



## **Financial Report Package**

**06/01/2021 to 06/30/2021**

**Prepared for**

**Kissing Camels Property Owners Association**

**By**

**RowCal**

Monthly Association Financials  
RowCal Care Team Update

**Balance Sheet - Operating**

Kissing Camels Property Owners Association

End Date: 06/30/2021

Date: 7/13/2021

Time: 10:21 am

Page: 1

**Assets****CASH - OPERATING**

10-1000-00	CenterState Bank - Operating 0480	\$12,852.85
10-1007-00	ML-Operating MMA 7405	164,801.71
10-1050-00	ML Operating ISA Account	180,100.00
10-1058-00	ML-Farmers State Bank CD 10.29.21 .05%	200,000.00
10-1059-00	ML- Comenity Bank CD 05.13.22 .10%	200,000.00

**Total CASH - OPERATING:**\$757,754.56**CASH - RESERVES**

11-1100-00	CenterState Bank - Reserves 0483	265,183.57
11-1120-00	ML-Reserve ISA Account	160,200.00
11-1300-00	ML-Reserve MMA	76,183.92
11-1329-00	ML-Home Exchnge CD 7.30.21 .1%	200,000.00
11-1330-00	ML-Midfirst OKC CD 9.23.21-.05%	200,000.00
11-1331-00	ML-Bank of India CD 10.15.21- .1%	240,000.00
11-1333-00	ML-Banesco USA CD 11.30.21- .05%	200,000.00
11-1334-00	ML-U.S. Treasury Bill 12.31.21	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 .050%	200,000.00
11-1336-00	ML- Goldman Sachs Bank CD 04.07.22 .05%	200,000.00
11-1337-00	ML- Safra Ntl Bank CD 05.05.22 .10%	200,000.00
11-1338-00	ML- Beal Bank CD 06.15.22 .05%	200,000.00

**Total CASH - RESERVES:**\$2,341,486.89**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	38,123.77
------------	----------------------	-----------

**Total ACCOUNTS RECEIVABLE:**\$38,123.77**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

**Total PREPAID EXPENSES:**\$10,040.00**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
------------	------	------------

**Total PROPERTY, PLANT AND EQUIPMENT:**\$137,830.56**Total Assets:**\$3,285,235.78**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	20,413.73
20-2500-00	Prepaid Assessments	58,052.53
20-2530-00	Builder Escrow Deposit	70,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00

**Total CURRENT LIABILITIES:**\$212,961.26**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	300,000.00
30-3010-00	Reserves - FY Interest	27,778.91
30-3015-00	Impact Fee Contributions	53,144.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(1,660.94)
30-3022-00	Reserve Accounts Payable	4,599.00
30-3025-00	Plat Fee Contributions	134,165.00

30-3200-00	Undesignated Reserves	\$2,140,188.65	
30-3220-00	Reserves - Bank Charges	(316.00)	
30-3225-00	Reserve - Consulting/Studies	(15,497.50)	
30-3230-00	Reserves - Concrete Repairs	(19,915.50)	
30-3240-00	Reserves - Asphalt Seal/Repair	(110,463.70)	
30-3250-00	Reserves- Street Signs	(4,472.51)	
30-3265-00	Reserves - Security Equipment Upgrades	(117,290.95)	
30-3275-00	Reserve-Landscape Improvements	(47,992.95)	
30-3290-00	Reserves-Electrical	(778.62)	
Total RESERVES:			<u>\$2,341,486.89</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	713,570.01	
Total RETAINED EARNINGS:			<u>\$713,570.01</u>
	Net Income Gain / Loss	17,217.62	
			<u>\$17,217.62</u>
<b>Total Liabilities &amp; Equity:</b>			<u><u><b>\$3,285,235.78</b></u></u>

**Reserve Schedule**

 Kissing Camels Property Owners Association  
 06/01/2021 To 06/30/2021

**Date:** 7/13/2021  
**Time:** 10:21 am  
**Page:** 1

Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$275,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$300,000.00
Reserves - FY Interest	\$27,683.04	\$95.87	\$0.00	\$0.00	\$0.00	\$27,778.91
Impact Fee Contributions	\$52,894.00	\$250.00	\$0.00	\$0.00	\$0.00	\$53,144.00
Reserves-Nature Trail/ Bench Contributions	(\$1,501.57)	\$0.00	\$159.37	\$0.00	\$0.00	(\$1,660.94)
Reserve Accounts Payable	\$1,500.00	\$4,599.00	\$1,500.00	\$0.00	\$0.00	\$4,599.00
Plat Fee Contributions	\$134,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,165.00
Undesignated Reserves	\$2,140,188.65	\$0.00	\$0.00	\$0.00	\$0.00	\$2,140,188.65
Reserves - Bank Charges	(\$316.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$316.00)
Reserve - Consulting/Studies	(\$10,898.50)	\$0.00	\$4,599.00	\$0.00	\$0.00	(\$15,497.50)
Reserves - Concrete Repairs	(\$19,915.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$19,915.50)
Reserves - Asphalt Seal/Repair	(\$110,463.70)	\$0.00	\$0.00	\$0.00	\$0.00	(\$110,463.70)
Reserves- Street Signs	(\$4,472.51)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,472.51)
Reserves - Security Equipment Upgrades	(\$116,415.22)	\$0.00	\$875.73	\$0.00	\$0.00	(\$117,290.95)
Reserve-Landscape Improvements	(\$47,992.95)	\$0.00	\$0.00	\$0.00	\$0.00	(\$47,992.95)
Reserves-Electrical	(\$778.62)	\$0.00	\$0.00	\$0.00	\$0.00	(\$778.62)
	<b>\$2,318,676.12</b>	<b>\$29,944.87</b>	<b>\$7,134.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,341,486.89</b>



**Income Statement - Operating**  
 Kissing Camels Property Owners Association  
 06/30/2021

Date: 7/13/2021  
 Time: 10:21 am  
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000-00 Assmnts-KCE	\$58,368.00	\$57,948.00	\$420.00	\$693,647.06	\$695,376.00	(\$1,728.94)	\$695,376.00
4005-00 Assmnts-Camels Ridge	15,230.00	15,180.00	50.00	182,310.00	182,160.00	150.00	182,160.00
4006-00 Assmnts-The Park	12,044.28	12,045.00	(0.72)	144,614.28	144,540.00	74.28	144,540.00
4007-00 Assmnts-Courtyard	5,115.00	5,115.00	-	61,380.00	61,380.00	-	61,380.00
4008-00 Assmnts-The Greens	5,511.00	5,511.00	-	65,589.52	66,132.00	(542.48)	66,132.00
4009-00 Assmnts-Signature Golf	2,706.00	2,706.00	-	32,472.00	32,472.00	-	32,472.00
4010-00 Assmnts-The Retreat	2,665.00	2,640.00	25.00	31,730.00	31,680.00	50.00	31,680.00
4011-00 Assmnts-RRP1	4,290.00	1,960.00	2,330.00	20,306.00	23,520.00	(3,214.00)	23,520.00
4015-00 Assmnts-KC Townhomes	706.32	626.63	79.69	7,834.92	7,520.00	314.92	7,520.00
<b>TOTAL INCOME</b>	<b>\$106,635.60</b>	<b>\$103,731.63</b>	<b>\$2,903.97</b>	<b>\$1,239,883.78</b>	<b>\$1,244,780.00</b>	<b>(\$4,896.22)</b>	<b>\$1,244,780.00</b>
<b>USER FEE INCOME</b>							
4230-00 Pet Fees	-	-	-	6.00	-	6.00	-
4259-00 Extra Recycle	-	-	-	126.24	-	126.24	-
4260-00 Recycling Income	4.80	1,375.00	(1,370.20)	24,124.19	16,500.00	7,624.19	16,500.00
4261-00 Extra Toter	-	-	-	969.60	-	969.60	-
4262-00 Lot Mowing Income	-	-	-	1,615.00	-	1,615.00	-
<b>TOTAL USER FEE INCOME</b>	<b>\$4.80</b>	<b>\$1,375.00</b>	<b>(\$1,370.20)</b>	<b>\$26,841.03</b>	<b>\$16,500.00</b>	<b>\$10,341.03</b>	<b>\$16,500.00</b>
<b>COLLECTION INCOME</b>							
4300-00 Collection Processing Fees	220.00	166.63	53.37	2,828.80	2,000.00	828.80	2,000.00
4305-00 Late Fees & Interest	(15.45)	-	(15.45)	6,442.19	-	6,442.19	-
4310-00 NSF Service Fees	-	-	-	72.00	-	72.00	-
4315-00 Attorney Fees-Collections/Compli	-	-	-	748.70	-	748.70	-
4320-00 Compliance Fines	150.00	-	150.00	3,850.00	-	3,850.00	-
<b>TOTAL COLLECTION INCOME</b>	<b>\$354.55</b>	<b>\$166.63</b>	<b>\$187.92</b>	<b>\$13,941.69</b>	<b>\$2,000.00</b>	<b>\$11,941.69</b>	<b>\$2,000.00</b>
<b>OTHER INCOME</b>							
4415-00 Miscellaneous Income	-	416.63	(416.63)	590.28	5,000.00	(4,409.72)	5,000.00
4420-00 KC5 LLC/Undev Lot	(0.04)	375.00	(375.04)	3,749.96	4,500.00	(750.04)	4,500.00
4421-00 Fortitude/129N	-	-	-	250.00	-	250.00	-
4422-00 Shared Services-GOGC	9,968.17	9,968.13	0.04	119,618.04	119,618.00	0.04	119,618.00
4424-00 Shared Expenses-KC TH	2,261.00	2,261.00	-	27,132.00	27,132.00	-	27,132.00
4426-00 Greens-Recycling Income	-	-	-	1,658.98	-	1,658.98	-
4428-00 Architectural Review Fees	-	833.37	(833.37)	13,416.00	10,000.00	3,416.00	10,000.00
4429-00 Westgate Consulting Fee	-	-	-	(61.14)	-	(61.14)	-
4432-00 Platting Fees	-	-	-	134,165.00	-	134,165.00	-
4434-00 Sec Stickers Tag Inc	195.00	583.37	(388.37)	6,370.00	7,000.00	(630.00)	7,000.00
4435-00 Distressed Property Income	-	208.37	(208.37)	-	2,500.00	(2,500.00)	2,500.00
4438-00 Impact Fees	250.00	2,500.00	(2,250.00)	53,144.00	30,000.00	23,144.00	30,000.00
4440-00 Security Inc-GOGC	-	250.00	(250.00)	-	3,000.00	(3,000.00)	3,000.00
4448-00 Sec Income-Cathl Ridge	2,000.00	2,000.00	-	24,000.00	24,000.00	-	24,000.00
<b>TOTAL OTHER INCOME</b>	<b>\$14,674.13</b>	<b>\$19,395.87</b>	<b>(\$4,721.74)</b>	<b>\$384,033.12</b>	<b>\$232,750.00</b>	<b>\$151,283.12</b>	<b>\$232,750.00</b>
<b>INVESTMENT INCOME</b>							
4500-00 Interest Income - Operating	26.82	666.63	(639.81)	4,307.75	8,000.00	(3,692.25)	8,000.00
4505-00 Interest Income - Reserves	95.87	2,500.00	(2,404.13)	27,778.91	30,000.00	(2,221.09)	30,000.00
<b>TOTAL INVESTMENT INCOME</b>	<b>\$122.69</b>	<b>\$3,166.63</b>	<b>(\$3,043.94)</b>	<b>\$32,086.66</b>	<b>\$38,000.00</b>	<b>(\$5,913.34)</b>	<b>\$38,000.00</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$121,791.77</b>	<b>\$127,835.76</b>	<b>(\$6,043.99)</b>	<b>\$1,696,786.28</b>	<b>\$1,534,030.00</b>	<b>\$162,756.28</b>	<b>\$1,534,030.00</b>
<b>RESERVE ALLOCATIONS</b>							
4610-00 Assessment Reserve Transfer	(25,000.00)	(25,000.00)	-	(300,000.00)	(300,000.00)	-	(300,000.00)
4615-00 Reserve Interest Transfer	(95.87)	(2,500.00)	2,404.13	(27,778.91)	(30,000.00)	2,221.09	(30,000.00)
4620-00 Impact Fees Allocation	(250.00)	(2,500.00)	2,250.00	(53,144.00)	(30,000.00)	(23,144.00)	(30,000.00)
4625-00 Plat Fees Allocation	-	-	-	(134,165.00)	-	(134,165.00)	-
<b>TOTAL RESERVE ALLOCATIONS</b>	<b>(\$25,345.87)</b>	<b>(\$30,000.00)</b>	<b>\$4,654.13</b>	<b>(\$515,087.91)</b>	<b>(\$360,000.00)</b>	<b>(\$155,087.91)</b>	<b>(\$360,000.00)</b>
<b>TOTAL INCOME</b>	<b>\$96,445.90</b>	<b>\$97,835.76</b>	<b>(\$1,389.86)</b>	<b>\$1,181,698.37</b>	<b>\$1,174,030.00</b>	<b>\$7,668.37</b>	<b>\$1,174,030.00</b>
<b>EXPENSE</b>							



**Income Statement - Operating**  
 Kissing Camels Property Owners Association  
 06/30/2021

Date: 7/13/2021  
 Time: 10:21 am  
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>ADMINISTRATIVE EXPENSES</b>							
5010-00 Meeting Expense	\$-	\$416.63	\$416.63	\$3,167.77	\$5,000.00	\$1,832.23	\$5,000.00
5012-00 Sec Sticker Tag Expense	-	333.37	333.37	3,665.16	4,000.00	334.84	4,000.00
5035-00 Bad Debt	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
5040-00 Bank Charges	-	33.37	33.37	352.00	400.00	48.00	400.00
5043-00 IT Support	15.00	200.00	185.00	566.93	2,400.00	1,833.07	2,400.00
5045-00 Collection Fee Expense	-	83.37	83.37	375.00	1,000.00	625.00	1,000.00
5060-00 Office Supplies	75.00	291.63	216.63	3,890.27	3,500.00	(390.27)	3,500.00
5075-00 Website	-	1,400.00	1,400.00	17,250.30	16,800.00	(450.30)	16,800.00
5090-00 Rent	1,873.50	1,750.00	(123.50)	24,144.64	21,000.00	(3,144.64)	21,000.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$1,963.50</b>	<b>\$4,591.74</b>	<b>\$2,628.24</b>	<b>\$53,412.07</b>	<b>\$55,100.00</b>	<b>\$1,687.93</b>	<b>\$55,100.00</b>
<b>COMMUNICATION EXPENSES</b>							
5100-00 Postage & Shipping	439.85	291.63	(148.22)	3,213.55	3,500.00	286.45	3,500.00
5105-00 Print, Copies, & Scans	470.81	416.63	(54.18)	4,772.42	5,000.00	227.58	5,000.00
5110-00 Newsletter Services	-	-	-	5,699.68	7,000.00	1,300.32	7,000.00
<b>TOTAL COMMUNICATION EXPENSES</b>	<b>\$910.66</b>	<b>\$708.26</b>	<b>(\$202.40)</b>	<b>\$13,685.65</b>	<b>\$15,500.00</b>	<b>\$1,814.35</b>	<b>\$15,500.00</b>
<b>INSURANCE EXPENSES</b>							
5240-00 Workers Compensation	-	37.50	37.50	592.00	450.00	(142.00)	450.00
5300-00 Insurance - General Liability	-	666.63	666.63	7,299.00	8,000.00	701.00	8,000.00
5303-00 Crime Insurance Premiums	-	166.63	166.63	1,839.00	2,000.00	161.00	2,000.00
5305-00 D&O Insurance Premiums	-	208.37	208.37	2,570.00	2,500.00	(70.00)	2,500.00
<b>TOTAL INSURANCE EXPENSES</b>	<b>\$-</b>	<b>\$1,079.13</b>	<b>\$1,079.13</b>	<b>\$12,300.00</b>	<b>\$12,950.00</b>	<b>\$650.00</b>	<b>\$12,950.00</b>
<b>UTILITIES</b>							
5400-00 Electricity	-	-	-	21.67	-	(21.67)	-
5410-00 Water/Electric	1,310.63	708.37	(602.26)	12,617.95	8,500.00	(4,117.95)	8,500.00
5415-00 Trash Removal Service	6,918.53	6,250.00	(668.53)	85,118.42	75,000.00	(10,118.42)	75,000.00
5416-00 Recycling Service	2,322.24	1,375.00	(947.24)	26,451.31	16,500.00	(9,951.31)	16,500.00
5425-00 Telephone Service	211.44	208.37	(3.07)	2,133.22	2,500.00	366.78	2,500.00
5430-00 Cable & Internet	211.44	-	(211.44)	390.78	-	(390.78)	-
5440-00 Stormwater Fees	-	316.63	316.63	478.50	3,800.00	3,321.50	3,800.00
<b>TOTAL UTILITIES</b>	<b>\$10,974.28</b>	<b>\$8,858.37</b>	<b>(\$2,115.91)</b>	<b>\$127,211.85</b>	<b>\$106,300.00</b>	<b>(\$20,911.85)</b>	<b>\$106,300.00</b>
<b>LANDSCAPING</b>							
6300-00 Landscape Contract	3,308.00	2,465.00	(843.00)	32,284.00	29,580.00	(2,704.00)	29,580.00
6315-00 Flowers	945.00	3,000.00	2,055.00	15,752.00	12,000.00	(3,752.00)	12,000.00
6320-00 Tree Maintenance	-	833.37	833.37	6,217.26	10,000.00	3,782.74	10,000.00
6325-00 Snow Removal	-	-	-	51,728.46	50,000.00	(1,728.46)	50,000.00
6330-00 Irrigation System	284.47	1,500.00	1,215.53	6,268.13	6,000.00	(268.13)	6,000.00
6340-00 Landscape Improvements	-	2,000.00	2,000.00	11,342.76	12,000.00	657.24	12,000.00
6460-00 Misc Grounds Repair	105.00	625.00	520.00	8,088.04	7,500.00	(588.04)	7,500.00
<b>TOTAL LANDSCAPING</b>	<b>\$4,642.47</b>	<b>\$10,423.37</b>	<b>\$5,780.90</b>	<b>\$131,680.65</b>	<b>\$127,080.00</b>	<b>(\$4,600.65)</b>	<b>\$127,080.00</b>
<b>SECURITY</b>							
6405-00 Guard Service Contract	34,045.71	33,750.00	(295.71)	411,455.50	405,000.00	(6,455.50)	405,000.00
6407-00 Guard Service-Vehicle	1,357.24	1,375.00	17.76	17,415.23	16,500.00	(915.23)	16,500.00
6410-00 Guard House Maintenance	-	250.00	250.00	286.32	3,000.00	2,713.68	3,000.00
6415-00 Guard Service Computer	-	333.37	333.37	170.00	4,000.00	3,830.00	4,000.00
6420-00 Guardhouse Utilities	294.00	333.37	39.37	3,783.09	4,000.00	216.91	4,000.00
6422-00 Guardhouse Misc	81.46	208.37	126.91	2,615.51	2,500.00	(115.51)	2,500.00
6425-00 Visitors Mgmt Software	1,325.00	1,208.37	(116.63)	12,600.00	14,500.00	1,900.00	14,500.00
6430-00 Cameras-Repair/Main	-	291.63	291.63	-	3,500.00	3,500.00	3,500.00
6435-00 Guardhouse Phone	-	291.63	291.63	3,628.11	3,500.00	(128.11)	3,500.00
6437-00 Guardhouse Supplies	305.82	250.00	(55.82)	1,891.46	3,000.00	1,108.54	3,000.00
<b>TOTAL SECURITY</b>	<b>\$37,409.23</b>	<b>\$38,291.74</b>	<b>\$882.51</b>	<b>\$453,845.22</b>	<b>\$459,500.00</b>	<b>\$5,654.78</b>	<b>\$459,500.00</b>



**Income Statement - Operating**  
 Kissing Camels Property Owners Association  
 06/30/2021

Date: 7/13/2021  
 Time: 10:21 am  
 Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>REPAIR AND MAINTENANCE</b>							
6520-00 Holiday Lighting	\$-	\$-	\$-	\$18,467.82	\$20,000.00	\$1,532.18	\$20,000.00
6542-00 Distressed Properties Expense	-	208.37	208.37	-	2,500.00	2,500.00	2,500.00
6545-00 Electrical Repair	-	41.63	41.63	3,211.73	500.00	(2,711.73)	500.00
6560-00 Fence Repair & Maintenance	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
6605-00 Gate Repair & Access Control	348.80	2,000.00	1,651.20	18,776.93	12,000.00	(6,776.93)	12,000.00
6615-00 Lighting Contract	215.00	220.00	5.00	2,365.00	2,640.00	275.00	2,640.00
6650-00 Community Area Lighting	-	166.63	166.63	380.00	2,000.00	1,620.00	2,000.00
6685-00 Office Equipment Repair & Mainte	-	-	-	90.00	-	(90.00)	-
6700-00 Pest Control	29.72	100.00	70.28	435.09	500.00	64.91	500.00
6710-00 Pet Stations & Supplies	-	-	-	385.00	-	(385.00)	-
6735-00 Lot Mowing Expense	-	-	-	1,360.00	-	(1,360.00)	-
6757-00 Drainage Clean Out	-	583.37	583.37	-	7,000.00	7,000.00	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	-	-	2,770.00	-	(2,770.00)	-
6770-00 Street Sign Repair & Maintenance	-	250.00	250.00	1,470.01	3,000.00	1,529.99	3,000.00
6900-00 Contingency	-	250.00	250.00	1,442.18	3,000.00	1,557.82	3,000.00
<b>TOTAL REPAIR AND MAINTENANCE</b>	<b>\$593.52</b>	<b>\$3,986.63</b>	<b>\$3,393.11</b>	<b>\$51,153.76</b>	<b>\$55,140.00</b>	<b>\$3,986.24</b>	<b>\$55,140.00</b>
<b>ROADS</b>							
6786-00 Power Sweeping	-	-	-	4,480.00	6,000.00	1,520.00	6,000.00
6790-00 Emulsion Seal	-	2,000.00	2,000.00	9,576.25	24,000.00	14,423.75	24,000.00
6792-00 Crack Filling	-	1,416.63	1,416.63	6,654.95	17,000.00	10,345.05	17,000.00
6794-00 Street Striping	-	416.63	416.63	6,696.81	5,000.00	(1,696.81)	5,000.00
6796-00 Street Repair	-	833.37	833.37	2,330.00	10,000.00	7,670.00	10,000.00
<b>TOTAL ROADS</b>	<b>\$-</b>	<b>\$4,666.63</b>	<b>\$4,666.63</b>	<b>\$29,738.01</b>	<b>\$62,000.00</b>	<b>\$32,261.99</b>	<b>\$62,000.00</b>
<b>PROFESSIONAL SERVICES</b>							
7000-00 Audit & Tax Services	-	416.63	416.63	6,595.00	5,000.00	(1,595.00)	5,000.00
7020-00 Legal - General	67.00	250.00	183.00	1,545.00	3,000.00	1,455.00	3,000.00
7021-00 Legal-Collection	-	166.63	166.63	748.70	2,000.00	1,251.30	2,000.00
7022-00 Legal- WM492	4,052.50	-	(4,052.50)	5,078.00	-	(5,078.00)	-
7023-00 Legal- IN844	816.16	-	(816.16)	6,328.87	-	(6,328.87)	-
7035-00 Professional Fees	-	208.37	208.37	15.40	2,500.00	2,484.60	2,500.00
7500-00 Professional Management Fees	14,813.34	14,188.37	(624.97)	174,010.08	170,260.00	(3,750.08)	170,260.00
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$19,749.00</b>	<b>\$15,230.00</b>	<b>(\$4,519.00)</b>	<b>\$194,321.05</b>	<b>\$182,760.00</b>	<b>(\$11,561.05)</b>	<b>\$182,760.00</b>
<b>CONSULTING SERVICES</b>							
7110-00 Consulting - ACC	3,942.04	2,083.37	(1,858.67)	37,612.23	25,000.00	(12,612.23)	25,000.00
7112-00 Consulting - RRP1	2,232.11	2,500.00	267.89	24,286.19	30,000.00	5,713.81	30,000.00
7114-00 Consulting - RRP4	1,180.66	1,250.00	69.34	12,648.34	15,000.00	2,351.66	15,000.00
7116-00 Consulting - Westgate	339.58	833.37	493.79	16,201.09	10,000.00	(6,201.09)	10,000.00
7118-00 EGTF-Land Developmt	-	833.37	833.37	-	10,000.00	10,000.00	10,000.00
7120-00 Consulting - Other	3,716.95	208.37	(3,508.58)	6,384.64	2,500.00	(3,884.64)	2,500.00
<b>TOTAL CONSULTING SERVICES</b>	<b>\$11,411.34</b>	<b>\$7,708.48</b>	<b>(\$3,702.86)</b>	<b>\$97,132.49</b>	<b>\$92,500.00</b>	<b>(\$4,632.49)</b>	<b>\$92,500.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$87,654.00</b>	<b>\$95,544.35</b>	<b>\$7,890.35</b>	<b>\$1,164,480.75</b>	<b>\$1,168,830.00</b>	<b>\$4,349.25</b>	<b>\$1,168,830.00</b>
<b>NET OPERATING INCOME</b>	<b>\$8,791.90</b>	<b>\$2,291.41</b>	<b>\$6,500.49</b>	<b>\$17,217.62</b>	<b>\$5,200.00</b>	<b>\$12,017.62</b>	<b>\$5,200.00</b>
<b>TOTAL EXPENSE</b>	<b>\$87,654.00</b>	<b>\$95,544.35</b>	<b>\$7,890.35</b>	<b>\$1,164,480.75</b>	<b>\$1,168,830.00</b>	<b>\$4,349.25</b>	<b>\$1,168,830.00</b>
<b>NET INCOME:</b>	<b>\$8,791.90</b>	<b>\$2,291.41</b>	<b>\$6,500.49</b>	<b>\$17,217.62</b>	<b>\$5,200.00</b>	<b>\$12,017.62</b>	<b>\$5,200.00</b>