.37	\$1,415.60	\$5,000.00
5012-00 Sec Sticker Tag Expense	410.41	333.33	(77.08)	3,665.16	3,666.63	1.47	4,000.00
5035-00 Bad Debt	-	83.33	83.33	-	916.63	916.63	1,000.00
5040-00 Bank Charges	-	33.33	33.33	352.00	366.63	14.63	400.00
5043-00 IT Support	15.00	200.00	185.00	551.93	2,200.00	1,648.07	2,400.00
5045-00 Collection Fee Expense	50.00	83.33	33.33	375.00	916.63	541.63	1,000.00
5060-00 Office Supplies	159.35	291.67	132.32	3,815.27	3,208.37	(606.90)	3,500.00
5075-00 Website	475.00	1,400.00	925.00	17,250.30	15,400.00	(1,850.30)	16,800.00
5090-00 Rent	1,675.50	1,750.00	74.50	22,271.14	19,250.00	(3,021.14)	21,000.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$2,785.26</b>	<b>\$4,591.66</b>	<b>\$1,806.40</b>	<b>\$51,448.57</b>	<b>\$50,508.26</b>	<b>(\$940.31)</b>	<b>\$55,100.00</b>
<b>COMMUNICATION EXPENSES</b>							
5100-00 Postage & Shipping	647.86	291.67	(356.19)	2,773.70	3,208.37	434.67	3,500.00
5105-00 Print, Copies, & Scans	283.82	416.67	132.85	4,301.61	4,583.37	281.76	5,000.00
5110-00 Newsletter Services	1,426.00	-	(1,426.00)	5,699.68	7,000.00	1,300.32	7,000.00
<b>TOTAL COMMUNICATION EXPENSES</b>	<b>\$2,357.68</b>	<b>\$708.34</b>	<b>(\$1,649.34)</b>	<b>\$12,774.99</b>	<b>\$14,791.74</b>	<b>\$2,016.75</b>	<b>\$15,500.00</b>
<b>INSURANCE EXPENSES</b>							
5240-00 Workers Compensation	-	37.50	37.50	592.00	412.50	(179.50)	450.00
5300-00 Insurance - General Liability	-	666.67	666.67	7,299.00	7,333.37	34.37	8,000.00
5303-00 Crime Insurance Premiums	-	166.67	166.67	1,839.00	1,833.37	(5.63)	2,000.00
5305-00 D&O Insurance Premiums	-	208.33	208.33	2,570.00	2,291.63	(278.37)	2,500.00
<b>TOTAL INSURANCE EXPENSES</b>	<b>\$-</b>	<b>\$1,079.17</b>	<b>\$1,079.17</b>	<b>\$12,300.00</b>	<b>\$11,870.87</b>	<b>(\$429.13)</b>	<b>\$12,950.00</b>
<b>UTILITIES</b>							
5400-00 Electricity	(29.81)	-	29.81	21.67	-	(21.67)	-
5410-00 Water/Electric	1,012.24	708.33	(303.91)	11,307.32	7,791.63	(3,515.69)	8,500.00
5415-00 Trash Removal Service	9,622.06	6,250.00	(3,372.06)	78,199.89	68,750.00	(9,449.89)	75,000.00
5416-00 Recycling Service	2,315.16	1,375.00	(940.16)	24,129.07	15,125.00	(9,004.07)	16,500.00
5425-00 Telephone Service	-	208.33	208.33	1,921.78	2,291.63	369.85	2,500.00
5430-00 Cable & Internet	-	-	-	179.34	-	(179.34)	-
5440-00 Stormwater Fees	(37.20)	316.67	353.87	478.50	3,483.37	3,004.87	3,800.00
<b>TOTAL UTILITIES</b>	<b>\$12,882.45</b>	<b>\$8,858.33</b>	<b>(\$4,024.12)</b>	<b>\$116,237.57</b>	<b>\$97,441.63</b>	<b>(\$18,795.94)</b>	<b>\$106,300.00</b>
<b>LANDSCAPING</b>							
6300-00 Landscape Contract	3,308.00	2,465.00	(843.00)	28,976.00	27,115.00	(1,861.00)	29,580.00
6315-00 Flowers	12,347.00	2,000.00	(10,347.00)	14,807.00	9,000.00	(5,807.00)	12,000.00
6320-00 Tree Maintenance	-	833.33	833.33	6,217.26	9,166.63	2,949.37	10,000.00
6325-00 Snow Removal	-	-	-	51,728.46	50,000.00	(1,728.46)	50,000.00
6330-00 Irrigation System	1,402.70	1,000.00	(402.70)	5,983.66	4,500.00	(1,483.66)	6,000.00
6340-00 Landscape Improvements	-	2,000.00	2,000.00	11,342.76	10,000.00	(1,342.76)	12,000.00
6460-00 Misc Grounds Repair	2,051.00	625.00	(1,426.00)	7,983.04	6,875.00	(1,108.04)	7,500.00
<b>TOTAL LANDSCAPING</b>	<b>\$19,108.70</b>	<b>\$8,923.33</b>	<b>(\$10,185.37)</b>	<b>\$127,038.18</b>	<b>\$116,656.63</b>	<b>(\$10,381.55)</b>	<b>\$127,080.00</b>
<b>SECURITY</b>							
6405-00 Guard Service Contract	33,884.22	33,750.00	(134.22)	377,409.79	371,250.00	(6,159.79)	405,000.00
6407-00 Guard Service-Vehicle	1,357.24	1,375.00	17.76	16,057.99	15,125.00	(932.99)	16,500.00
6410-00 Guard House Maintenance	286.32	250.00	(36.32)	286.32	2,750.00	2,463.68	3,000.00
6415-00 Guard Service Computer	-	333.33	333.33	170.00	3,666.63	3,496.63	4,000.00
6420-00 Guardhouse Utilities	303.36	333.33	29.97	3,489.09	3,666.63	177.54	4,000.00
6422-00 Guardhouse Misc	81.46	208.33	126.87	2,534.05	2,291.63	(242.42)	2,500.00
6425-00 Visitors Mgmt Software	1,025.00	1,208.33	183.33	11,275.00	13,291.63	2,016.63	14,500.00
6430-00 Cameras-Repair/Main	-	291.67	291.67	-	3,208.37	3,208.37	3,500.00
6435-00 Guardhouse Phone	323.82	291.67	(32.15)	3,628.11	3,208.37	(419.74)	3,500.00
6437-00 Guardhouse Supplies	538.48	250.00	(288.48)	1,585.64	2,750.00	1,164.36	3,000.00
<b>TOTAL SECURITY</b>	<b>\$37,799.90</b>	<b>\$38,291.66</b>	<b>\$491.76</b>	<b>\$416,435.99</b>	<b>\$421,208.26</b>	<b>\$4,772.27</b>	<b>\$459,500.00</b>



**Income Statement - Operating**  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>REPAIR AND MAINTENANCE</b>							
6520-00 Holiday Lighting	\$-	\$-	\$-	\$18,467.82	\$20,000.00	\$1,532.18	\$20,000.00
6542-00 Distressed Properties Expense	-	208.33	208.33	-	2,291.63	2,291.63	2,500.00
6545-00 Electrical Repair	-	41.67	41.67	3,211.73	458.37	(2,753.36)	500.00
6560-00 Fence Repair & Maintenance	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
6605-00 Gate Repair & Access Control	260.00	2,000.00	1,740.00	18,428.13	10,000.00	(8,428.13)	12,000.00
6615-00 Lighting Contract	215.00	220.00	5.00	2,150.00	2,420.00	270.00	2,640.00
6650-00 Community Area Lighting	-	166.67	166.67	380.00	1,833.37	1,453.37	2,000.00
6685-00 Office Equipment Repair & Mainte	-	-	-	90.00	-	(90.00)	-
6700-00 Pest Control	-	100.00	100.00	405.37	400.00	(5.37)	500.00
6710-00 Pet Stations & Supplies	-	-	-	385.00	-	(385.00)	-
6735-00 Lot Mowing Expense	-	-	-	1,360.00	-	(1,360.00)	-
6757-00 Drainage Clean Out	-	583.33	583.33	-	6,416.63	6,416.63	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	-	-	2,770.00	-	(2,770.00)	-
6770-00 Sign Repair & Maintenance	-	250.00	250.00	1,470.01	2,750.00	1,279.99	3,000.00
6900-00 Contingency	-	250.00	250.00	1,442.18	2,750.00	1,307.82	3,000.00
<b>TOTAL REPAIR AND MAINTENANCE</b>	<b>\$475.00</b>	<b>\$3,986.67</b>	<b>\$3,511.67</b>	<b>\$50,560.24</b>	<b>\$51,153.37</b>	<b>\$593.13</b>	<b>\$55,140.00</b>
<b>ROADS</b>							
6786-00 Power Sweeping	-	-	-	4,480.00	6,000.00	1,520.00	6,000.00
6790-00 Emulsion Seal	-	2,000.00	2,000.00	9,576.25	22,000.00	12,423.75	24,000.00
6792-00 Crack Filling	-	1,416.67	1,416.67	6,654.95	15,583.37	8,928.42	17,000.00
6794-00 Street Striping	-	416.67	416.67	6,696.81	4,583.37	(2,113.44)	5,000.00
6796-00 Street Repair	-	833.33	833.33	2,330.00	9,166.63	6,836.63	10,000.00
<b>TOTAL ROADS</b>	<b>\$-</b>	<b>\$4,666.67</b>	<b>\$4,666.67</b>	<b>\$29,738.01</b>	<b>\$57,333.37</b>	<b>\$27,595.36</b>	<b>\$62,000.00</b>
<b>PROFESSIONAL SERVICES</b>							
7000-00 Audit & Tax Services	-	416.67	416.67	6,595.00	4,583.37	(2,011.63)	5,000.00
7020-00 Legal - General	-	250.00	250.00	1,478.00	2,750.00	1,272.00	3,000.00
7021-00 Legal-Collection	-	166.67	166.67	748.70	1,833.37	1,084.67	2,000.00
7022-00 Legal- WM492	1,025.50	-	(1,025.50)	1,025.50	-	(1,025.50)	-
7023-00 Legal- IN844	5,512.71	-	(5,512.71)	5,512.71	-	(5,512.71)	-
7035-00 Professional Fees	-	208.33	208.33	15.40	2,291.63	2,276.23	2,500.00
7500-00 Professional Management Fees	14,813.34	14,188.33	(625.01)	159,196.74	156,071.63	(3,125.11)	170,260.00
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$21,351.55</b>	<b>\$15,230.00</b>	<b>(\$6,121.55)</b>	<b>\$174,572.05</b>	<b>\$167,530.00</b>	<b>(\$7,042.05)</b>	<b>\$182,760.00</b>
<b>CONSULTING SERVICES</b>							
7110-00 Consulting - ACC	2,417.22	2,083.33	(333.89)	33,670.19	22,916.63	(10,753.56)	25,000.00
7112-00 Consulting - RRP1	211.35	2,500.00	2,288.65	22,054.08	27,500.00	5,445.92	30,000.00
7114-00 Consulting - RRP4	2,636.09	1,250.00	(1,386.09)	11,467.68	13,750.00	2,282.32	15,000.00
7116-00 Consulting - Westgate	146.49	833.33	686.84	15,861.51	9,166.63	(6,694.88)	10,000.00
7118-00 EGTF-Land Developmt	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
7120-00 Consulting - Other	-	208.33	208.33	2,667.69	2,291.63	(376.06)	2,500.00
<b>TOTAL CONSULTING SERVICES</b>	<b>\$5,411.15</b>	<b>\$7,708.32</b>	<b>\$2,297.17</b>	<b>\$85,721.15</b>	<b>\$84,791.52</b>	<b>(\$929.63)</b>	<b>\$92,500.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$102,171.69</b>	<b>\$94,044.15</b>	<b>(\$8,127.54)</b>	<b>\$1,076,826.75</b>	<b>\$1,073,285.65</b>	<b>(\$3,541.10)</b>	<b>\$1,168,830.00</b>
<b>NET OPERATING INCOME</b>	<b>(\$446.81)</b>	<b>\$3,791.69</b>	<b>(\$4,238.50)</b>	<b>\$8,425.72</b>	<b>\$2,908.59</b>	<b>\$5,517.13</b>	<b>\$5,200.00</b>
<b>TOTAL EXPENSE</b>	<b>\$102,171.69</b>	<b>\$94,044.15</b>	<b>(\$8,127.54)</b>	<b>\$1,076,826.75</b>	<b>\$1,073,285.65</b>	<b>(\$3,541.10)</b>	<b>\$1,168,830.00</b>
<b>NET INCOME:</b>	<b>(\$446.81)</b>	<b>\$3,791.69</b>	<b>(\$4,238.50)</b>	<b>\$8,425.72</b>	<b>\$2,908.59</b>	<b>\$5,517.13</b>	<b>\$5,200.00</b>