



Financial Report Package

09/01/2021 to 09/30/2021

Prepared for

Kissing Camels Property Owners Association

By

RowCal

Monthly Association Financials
RowCal Care Team Update

**Balance Sheet - Operating**Kissing Camels Property Owners Association
End Date: 09/30/2021

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Assets**CASH - OPERATING**

10-1000-00	SouthState Bank - Operating 0480	\$57,034.48
10-1007-00	ML-Operating MMA 7405	164,877.90
10-1050-00	ML Operating ISA Account	180,100.00
10-1058-00	ML-Farmers State Bank CD 10.29.21 .05%	200,000.00
10-1059-00	ML- Comenity Bank CD 05.13.22 .10%	200,000.00

Total CASH - OPERATING: \$802,012.38**CASH - RESERVES**

11-1100-00	SouthState Bank - Reserves 0483	50,751.29
11-1120-00	ML-Reserve ISA Account	160,200.00
11-1300-00	ML-Reserve MMA	126,390.95
11-1331-00	ML-Bank of India CD 10.15.21- .1%	240,000.00
11-1333-00	ML-Banesco USA CD 11.30.21- .05%	200,000.00
11-1334-00	ML-U.S. Treasury Bill 12.31.21	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 .050%	200,000.00
11-1336-00	ML- Goldman Sachs Bank CD 04.07.22 .05%	200,000.00
11-1337-00	ML- Safra Ntl Bank CD 05.05.22 .10%	200,000.00
11-1338-00	ML- Beal Bank CD 06.15.22 .05%	200,000.00
11-1339-00	ML- UBS Bank CD 08.11.22 .15%	200,000.00

Total CASH - RESERVES: \$1,977,261.64**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	73,083.95
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Total ACCOUNTS RECEIVABLE: \$73,083.95**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$10,040.00**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
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Total PROPERTY, PLANT AND EQUIPMENT: \$137,830.56**Total Assets:** \$3,000,228.53**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	32,213.72
20-2500-00	Prepaid Assessments	155,182.43
20-2530-00	Builder Escrow Deposit	55,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00

Total CURRENT LIABILITIES: \$306,891.15**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	406,526.76
30-3010-00	Reserves - FY Interest	28,057.10
30-3015-00	Impact Fee Contributions	61,644.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(1,860.94)
30-3022-00	Reserve Accounts Payable	5,932.50
30-3025-00	Plat Fee Contributions	134,165.00
30-3200-00	Undesignated Reserves	2,140,188.65

**Balance Sheet - Operating**Kissing Camels Property Owners Association
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30-3220-00	Reserves - Bank Charges	(\$316.00)	
30-3225-00	Reserve - Consulting/Studies	(26,995.00)	
30-3226-00	New Developments	(21,863.00)	
30-3230-00	Reserves - Concrete Repairs	(25,274.90)	
30-3240-00	Reserves - Asphalt Seal/Repair	(498,430.70)	
30-3250-00	Reserves- Street Signs	(4,472.51)	
30-3265-00	Reserves - Security Equipment Upgrades	(171,267.75)	
30-3275-00	Reserve-Landscape Improvements	(47,992.95)	
30-3290-00	Reserves-Electrical	(778.62)	
Total RESERVES:			<u>\$1,977,261.64</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	719,930.99	
Total RETAINED EARNINGS:			<u>\$719,930.99</u>
	Net Income Gain / Loss	(3,855.25)	
			<u>(\$3,855.25)</u>
Total Liabilities & Equity:			<u><u>\$3,000,228.53</u></u>



Reserve Schedule

Kissing Camels Property Owners Association
09/01/2021 To 09/30/2021

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Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$371,017.84	\$35,508.92	\$0.00	\$0.00	\$0.00	\$406,526.76
Reserves - FY Interest	\$27,899.81	\$157.29	\$0.00	\$0.00	\$0.00	\$28,057.10
Impact Fee Contributions	\$61,394.00	\$250.00	\$0.00	\$0.00	\$0.00	\$61,644.00
Reserves-Nature Trail/ Bench Contributions	(\$1,860.94)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,860.94)
Reserve Accounts Payable	\$14,851.00	\$5,932.50	\$14,851.00	\$0.00	\$0.00	\$5,932.50
Plat Fee Contributions	\$134,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,165.00
Undesignated Reserves	\$2,140,188.65	\$0.00	\$0.00	\$0.00	\$0.00	\$2,140,188.65
Reserves - Bank Charges	(\$316.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$316.00)
Reserve - Consulting/Studies	(\$26,995.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$26,995.00)
New Developments	(\$15,930.50)	\$0.00	\$5,932.50	\$0.00	\$0.00	(\$21,863.00)
Reserves - Concrete Repairs	(\$25,274.90)	\$0.00	\$0.00	\$0.00	\$0.00	(\$25,274.90)
Reserves - Asphalt Seal/Repair	(\$128,317.20)	\$2,000.00	\$372,113.50	\$0.00	\$0.00	(\$498,430.70)
Reserves- Street Signs	(\$4,472.51)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,472.51)
Reserves - Security Equipment Upgrades	(\$171,267.75)	\$0.00	\$0.00	\$0.00	\$0.00	(\$171,267.75)
Reserve-Landscape Improvements	(\$47,992.95)	\$0.00	\$0.00	\$0.00	\$0.00	(\$47,992.95)
Reserves-Electrical	(\$778.62)	\$0.00	\$0.00	\$0.00	\$0.00	(\$778.62)
	\$2,326,309.93	\$43,848.71	\$392,897.00	\$0.00	\$0.00	\$1,977,261.64



Income Statement - Operating
 Kissing Camels Property Owners Association
 09/30/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000-00 Assmnts-KCE	\$60,220.00	\$60,840.00	(\$620.00)	\$181,514.71	\$182,520.00	(\$1,005.29)	\$730,080.00
4005-00 Assmnts-Camels Ridge	16,405.00	16,380.00	25.00	49,165.00	49,140.00	25.00	196,560.00
4006-00 Assmnts-The Park	13,165.00	13,140.00	25.00	39,445.00	39,420.00	25.00	157,680.00
4007-00 Assmnts-Courtyard	5,580.00	5,580.00	-	16,740.00	16,740.00	-	66,960.00
4008-00 Assmnts-The Greens	6,037.00	5,940.00	97.00	18,061.00	17,820.00	241.00	71,280.00
4009-00 Assmnts-Signature Golf	2,952.00	3,060.00	(108.00)	8,856.00	9,180.00	(324.00)	36,720.00
4010-00 Assmnts-The Retreat	2,880.00	2,880.00	-	8,640.00	8,640.00	-	34,560.00
4015-00 Assmnts-KC Townhomes	784.80	783.34	1.46	2,354.40	2,350.02	4.38	9,400.00
4020-00 Assessments- Lots	7,848.00	6,840.00	1,008.00	23,328.00	20,520.00	2,808.00	82,080.00
TOTAL INCOME	\$115,871.80	\$115,443.34	\$428.46	\$348,104.11	\$346,330.02	\$1,774.09	\$1,385,320.00
USER FEE INCOME							
4259-00 Extra Recycle	-	-	-	42.48	-	42.48	-
4260-00 Recycling Income	-	2,271.00	(2,271.00)	6,397.40	6,813.00	(415.60)	27,250.00
4261-00 Extra Toter	-	-	-	242.40	-	242.40	-
4262-00 Lot Mowing Income	-	-	-	2,470.00	-	2,470.00	-
TOTAL USER FEE INCOME	\$-	\$2,271.00	(\$2,271.00)	\$9,152.28	\$6,813.00	\$2,339.28	\$27,250.00
COLLECTION INCOME							
4300-00 Collection Processing Fees	1,451.45	167.00	1,284.45	1,394.50	501.00	893.50	2,000.00
4305-00 Late Fees & Interest	1,532.89	-	1,532.89	4,599.39	-	4,599.39	-
4320-00 Compliance Fines	745.00	-	745.00	1,345.00	-	1,345.00	-
TOTAL COLLECTION INCOME	\$3,729.34	\$167.00	\$3,562.34	\$7,338.89	\$501.00	\$6,837.89	\$2,000.00
OTHER INCOME							
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	-	1,125.00	(1,125.00)	4,500.00
4422-00 Shared Services-GOGC	10,466.58	10,466.59	(0.01)	31,399.74	31,399.77	(0.03)	125,599.00
4423-00 Toll Brothers- Reimbursables	(2,804.32)	-	(2,804.32)	(2,804.32)	-	(2,804.32)	-
4424-00 Shared Expenses-KC TH	2,175.75	2,175.75	-	6,527.25	6,527.25	-	26,109.00
4426-00 Greens-Recycling Income	-	-	-	423.99	-	423.99	-
4428-00 Architectural Review Fees	3,665.00	834.00	2,831.00	6,495.00	2,502.00	3,993.00	10,000.00
4434-00 Sec Stickers Tag Inc	-	584.00	(584.00)	370.00	1,752.00	(1,382.00)	7,000.00
4438-00 Impact Fees	250.00	1,757.00	(1,507.00)	8,500.00	5,271.00	3,229.00	21,087.00
4440-00 Security Inc-GOGC	-	166.67	(166.67)	-	500.01	(500.01)	2,000.00
4448-00 Sec Income-Cathl Ridge	2,100.00	2,100.00	-	6,300.00	6,300.00	-	25,200.00
TOTAL OTHER INCOME	\$15,853.01	\$18,459.01	(\$2,606.00)	\$57,211.66	\$55,377.03	\$1,834.63	\$221,495.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	25.88	33.34	(7.46)	79.40	100.02	(20.62)	400.00
4505-00 Interest Income - Reserves	157.29	163.84	(6.55)	278.19	491.52	(213.33)	1,966.00
TOTAL INVESTMENT INCOME	\$183.17	\$197.18	(\$14.01)	\$357.59	\$591.54	(\$233.95)	\$2,366.00
TOTAL OPERATING INCOME	\$135,637.32	\$136,537.53	(\$900.21)	\$422,164.53	\$409,612.59	\$12,551.94	\$1,638,431.00
RESERVE ALLOCATIONS							
4610-00 Assessment Reserve Transfer	(35,508.92)	(35,508.92)	-	(106,526.76)	(106,526.76)	-	(426,107.00)
4615-00 Reserve Interest Transfer	(157.29)	(166.67)	9.38	(278.19)	(500.01)	221.82	(2,000.00)
4618-00 Nature Trails Allocation	-	(1,757.25)	1,757.25	-	(5,271.75)	5,271.75	(21,087.00)
4620-00 Impact Fees Allocation	(250.00)	-	(250.00)	(8,500.00)	-	(8,500.00)	-
TOTAL RESERVE ALLOCATIONS	(\$35,916.21)	(\$37,432.84)	\$1,516.63	(\$115,304.95)	(\$112,298.52)	(\$3,006.43)	(\$449,194.00)
TOTAL INCOME	\$99,721.11	\$99,104.69	\$616.42	\$306,859.58	\$297,314.07	\$9,545.51	\$1,189,237.00
EXPENSE							
ADMINISTRATIVE EXPENSES							
5010-00 Meeting Expense	220.38	417.00	196.62	1,198.75	1,251.00	52.25	5,000.00
5012-00 Sec Sticker Tag Expense	-	350.00	350.00	400.88	1,050.00	649.12	4,200.00
5040-00 Bank Charges	-	33.00	33.00	-	99.00	99.00	400.00
5043-00 IT Support	15.00	167.00	152.00	45.00	501.00	456.00	2,000.00
5060-00 Office Supplies	574.11	375.00	(199.11)	679.11	1,125.00	445.89	4,500.00
5075-00 Website	688.50	1,400.00	711.50	2,463.50	4,200.00	1,736.50	16,800.00
5090-00 Rent	1,873.50	1,874.00	0.50	5,620.50	5,622.00	1.50	22,482.00
TOTAL ADMINISTRATIVE EXPENSES	\$3,371.49	\$4,616.00	\$1,244.51	\$10,407.74	\$13,848.00	\$3,440.26	\$55,382.00



Income Statement - Operating
 Kissing Camels Property Owners Association
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
COMMUNICATION EXPENSES							
5100-00 Postage & Shipping	\$31.70	\$273.00	\$241.30	\$550.10	\$1,046.00	\$495.90	\$3,500.00
5105-00 Print, Copies, & Scans	297.64	417.00	119.36	1,191.23	1,251.00	59.77	5,000.00
5110-00 Newsletter Services	1,590.35	-	(1,590.35)	1,590.35	1,750.00	159.65	7,000.00
TOTAL COMMUNICATION EXPENSES	\$1,919.69	\$690.00	(\$1,229.69)	\$3,331.68	\$4,047.00	\$715.32	\$15,500.00
INSURANCE EXPENSES							
5240-00 Workers Compensation	-	-	-	-	-	-	651.00
5300-00 Insurance - General Liability	-	-	-	-	-	-	8,029.00
5303-00 Crime Insurance Premiums	-	-	-	-	-	-	2,023.00
5305-00 D&O Insurance Premiums	-	-	-	-	-	-	2,750.00
TOTAL INSURANCE EXPENSES	\$-	\$-	\$-	\$-	\$-	\$0.00	\$13,453.00
UTILITIES							
5410-00 Water/Electric	1,354.16	1,250.00	(104.16)	4,304.69	3,750.00	(554.69)	15,000.00
5415-00 Trash Removal Service	6,937.34	7,466.67	529.33	20,975.76	22,399.97	1,424.21	89,600.00
5416-00 Recycling Service	2,357.64	2,270.84	(86.80)	6,909.20	6,812.44	(96.76)	27,250.00
5425-00 Telephone Service	-	200.00	200.00	226.94	700.00	473.06	2,500.00
TOTAL UTILITIES	\$10,649.14	\$11,187.51	\$538.37	\$32,416.59	\$33,662.41	\$1,245.82	\$134,350.00
LANDSCAPING							
6300-00 Landscape Contract	3,390.54	3,308.00	(82.54)	10,006.54	9,924.00	(82.54)	39,696.00
6305-00 Landscaping Maintenance & Repa	-	-	-	450.00	-	(450.00)	-
6315-00 Flowers	945.00	-	(945.00)	3,160.00	5,600.00	2,440.00	14,000.00
6320-00 Tree Maintenance	1,503.00	-	(1,503.00)	5,223.00	2,500.00	(2,723.00)	10,000.00
6325-00 Snow Removal	-	-	-	-	-	-	50,000.00
6330-00 Irrigation System	129.82	625.00	495.18	2,157.72	3,125.00	967.28	7,500.00
6340-00 Landscape Improvements	-	500.00	500.00	-	4,500.00	4,500.00	9,000.00
6460-00 Misc Grounds Repair	31.44	500.00	468.56	826.44	1,500.00	673.56	6,000.00
TOTAL LANDSCAPING	\$5,999.80	\$4,933.00	(\$1,066.80)	\$21,823.70	\$27,149.00	\$5,325.30	\$136,196.00
SECURITY							
6405-00 Guard Service Contract	34,056.44	37,917.00	3,860.56	101,902.70	113,751.00	11,848.30	455,000.00
6407-00 Guard Service-Vehicle	1,357.24	1,428.00	70.76	4,071.72	4,284.00	212.28	17,130.00
6410-00 Guard House Maintenance	-	84.00	84.00	-	252.00	252.00	1,000.00
6415-00 Guard Service Computer	212.50	84.00	(128.50)	396.43	252.00	(144.43)	1,000.00
6420-00 Guardhouse Utilities	319.59	300.00	(19.59)	976.28	900.00	(76.28)	4,000.00
6422-00 Guardhouse Misc	87.81	200.00	112.19	761.02	700.00	(61.02)	2,500.00
6425-00 Visitors Mgmt Software	850.00	1,208.00	358.00	3,275.00	3,628.00	353.00	14,500.00
6430-00 Cameras-Repair/Main	-	300.00	300.00	-	900.00	900.00	3,500.00
6435-00 Guardhouse Phone	331.44	375.00	43.56	1,302.15	1,125.00	(177.15)	4,500.00
6437-00 Guardhouse Supplies	112.92	167.00	54.08	806.11	501.00	(305.11)	2,000.00
TOTAL SECURITY	\$37,327.94	\$42,063.00	\$4,735.06	\$113,491.41	\$126,293.00	\$12,801.59	\$505,130.00
REPAIR AND MAINTENANCE							
6520-00 Holiday Lighting	-	-	-	-	-	-	21,000.00
6545-00 Electrical Repair	-	300.00	300.00	803.74	900.00	96.26	3,500.00
6560-00 Fence Repair & Maintenance	-	167.00	167.00	-	501.00	501.00	2,000.00
6605-00 Gate Repair & Access Control	945.00	1,000.00	55.00	1,270.00	3,000.00	1,730.00	12,000.00
6615-00 Lighting Contract	215.00	207.00	(8.00)	645.00	621.00	(24.00)	2,483.00
6735-00 Lot Mowing Expense	-	-	-	4,480.00	-	(4,480.00)	-
6757-00 Drainage Clean Out	-	-	-	-	2,500.00	2,500.00	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	-	-	-	1,500.00	1,500.00	3,000.00
6770-00 Street Sign Repair & Maintenance	-	500.00	500.00	-	1,500.00	1,500.00	2,000.00
6775-00 Safety Sign Repair & Maintenance	509.14	500.00	(9.14)	1,465.41	1,500.00	34.59	2,000.00
6900-00 Contingency	-	167.00	167.00	-	501.00	501.00	2,000.00
TOTAL REPAIR AND MAINTENANCE	\$1,669.14	\$2,841.00	\$1,171.86	\$8,664.15	\$12,523.00	\$3,858.85	\$56,983.00
ROADS							
6786-00 Power Sweeping	-	3,000.00	3,000.00	-	3,000.00	3,000.00	6,000.00
6796-00 Street Repair	-	-	-	600.00	2,500.00	1,900.00	5,000.00
TOTAL ROADS	\$-	\$3,000.00	\$3,000.00	\$600.00	\$5,500.00	\$4,900.00	\$11,000.00



Income Statement - Operating

Kissing Camels Property Owners Association

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
PROFESSIONAL SERVICES							
7000-00 Audit & Tax Services	\$-	\$5,500.00	\$5,500.00	\$-	\$5,500.00	\$5,500.00	\$5,500.00
7020-00 Legal - General	2,036.50	250.00	(1,786.50)	2,036.50	750.00	(1,286.50)	3,000.00
7021-00 Legal-Collection	-	167.00	167.00	-	501.00	501.00	2,000.00
7022-00 Legal- WM492	1,691.00	-	(1,691.00)	2,229.50	-	(2,229.50)	-
7023-00 Legal- IN844	4,550.00	-	(4,550.00)	45,031.06	-	(45,031.06)	-
7024-00 Legal- 730RD	-	-	-	7,498.00	-	(7,498.00)	-
7500-00 Professional Management Fees	15,250.00	15,250.00	-	45,750.00	45,750.00	-	183,000.00
TOTAL PROFESSIONAL SERVICES	\$23,527.50	\$21,167.00	(\$2,360.50)	\$102,545.06	\$52,501.00	(\$50,044.06)	\$193,500.00
CONSULTING SERVICES							
7110-00 Consulting - ACC	-	3,494.00	3,494.00	12,982.00	10,484.00	(2,498.00)	41,930.00
7118-00 EGTF-Land Developmt	-	1,140.00	1,140.00	-	3,420.00	3,420.00	13,680.00
7120-00 Consulting - Other	925.00	834.00	(91.00)	4,452.50	2,502.00	(1,950.50)	10,000.00
TOTAL CONSULTING SERVICES	\$925.00	\$5,468.00	\$4,543.00	\$17,434.50	\$16,406.00	(\$1,028.50)	\$65,610.00
TOTAL OPERATING EXPENSE	\$85,389.70	\$95,965.51	\$10,575.81	\$310,714.83	\$291,929.41	(\$18,785.42)	\$1,187,104.00
NET OPERATING INCOME	\$14,331.41	\$3,139.18	\$11,192.23	(\$3,855.25)	\$5,384.66	(\$9,239.91)	\$2,133.00
TOTAL EXPENSE	\$85,389.70	\$95,965.51	\$10,575.81	\$310,714.83	\$291,929.41	(\$18,785.42)	\$1,187,104.00
NET INCOME:	\$14,331.41	\$3,139.18	\$11,192.23	(\$3,855.25)	\$5,384.66	(\$9,239.91)	\$2,133.00