



Financial Report Package

07/01/2021 to 07/31/2021

Prepared for

Kissing Camels Property Owners Association

By

RowCal

Monthly Association Financials
RowCal Care Team Update

**Balance Sheet - Operating**

Kissing Camels Property Owners Association

End Date: 07/31/2021

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Assets**CASH - OPERATING**

10-1000-00	SouthState Bank - Operating 0480	\$162,886.87
10-1007-00	ML-Operating MMA 7405	164,826.56
10-1050-00	ML Operating ISA Account	180,100.00
10-1058-00	ML-Farmers State Bank CD 10.29.21 .05%	200,000.00
10-1059-00	ML- Comenity Bank CD 05.13.22 .10%	200,000.00

Total CASH - OPERATING: \$907,813.43

CASH - RESERVES

11-1100-00	SouthState Bank - Reserves 0483	262,931.79
11-1120-00	ML-Reserve ISA Account	160,200.00
11-1300-00	ML-Reserve MMA	276,221.42
11-1330-00	ML-Midfirst OKC CD 9.23.21-.05%	200,000.00
11-1331-00	ML-Bank of India CD 10.15.21- .1%	240,000.00
11-1333-00	ML-BanESCO USA CD 11.30.21- .05%	200,000.00
11-1334-00	ML-U.S. Treasury Bill 12.31.21	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 .050%	200,000.00
11-1336-00	ML- Goldman Sachs Bank CD 04.07.22 .05%	200,000.00
11-1337-00	ML- Safra Ntl Bank CD 05.05.22 .10%	200,000.00
11-1338-00	ML- Beal Bank CD 06.15.22 .05%	200,000.00

Total CASH - RESERVES: \$2,339,272.61

ACCOUNTS RECEIVABLE

15-1500-00	Accounts Receivables	78,769.71
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Total ACCOUNTS RECEIVABLE: \$78,769.71

PREPAID EXPENSES

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$10,040.00

PROPERTY, PLANT AND EQUIPMENT

18-1860-00	Land	137,830.56
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Total PROPERTY, PLANT AND EQUIPMENT: \$137,830.56

Total Assets:\$3,473,726.31**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	31,753.92
20-2500-00	Prepaid Assessments	21,741.15
20-2530-00	Builder Escrow Deposit	65,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00
20-2600-00	Deferred Assessment Revenue	231,393.60

Total CURRENT LIABILITIES: \$414,383.67

RESERVES

30-3005-00	Reserves-Fiscal Year Contributions	335,508.92
30-3010-00	Reserves - FY Interest	27,847.03
30-3015-00	Impact Fee Contributions	61,394.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(2,860.94)
30-3025-00	Plat Fee Contributions	134,165.00
30-3200-00	Undesignated Reserves	2,140,188.65

**Balance Sheet - Operating**Kissing Camels Property Owners Association
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30-3220-00	Reserves - Bank Charges	(\$316.00)	
30-3225-00	Reserve - Consulting/Studies	(15,497.50)	
30-3226-00	New Developments	(6,695.50)	
30-3230-00	Reserves - Concrete Repairs	(19,915.50)	
30-3240-00	Reserves - Asphalt Seal/Repair	(110,463.70)	
30-3250-00	Reserves- Street Signs	(4,472.51)	
30-3265-00	Reserves - Security Equipment Upgrades	(150,837.77)	
30-3275-00	Reserve-Landscape Improvements	(47,992.95)	
30-3290-00	Reserves-Electrical	(778.62)	
Total RESERVES:			<u>\$2,339,272.61</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	719,930.99	
Total RETAINED EARNINGS:			<u>\$719,930.99</u>
	Net Income Gain / Loss	139.04	
			<u>\$139.04</u>
Total Liabilities & Equity:			<u><u>\$3,473,726.31</u></u>

**Reserve Schedule**Kissing Camels Property Owners Association
07/01/2021 To 07/31/2021Date: 8/9/2021
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Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$300,000.00	\$35,508.92	\$0.00	\$0.00	\$0.00	\$335,508.92
Reserves - FY Interest	\$27,778.91	\$68.12	\$0.00	\$0.00	\$0.00	\$27,847.03
Impact Fee Contributions	\$53,144.00	\$8,250.00	\$0.00	\$0.00	\$0.00	\$61,394.00
Reserves-Nature Trail/ Bench Contributions	(\$1,660.94)	\$0.00	\$1,200.00	\$0.00	\$0.00	(\$2,860.94)
Reserve Accounts Payable	\$4,599.00	\$0.00	\$4,599.00	\$0.00	\$0.00	\$0.00
Plat Fee Contributions	\$134,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,165.00
Undesignated Reserves	\$2,140,188.65	\$0.00	\$0.00	\$0.00	\$0.00	\$2,140,188.65
Reserves - Bank Charges	(\$316.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$316.00)
Reserve - Consulting/Studies	(\$15,497.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,497.50)
New Developments	\$0.00	\$0.00	\$6,695.50	\$0.00	\$0.00	(\$6,695.50)
Reserves - Concrete Repairs	(\$19,915.50)	\$0.00	\$0.00	\$0.00	\$0.00	(\$19,915.50)
Reserves - Asphalt Seal/Repair	(\$110,463.70)	\$0.00	\$0.00	\$0.00	\$0.00	(\$110,463.70)
Reserves- Street Signs	(\$4,472.51)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,472.51)
Reserves - Security Equipment Upgrades	(\$117,290.95)	\$0.00	\$33,546.82	\$0.00	\$0.00	(\$150,837.77)
Reserve-Landscape Improvements	(\$47,992.95)	\$0.00	\$0.00	\$0.00	\$0.00	(\$47,992.95)
Reserves-Electrical	(\$778.62)	\$0.00	\$0.00	\$0.00	\$0.00	(\$778.62)
	\$2,341,486.89	\$43,827.04	\$46,041.32	\$0.00	\$0.00	\$2,339,272.61



Income Statement - Operating
 Kissing Camels Property Owners Association
 07/31/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000-00 Assmnts-KCE	\$61,200.00	\$60,840.00	\$360.00	\$61,200.00	\$60,840.00	\$360.00	\$730,080.00
4005-00 Assmnts-Camels Ridge	16,380.00	16,380.00	-	16,380.00	16,380.00	-	196,560.00
4006-00 Assmnts-The Park	13,140.00	13,140.00	-	13,140.00	13,140.00	-	157,680.00
4007-00 Assmnts-Courtyard	5,580.00	5,580.00	-	5,580.00	5,580.00	-	66,960.00
4008-00 Assmnts-The Greens	6,012.00	5,940.00	72.00	6,012.00	5,940.00	72.00	71,280.00
4009-00 Assmnts-Signature Golf	2,952.00	3,060.00	(108.00)	2,952.00	3,060.00	(108.00)	36,720.00
4010-00 Assmnts-The Retreat	2,880.00	2,880.00	-	2,880.00	2,880.00	-	34,560.00
4015-00 Assmnts-KC Townhomes	784.80	783.34	1.46	784.80	783.34	1.46	9,400.00
4020-00 Assessments- Lots	7,632.00	6,840.00	792.00	7,632.00	6,840.00	792.00	82,080.00
4105-00 Transfer Processing Fee	93.00	-	93.00	93.00	-	93.00	-
TOTAL INCOME	\$116,653.80	\$115,443.34	\$1,210.46	\$116,653.80	\$115,443.34	\$1,210.46	\$1,385,320.00
USER FEE INCOME							
4259-00 Extra Recycle	42.48	-	42.48	42.48	-	42.48	-
4260-00 Recycling Income	6,452.76	2,271.00	4,181.76	6,452.76	2,271.00	4,181.76	27,250.00
4261-00 Extra Toter	242.40	-	242.40	242.40	-	242.40	-
4262-00 Lot Mowing Income	2,470.00	-	2,470.00	2,470.00	-	2,470.00	-
TOTAL USER FEE INCOME	\$9,207.64	\$2,271.00	\$6,936.64	\$9,207.64	\$2,271.00	\$6,936.64	\$27,250.00
COLLECTION INCOME							
4300-00 Collection Processing Fees	(56.95)	167.00	(223.95)	(56.95)	167.00	(223.95)	2,000.00
4305-00 Late Fees & Interest	3,093.25	-	3,093.25	3,093.25	-	3,093.25	-
4320-00 Compliance Fines	300.00	-	300.00	300.00	-	300.00	-
TOTAL COLLECTION INCOME	\$3,336.30	\$167.00	\$3,169.30	\$3,336.30	\$167.00	\$3,169.30	\$2,000.00
OTHER INCOME							
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	-	375.00	(375.00)	4,500.00
4422-00 Shared Services-GOGC	10,466.58	10,466.59	(0.01)	10,466.58	10,466.59	(0.01)	125,599.00
4424-00 Shared Expenses-KC TH	2,175.75	2,175.75	-	2,175.75	2,175.75	-	26,109.00
4426-00 Greens-Recycling Income	423.99	-	423.99	423.99	-	423.99	-
4428-00 Architectural Review Fees	2,165.00	834.00	1,331.00	2,165.00	834.00	1,331.00	10,000.00
4434-00 Sec Stickers Tag Inc	370.00	584.00	(214.00)	370.00	584.00	(214.00)	7,000.00
4438-00 Impact Fees	8,250.00	1,757.00	6,493.00	8,250.00	1,757.00	6,493.00	21,087.00
4440-00 Security Inc-GOGC	-	166.67	(166.67)	-	166.67	(166.67)	2,000.00
4448-00 Sec Income-Cathl Ridge	2,100.00	2,100.00	-	2,100.00	2,100.00	-	25,200.00
TOTAL OTHER INCOME	\$25,951.32	\$18,459.01	\$7,492.31	\$25,951.32	\$18,459.01	\$7,492.31	\$221,495.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	26.28	33.34	(7.06)	26.28	33.34	(7.06)	400.00
4505-00 Interest Income - Reserves	68.12	163.84	(95.72)	68.12	163.84	(95.72)	1,966.00
TOTAL INVESTMENT INCOME	\$94.40	\$197.18	(\$102.78)	\$94.40	\$197.18	(\$102.78)	\$2,366.00
TOTAL OPERATING INCOME	\$155,243.46	\$136,537.53	\$18,705.93	\$155,243.46	\$136,537.53	\$18,705.93	\$1,638,431.00
RESERVE ALLOCATIONS							
4610-00 Assessment Reserve Transfer	(35,508.92)	(35,508.92)	-	(35,508.92)	(35,508.92)	-	(426,107.00)
4615-00 Reserve Interest Transfer	(68.12)	(166.67)	98.55	(68.12)	(166.67)	98.55	(2,000.00)
4618-00 Nature Trails Allocation	-	(1,757.25)	1,757.25	-	(1,757.25)	1,757.25	(21,087.00)
4620-00 Impact Fees Allocation	(8,250.00)	-	(8,250.00)	(8,250.00)	-	(8,250.00)	-
TOTAL RESERVE ALLOCATIONS	(\$43,827.04)	(\$37,432.84)	(\$6,394.20)	(\$43,827.04)	(\$37,432.84)	(\$6,394.20)	(\$449,194.00)
TOTAL INCOME	\$111,416.42	\$99,104.69	\$12,311.73	\$111,416.42	\$99,104.69	\$12,311.73	\$1,189,237.00
EXPENSE							
ADMINISTRATIVE EXPENSES							
5010-00 Meeting Expense	-	417.00	417.00	-	417.00	417.00	5,000.00
5012-00 Sec Sticker Tag Expense	-	350.00	350.00	-	350.00	350.00	4,200.00
5040-00 Bank Charges	-	33.00	33.00	-	33.00	33.00	400.00
5043-00 IT Support	15.00	167.00	152.00	15.00	167.00	152.00	2,000.00
5060-00 Office Supplies	60.00	375.00	315.00	60.00	375.00	315.00	4,500.00
5075-00 Website	2,150.00	1,400.00	(750.00)	2,150.00	1,400.00	(750.00)	16,800.00
5090-00 Rent	1,873.50	1,874.00	0.50	1,873.50	1,874.00	0.50	22,482.00
TOTAL ADMINISTRATIVE EXPENSES	\$4,098.50	\$4,616.00	\$517.50	\$4,098.50	\$4,616.00	\$517.50	\$55,382.00



Income Statement - Operating
 Kissing Camels Property Owners Association
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
COMMUNICATION EXPENSES							
5100-00 Postage & Shipping	\$237.05	\$500.00	\$262.95	\$237.05	\$500.00	\$262.95	\$3,500.00
5105-00 Print, Copies, & Scans	183.95	417.00	233.05	183.95	417.00	233.05	5,000.00
5110-00 Newsletter Services	-	-	-	-	-	-	7,000.00
TOTAL COMMUNICATION EXPENSES	\$421.00	\$917.00	\$496.00	\$421.00	\$917.00	\$496.00	\$15,500.00
INSURANCE EXPENSES							
5240-00 Workers Compensation	-	-	-	-	-	-	651.00
5300-00 Insurance - General Liability	-	-	-	-	-	-	8,029.00
5303-00 Crime Insurance Premiums	-	-	-	-	-	-	2,023.00
5305-00 D&O Insurance Premiums	-	-	-	-	-	-	2,750.00
TOTAL INSURANCE EXPENSES	\$-	\$-	\$-	\$-	\$-	\$0.00	\$13,453.00
UTILITIES							
5410-00 Water/Electric	1,553.73	1,250.00	(303.73)	1,553.73	1,250.00	(303.73)	15,000.00
5415-00 Trash Removal Service	7,079.84	7,466.63	386.79	7,079.84	7,466.63	386.79	89,600.00
5416-00 Recycling Service	2,215.16	2,270.80	55.64	2,215.16	2,270.80	55.64	27,250.00
5425-00 Telephone Service	-	250.00	250.00	-	250.00	250.00	2,500.00
TOTAL UTILITIES	\$10,848.73	\$11,237.43	\$388.70	\$10,848.73	\$11,237.43	\$388.70	\$134,350.00
LANDSCAPING							
6300-00 Landscape Contract	3,308.00	3,308.00	-	3,308.00	3,308.00	-	39,696.00
6305-00 Landscaping Maintenance & Repa	450.00	-	(450.00)	450.00	-	(450.00)	-
6315-00 Flowers	1,270.00	2,800.00	1,530.00	1,270.00	2,800.00	1,530.00	14,000.00
6320-00 Tree Maintenance	-	2,500.00	2,500.00	-	2,500.00	2,500.00	10,000.00
6325-00 Snow Removal	-	-	-	-	-	-	50,000.00
6330-00 Irrigation System	573.80	1,250.00	676.20	573.80	1,250.00	676.20	7,500.00
6340-00 Landscape Improvements	-	2,000.00	2,000.00	-	2,000.00	2,000.00	9,000.00
6345-00 Weed Control	2,240.00	-	(2,240.00)	2,240.00	-	(2,240.00)	-
6460-00 Misc Grounds Repair	795.00	500.00	(295.00)	795.00	500.00	(295.00)	6,000.00
TOTAL LANDSCAPING	\$8,636.80	\$12,358.00	\$3,721.20	\$8,636.80	\$12,358.00	\$3,721.20	\$136,196.00
SECURITY							
6405-00 Guard Service Contract	34,549.38	37,917.00	3,367.62	34,549.38	37,917.00	3,367.62	455,000.00
6407-00 Guard Service-Vehicle	1,357.24	1,428.00	70.76	1,357.24	1,428.00	70.76	17,130.00
6410-00 Guard House Maintenance	-	84.00	84.00	-	84.00	84.00	1,000.00
6415-00 Guard Service Computer	183.93	84.00	(99.93)	183.93	84.00	(99.93)	1,000.00
6420-00 Guardhouse Utilities	346.76	300.00	(46.76)	346.76	300.00	(46.76)	4,000.00
6422-00 Guardhouse Misc	629.22	250.00	(379.22)	629.22	250.00	(379.22)	2,500.00
6425-00 Visitors Mgmt Software	1,325.00	1,212.00	(113.00)	1,325.00	1,212.00	(113.00)	14,500.00
6430-00 Cameras-Repair/Main	-	300.00	300.00	-	300.00	300.00	3,500.00
6435-00 Guardhouse Phone	647.51	375.00	(272.51)	647.51	375.00	(272.51)	4,500.00
6437-00 Guardhouse Supplies	221.81	167.00	(54.81)	221.81	167.00	(54.81)	2,000.00
TOTAL SECURITY	\$39,260.85	\$42,117.00	\$2,856.15	\$39,260.85	\$42,117.00	\$2,856.15	\$505,130.00
REPAIR AND MAINTENANCE							
6520-00 Holiday Lighting	-	-	-	-	-	-	21,000.00
6545-00 Electrical Repair	-	300.00	300.00	-	300.00	300.00	3,500.00
6560-00 Fence Repair & Maintenance	-	167.00	167.00	-	167.00	167.00	2,000.00
6605-00 Gate Repair & Access Control	325.00	1,000.00	675.00	325.00	1,000.00	675.00	12,000.00
6615-00 Lighting Contract	215.00	207.00	(8.00)	215.00	207.00	(8.00)	2,483.00
6757-00 Drainage Clean Out	-	500.00	500.00	-	500.00	500.00	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	1,500.00	1,500.00	-	1,500.00	1,500.00	3,000.00
6770-00 Street Sign Repair & Maintenance	-	500.00	500.00	-	500.00	500.00	2,000.00
6775-00 Safety Sign Repair & Maintenance	-	500.00	500.00	-	500.00	500.00	2,000.00
6900-00 Contingency	-	167.00	167.00	-	167.00	167.00	2,000.00
TOTAL REPAIR AND MAINTENANCE	\$540.00	\$4,841.00	\$4,301.00	\$540.00	\$4,841.00	\$4,301.00	\$56,983.00
ROADS							
6786-00 Power Sweeping	-	-	-	-	-	-	6,000.00
6796-00 Street Repair	600.00	2,500.00	1,900.00	600.00	2,500.00	1,900.00	5,000.00
TOTAL ROADS	\$600.00	\$2,500.00	\$1,900.00	\$600.00	\$2,500.00	\$1,900.00	\$11,000.00



Income Statement - Operating
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
PROFESSIONAL SERVICES							
7000-00 Audit & Tax Services	\$-	\$-	\$-	\$-	\$-	\$-	\$5,500.00
7020-00 Legal - General	-	250.00	250.00	-	250.00	250.00	3,000.00
7021-00 Legal-Collection	-	167.00	167.00	-	167.00	167.00	2,000.00
7023-00 Legal- IN844	12,654.50	-	(12,654.50)	12,654.50	-	(12,654.50)	-
7024-00 Legal- 730RD	10,000.00	-	(10,000.00)	10,000.00	-	(10,000.00)	-
7500-00 Professional Management Fees	15,250.00	15,250.00	-	15,250.00	15,250.00	-	183,000.00
TOTAL PROFESSIONAL SERVICES	\$37,904.50	\$15,667.00	(\$22,237.50)	\$37,904.50	\$15,667.00	(\$22,237.50)	\$193,500.00
CONSULTING SERVICES							
7110-00 Consulting - ACC	7,034.50	3,496.00	(3,538.50)	7,034.50	3,496.00	(3,538.50)	41,930.00
7118-00 EGTF-Land Developmt	-	1,140.00	1,140.00	-	1,140.00	1,140.00	13,680.00
7120-00 Consulting - Other	1,932.50	834.00	(1,098.50)	1,932.50	834.00	(1,098.50)	10,000.00
TOTAL CONSULTING SERVICES	\$8,967.00	\$5,470.00	(\$3,497.00)	\$8,967.00	\$5,470.00	(\$3,497.00)	\$65,610.00
TOTAL OPERATING EXPENSE	\$111,277.38	\$99,723.43	(\$11,553.95)	\$111,277.38	\$99,723.43	(\$11,553.95)	\$1,187,104.00
NET OPERATING INCOME	\$139.04	(\$618.74)	\$757.78	\$139.04	(\$618.74)	\$757.78	\$2,133.00
TOTAL EXPENSE	\$111,277.38	\$99,723.43	(\$11,553.95)	\$111,277.38	\$99,723.43	(\$11,553.95)	\$1,187,104.00
NET INCOME:	\$139.04	(\$618.74)	\$757.78	\$139.04	(\$618.74)	\$757.78	\$2,133.00