



Financial Report Package

08/01/2021 to 08/31/2021

Prepared for

Kissing Camels Property Owners Association

By

RowCal

Monthly Association Financials
RowCal Care Team Update

**Balance Sheet - Operating**Kissing Camels Property Owners Association
End Date: 08/31/2021

Date: 9/10/2021

Time: 12:01 pm

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Assets**CASH - OPERATING**

10-1000-00	SouthState Bank - Operating 0480	\$60,491.08
10-1007-00	ML-Operating MMA 7405	164,852.52
10-1050-00	ML Operating ISA Account	180,100.00
10-1058-00	ML-Farmers State Bank CD 10.29.21 .05%	200,000.00
10-1059-00	ML- Comenity Bank CD 05.13.22 .10%	200,000.00

Total CASH - OPERATING:\$805,443.60**CASH - RESERVES**

11-1100-00	SouthState Bank - Reserves 0483	49,946.55
11-1120-00	ML-Reserve ISA Account	160,200.00
11-1300-00	ML-Reserve MMA	276,243.98
11-1330-00	ML-Midfirst OKC CD 9.23.21-.05%	200,000.00
11-1331-00	ML-Bank of India CD 10.15.21- .1%	240,000.00
11-1333-00	ML-BanESCO USA CD 11.30.21- .05%	200,000.00
11-1334-00	ML-U.S. Treasury Bill 12.31.21	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 .050%	200,000.00
11-1336-00	ML- Goldman Sachs Bank CD 04.07.22 .05%	200,000.00
11-1337-00	ML- Safra Ntl Bank CD 05.05.22 .10%	200,000.00
11-1338-00	ML- Beal Bank CD 06.15.22 .05%	200,000.00
11-1339-00	ML- UBS Bank CD 08.11.22 .15%	200,000.00

Total CASH - RESERVES:\$2,326,309.93**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	81,388.15
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Total ACCOUNTS RECEIVABLE:\$81,388.15**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES:\$10,040.00**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
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Total PROPERTY, PLANT AND EQUIPMENT:\$137,830.56**Total Assets:**\$3,361,012.24**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	34,795.06
20-2500-00	Prepaid Assessments	52,971.12
20-2530-00	Builder Escrow Deposit	65,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00
20-2600-00	Deferred Assessment Revenue	115,696.80

Total CURRENT LIABILITIES:\$332,957.98**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	371,017.84
30-3010-00	Reserves - FY Interest	27,899.81
30-3015-00	Impact Fee Contributions	61,394.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(1,860.94)
30-3022-00	Reserve Accounts Payable	14,851.00

30-3025-00	Plat Fee Contributions	\$134,165.00	
30-3200-00	Undesignated Reserves	2,140,188.65	
30-3220-00	Reserves - Bank Charges	(316.00)	
30-3225-00	Reserve - Consulting/Studies	(26,995.00)	
30-3226-00	New Developments	(15,930.50)	
30-3230-00	Reserves - Concrete Repairs	(25,274.90)	
30-3240-00	Reserves - Asphalt Seal/Repair	(128,317.20)	
30-3250-00	Reserves- Street Signs	(4,472.51)	
30-3265-00	Reserves - Security Equipment Upgrades	(171,267.75)	
30-3275-00	Reserve-Landscape Improvements	(47,992.95)	
30-3290-00	Reserves-Electrical	(778.62)	
	Total RESERVES:		<u>\$2,326,309.93</u>
	RETAINED EARNINGS		
39-3999-00	Retained Earnings	719,930.99	
	Total RETAINED EARNINGS:		<u>\$719,930.99</u>
	Net Income Gain / Loss	(18,186.66)	
			<u>(\$18,186.66)</u>
	Total Liabilities & Equity:		<u><u>\$3,361,012.24</u></u>



Reserve Schedule

Kissing Camels Property Owners Association
08/01/2021 To 08/31/2021

Date: 9/10/2021
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Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$335,508.92	\$35,508.92	\$0.00	\$0.00	\$0.00	\$371,017.84
Reserves - FY Interest	\$27,847.03	\$52.78	\$0.00	\$0.00	\$0.00	\$27,899.81
Impact Fee Contributions	\$61,394.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,394.00
Reserves-Nature Trail/ Bench Contributions	(\$2,860.94)	\$1,000.00	\$0.00	\$0.00	\$0.00	(\$1,860.94)
Reserve Accounts Payable	\$0.00	\$14,851.00	\$0.00	\$0.00	\$0.00	\$14,851.00
Plat Fee Contributions	\$134,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,165.00
Undesignated Reserves	\$2,140,188.65	\$0.00	\$0.00	\$0.00	\$0.00	\$2,140,188.65
Reserves - Bank Charges	(\$316.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$316.00)
Reserve - Consulting/Studies	(\$15,497.50)	\$0.00	\$11,497.50	\$0.00	\$0.00	(\$26,995.00)
New Developments	(\$6,695.50)	\$0.00	\$9,235.00	\$0.00	\$0.00	(\$15,930.50)
Reserves - Concrete Repairs	(\$19,915.50)	\$0.00	\$5,359.40	\$0.00	\$0.00	(\$25,274.90)
Reserves - Asphalt Seal/Repair	(\$110,463.70)	\$0.00	\$17,853.50	\$0.00	\$0.00	(\$128,317.20)
Reserves- Street Signs	(\$4,472.51)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,472.51)
Reserves - Security Equipment Upgrades	(\$150,837.77)	\$0.00	\$20,429.98	\$0.00	\$0.00	(\$171,267.75)
Reserve-Landscape Improvements	(\$47,992.95)	\$0.00	\$0.00	\$0.00	\$0.00	(\$47,992.95)
Reserves-Electrical	(\$778.62)	\$0.00	\$0.00	\$0.00	\$0.00	(\$778.62)
	\$2,339,272.61	\$51,412.70	\$64,375.38	\$0.00	\$0.00	\$2,326,309.93



Income Statement - Operating
 Kissing Camels Property Owners Association
 08/31/2021

Date: 9/10/2021
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000-00 Assmnts-KCE	\$60,094.71	\$60,840.00	(\$745.29)	\$121,294.71	\$121,680.00	(\$385.29)	\$730,080.00
4005-00 Assmnts-Camels Ridge	16,380.00	16,380.00	-	32,760.00	32,760.00	-	196,560.00
4006-00 Assmnts-The Park	13,140.00	13,140.00	-	26,280.00	26,280.00	-	157,680.00
4007-00 Assmnts-Courtyard	5,580.00	5,580.00	-	11,160.00	11,160.00	-	66,960.00
4008-00 Assmnts-The Greens	6,012.00	5,940.00	72.00	12,024.00	11,880.00	144.00	71,280.00
4009-00 Assmnts-Signature Golf	2,952.00	3,060.00	(108.00)	5,904.00	6,120.00	(216.00)	36,720.00
4010-00 Assmnts-The Retreat	2,880.00	2,880.00	-	5,760.00	5,760.00	-	34,560.00
4015-00 Assmnts-KC Townhomes	784.80	783.34	1.46	1,569.60	1,566.68	2.92	9,400.00
4020-00 Assessments- Lots	7,848.00	6,840.00	1,008.00	15,480.00	13,680.00	1,800.00	82,080.00
4105-00 Transfer Processing Fee	(93.00)	-	(93.00)	-	-	-	-
TOTAL INCOME	\$115,578.51	\$115,443.34	\$135.17	\$232,232.31	\$230,886.68	\$1,345.63	\$1,385,320.00
USER FEE INCOME							
4259-00 Extra Recycle	-	-	-	42.48	-	42.48	-
4260-00 Recycling Income	(55.36)	2,271.00	(2,326.36)	6,397.40	4,542.00	1,855.40	27,250.00
4261-00 Extra Toter	-	-	-	242.40	-	242.40	-
4262-00 Lot Mowing Income	-	-	-	2,470.00	-	2,470.00	-
TOTAL USER FEE INCOME	(\$55.36)	\$2,271.00	(\$2,326.36)	\$9,152.28	\$4,542.00	\$4,610.28	\$27,250.00
COLLECTION INCOME							
4300-00 Collection Processing Fees	-	167.00	(167.00)	(56.95)	334.00	(390.95)	2,000.00
4305-00 Late Fees & Interest	(26.75)	-	(26.75)	3,066.50	-	3,066.50	-
4320-00 Compliance Fines	300.00	-	300.00	600.00	-	600.00	-
TOTAL COLLECTION INCOME	\$273.25	\$167.00	\$106.25	\$3,609.55	\$334.00	\$3,275.55	\$2,000.00
OTHER INCOME							
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	-	750.00	(750.00)	4,500.00
4422-00 Shared Services-GOGC	10,466.58	10,466.59	(0.01)	20,933.16	20,933.18	(0.02)	125,599.00
4424-00 Shared Expenses-KC TH	2,175.75	2,175.75	-	4,351.50	4,351.50	-	26,109.00
4426-00 Greens-Recycling Income	-	-	-	423.99	-	423.99	-
4428-00 Architectural Review Fees	665.00	834.00	(169.00)	2,830.00	1,668.00	1,162.00	10,000.00
4434-00 Sec Stickers Tag Inc	-	584.00	(584.00)	370.00	1,168.00	(798.00)	7,000.00
4438-00 Impact Fees	-	1,757.00	(1,757.00)	8,250.00	3,514.00	4,736.00	21,087.00
4440-00 Security Inc-GOGC	-	166.67	(166.67)	-	333.34	(333.34)	2,000.00
4448-00 Sec Income-Cathl Ridge	2,100.00	2,100.00	-	4,200.00	4,200.00	-	25,200.00
TOTAL OTHER INCOME	\$15,407.33	\$18,459.01	(\$3,051.68)	\$41,358.65	\$36,918.02	\$4,440.63	\$221,495.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	27.24	33.34	(6.10)	53.52	66.68	(13.16)	400.00
4505-00 Interest Income - Reserves	52.78	163.84	(111.06)	120.90	327.68	(206.78)	1,966.00
TOTAL INVESTMENT INCOME	\$80.02	\$197.18	(\$117.16)	\$174.42	\$394.36	(\$219.94)	\$2,366.00
TOTAL OPERATING INCOME	\$131,283.75	\$136,537.53	(\$5,253.78)	\$286,527.21	\$273,075.06	\$13,452.15	\$1,638,431.00
RESERVE ALLOCATIONS							
4610-00 Assessment Reserve Transfer	(35,508.92)	(35,508.92)	-	(71,017.84)	(71,017.84)	-	(426,107.00)
4615-00 Reserve Interest Transfer	(52.78)	(166.67)	113.89	(120.90)	(333.34)	212.44	(2,000.00)
4618-00 Nature Trails Allocation	-	(1,757.25)	1,757.25	-	(3,514.50)	3,514.50	(21,087.00)
4620-00 Impact Fees Allocation	-	-	-	(8,250.00)	-	(8,250.00)	-
TOTAL RESERVE ALLOCATIONS	(\$35,561.70)	(\$37,432.84)	\$1,871.14	(\$79,388.74)	(\$74,865.68)	(\$4,523.06)	(\$449,194.00)
TOTAL INCOME	\$95,722.05	\$99,104.69	(\$3,382.64)	\$207,138.47	\$198,209.38	\$8,929.09	\$1,189,237.00
EXPENSE							
ADMINISTRATIVE EXPENSES							
5010-00 Meeting Expense	978.37	417.00	(561.37)	978.37	834.00	(144.37)	5,000.00
5012-00 Sec Sticker Tag Expense	400.88	350.00	(50.88)	400.88	700.00	299.12	4,200.00
5040-00 Bank Charges	-	33.00	33.00	-	66.00	66.00	400.00
5043-00 IT Support	15.00	167.00	152.00	30.00	334.00	304.00	2,000.00
5060-00 Office Supplies	45.00	375.00	330.00	105.00	750.00	645.00	4,500.00
5075-00 Website	(375.00)	1,400.00	1,775.00	1,775.00	2,800.00	1,025.00	16,800.00
5090-00 Rent	1,873.50	1,874.00	0.50	3,747.00	3,748.00	1.00	22,482.00
TOTAL ADMINISTRATIVE EXPENSES	\$2,937.75	\$4,616.00	\$1,678.25	\$7,036.25	\$9,232.00	\$2,195.75	\$55,382.00



Income Statement - Operating
 Kissing Camels Property Owners Association
 08/31/2021

Date: 9/10/2021
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
COMMUNICATION EXPENSES							
5100-00 Postage & Shipping	\$281.35	\$273.00	(\$8.35)	\$518.40	\$773.00	\$254.60	\$3,500.00
5105-00 Print, Copies, & Scans	709.64	417.00	(292.64)	893.59	834.00	(59.59)	5,000.00
5110-00 Newsletter Services	-	1,750.00	1,750.00	-	1,750.00	1,750.00	7,000.00
TOTAL COMMUNICATION EXPENSES	\$990.99	\$2,440.00	\$1,449.01	\$1,411.99	\$3,357.00	\$1,945.01	\$15,500.00
INSURANCE EXPENSES							
5240-00 Workers Compensation	-	-	-	-	-	-	651.00
5300-00 Insurance - General Liability	-	-	-	-	-	-	8,029.00
5303-00 Crime Insurance Premiums	-	-	-	-	-	-	2,023.00
5305-00 D&O Insurance Premiums	-	-	-	-	-	-	2,750.00
TOTAL INSURANCE EXPENSES	\$-	\$-	\$-	\$-	\$-	\$0.00	\$13,453.00
UTILITIES							
5410-00 Water/Electric	1,396.80	1,250.00	(146.80)	2,950.53	2,500.00	(450.53)	15,000.00
5415-00 Trash Removal Service	6,958.58	7,466.67	508.09	14,038.42	14,933.30	894.88	89,600.00
5416-00 Recycling Service	2,336.40	2,270.80	(65.60)	4,551.56	4,541.60	(9.96)	27,250.00
5425-00 Telephone Service	226.94	250.00	23.06	226.94	500.00	273.06	2,500.00
TOTAL UTILITIES	\$10,918.72	\$11,237.47	\$318.75	\$21,767.45	\$22,474.90	\$707.45	\$134,350.00
LANDSCAPING							
6300-00 Landscape Contract	3,308.00	3,308.00	-	6,616.00	6,616.00	-	39,696.00
6305-00 Landscaping Maintenance & Repa	-	-	-	450.00	-	(450.00)	-
6315-00 Flowers	945.00	2,800.00	1,855.00	2,215.00	5,600.00	3,385.00	14,000.00
6320-00 Tree Maintenance	3,720.00	-	(3,720.00)	3,720.00	2,500.00	(1,220.00)	10,000.00
6325-00 Snow Removal	-	-	-	-	-	-	50,000.00
6330-00 Irrigation System	1,454.10	1,250.00	(204.10)	2,027.90	2,500.00	472.10	7,500.00
6340-00 Landscape Improvements	-	2,000.00	2,000.00	-	4,000.00	4,000.00	9,000.00
6345-00 Weed Control	(2,240.00)	-	2,240.00	-	-	-	-
6460-00 Misc Grounds Repair	-	500.00	500.00	795.00	1,000.00	205.00	6,000.00
TOTAL LANDSCAPING	\$7,187.10	\$9,858.00	\$2,670.90	\$15,823.90	\$22,216.00	\$6,392.10	\$136,196.00
SECURITY							
6405-00 Guard Service Contract	33,296.88	37,917.00	4,620.12	67,846.26	75,834.00	7,987.74	455,000.00
6407-00 Guard Service-Vehicle	1,357.24	1,428.00	70.76	2,714.48	2,856.00	141.52	17,130.00
6410-00 Guard House Maintenance	-	84.00	84.00	-	168.00	168.00	1,000.00
6415-00 Guard Service Computer	-	84.00	84.00	183.93	168.00	(15.93)	1,000.00
6420-00 Guardhouse Utilities	309.93	300.00	(9.93)	656.69	600.00	(56.69)	4,000.00
6422-00 Guardhouse Misc	43.99	250.00	206.01	673.21	500.00	(173.21)	2,500.00
6425-00 Visitors Mgmt Software	1,100.00	1,208.00	108.00	2,425.00	2,420.00	(5.00)	14,500.00
6430-00 Cameras-Repair/Main	-	300.00	300.00	-	600.00	600.00	3,500.00
6435-00 Guardhouse Phone	323.20	375.00	51.80	970.71	750.00	(220.71)	4,500.00
6437-00 Guardhouse Supplies	471.38	167.00	(304.38)	693.19	334.00	(359.19)	2,000.00
TOTAL SECURITY	\$36,902.62	\$42,113.00	\$5,210.38	\$76,163.47	\$84,230.00	\$8,066.53	\$505,130.00
REPAIR AND MAINTENANCE							
6520-00 Holiday Lighting	-	-	-	-	-	-	21,000.00
6545-00 Electrical Repair	803.74	300.00	(503.74)	803.74	600.00	(203.74)	3,500.00
6560-00 Fence Repair & Maintenance	-	167.00	167.00	-	334.00	334.00	2,000.00
6605-00 Gate Repair & Access Control	-	1,000.00	1,000.00	325.00	2,000.00	1,675.00	12,000.00
6615-00 Lighting Contract	215.00	207.00	(8.00)	430.00	414.00	(16.00)	2,483.00
6735-00 Lot Mowing Expense	4,480.00	-	(4,480.00)	4,480.00	-	(4,480.00)	-
6757-00 Drainage Clean Out	-	2,000.00	2,000.00	-	2,500.00	2,500.00	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	-	-	-	1,500.00	1,500.00	3,000.00
6770-00 Street Sign Repair & Maintenance	-	500.00	500.00	-	1,000.00	1,000.00	2,000.00
6775-00 Safety Sign Repair & Maintenance	956.27	500.00	(456.27)	956.27	1,000.00	43.73	2,000.00
6900-00 Contingency	-	167.00	167.00	-	334.00	334.00	2,000.00
TOTAL REPAIR AND MAINTENANCE	\$6,455.01	\$4,841.00	(\$1,614.01)	\$6,995.01	\$9,682.00	\$2,686.99	\$56,983.00
ROADS							
6786-00 Power Sweeping	-	-	-	-	-	-	6,000.00
6796-00 Street Repair	-	-	-	600.00	2,500.00	1,900.00	5,000.00
TOTAL ROADS	\$-	\$-	\$-	\$600.00	\$2,500.00	\$1,900.00	\$11,000.00



Income Statement - Operating
 Kissing Camels Property Owners Association
 08/31/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
PROFESSIONAL SERVICES							
7000-00 Audit & Tax Services	\$-	\$-	\$-	\$-	\$-	\$-	\$5,500.00
7020-00 Legal - General	-	250.00	250.00	-	500.00	500.00	3,000.00
7021-00 Legal-Collection	-	167.00	167.00	-	334.00	334.00	2,000.00
7022-00 Legal- WM492	538.50	-	(538.50)	538.50	-	(538.50)	-
7023-00 Legal- IN844	27,826.56	-	(27,826.56)	40,481.06	-	(40,481.06)	-
7024-00 Legal- 730RD	(2,502.00)	-	2,502.00	7,498.00	-	(7,498.00)	-
7500-00 Professional Management Fees	15,250.00	15,250.00	-	30,500.00	30,500.00	-	183,000.00
TOTAL PROFESSIONAL SERVICES	\$41,113.06	\$15,667.00	(\$25,446.06)	\$79,017.56	\$31,334.00	(\$47,683.56)	\$193,500.00
CONSULTING SERVICES							
7110-00 Consulting - ACC	5,947.50	3,494.00	(2,453.50)	12,982.00	6,990.00	(5,992.00)	41,930.00
7118-00 EGTF-Land Developmt	-	1,140.00	1,140.00	-	2,280.00	2,280.00	13,680.00
7120-00 Consulting - Other	1,595.00	834.00	(761.00)	3,527.50	1,668.00	(1,859.50)	10,000.00
TOTAL CONSULTING SERVICES	\$7,542.50	\$5,468.00	(\$2,074.50)	\$16,509.50	\$10,938.00	(\$5,571.50)	\$65,610.00
TOTAL OPERATING EXPENSE	\$114,047.75	\$96,240.47	(\$17,807.28)	\$225,325.13	\$195,963.90	(\$29,361.23)	\$1,187,104.00
NET OPERATING INCOME	(\$18,325.70)	\$2,864.22	(\$21,189.92)	(\$18,186.66)	\$2,245.48	(\$20,432.14)	\$2,133.00
TOTAL EXPENSE	\$114,047.75	\$96,240.47	(\$17,807.28)	\$225,325.13	\$195,963.90	(\$29,361.23)	\$1,187,104.00
NET INCOME:	(\$18,325.70)	\$2,864.22	(\$21,189.92)	(\$18,186.66)	\$2,245.48	(\$20,432.14)	\$2,133.00