



## **Financial Report Package**

**10/01/2021 to 10/31/2021**

**Prepared for**

**Kissing Camels Property Owners Association**

**By**

**RowCal**

Monthly Association Financials  
RowCal Care Team Update

**Balance Sheet - Operating**Kissing Camels Property Owners Association  
End Date: 10/31/2021

Date: 11/11/2021

Time: 12:06 pm

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**Assets****CASH - OPERATING**

10-1000-00	SouthState Bank - Operating 0480	\$144,960.81
10-1007-00	ML-Operating MMA 7405	404,375.24
10-1050-00	ML Operating ISA Account	140,725.00
10-1059-00	ML- Comenity Bank CD 05.13.22 .10%	200,000.00

Total CASH - OPERATING:

\$890,061.05**CASH - RESERVES**

11-1100-00	SouthState Bank - Reserves 0483	80,473.68
11-1120-00	ML-Reserve ISA Account	86,692.00
11-1300-00	ML-Reserve MMA	174.93
11-1333-00	ML-Banesco USA CD 11.30.21- .05%	200,000.00
11-1334-00	ML-U.S. Treasury Bill 12.31.21	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 .050%	200,000.00
11-1336-00	ML- Goldman Sachs Bank CD 04.07.22 .05%	200,000.00
11-1337-00	ML- Safra Ntl Bank CD 05.05.22 .10%	200,000.00
11-1338-00	ML- Beal Bank CD 06.15.22 .05%	200,000.00
11-1339-00	ML- UBS Bank CD 08.11.22 .15%	200,000.00
11-1340-00	ML- Hingham CD 04.29.22 .05%	200,000.00
11-1341-00	ML- Colorado Fed Svgs CD 10.28.22 .15%	240,000.00

Total CASH - RESERVES:

\$2,007,260.01**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	71,897.51
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Total ACCOUNTS RECEIVABLE:

\$71,897.51**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES:

\$10,040.00**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
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Total PROPERTY, PLANT AND EQUIPMENT:

\$137,830.56**Total Assets:**\$3,117,089.13**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	8,385.91
20-2500-00	Prepaid Assessments	40,855.42
20-2530-00	Builder Escrow Deposit	60,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00
20-2600-00	Deferred Assessment Revenue	232,172.64

Total CURRENT LIABILITIES:

\$405,908.97**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	442,035.68
30-3010-00	Reserves - FY Interest	28,333.55
30-3015-00	Impact Fee Contributions	72,585.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(1,860.94)
30-3022-00	Reserve Accounts Payable	8,133.80
30-3025-00	Plat Fee Contributions	134,165.00

30-3200-00	Undesignated Reserves	\$2,140,188.65	
30-3220-00	Reserves - Bank Charges	(316.00)	
30-3225-00	Reserve - Consulting/Studies	(30,495.00)	
30-3226-00	New Developments	(32,658.50)	
30-3230-00	Reserves - Concrete Repairs	(25,274.90)	
30-3240-00	Reserves - Asphalt Seal/Repair	(498,430.70)	
30-3250-00	Reserves- Street Signs	(4,472.51)	
30-3265-00	Reserves - Security Equipment Upgrades	(175,901.55)	
30-3275-00	Reserve-Landscape Improvements	(47,992.95)	
30-3290-00	Reserves-Electrical	(778.62)	
Total RESERVES:			<u>\$2,007,260.01</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	719,930.99	
Total RETAINED EARNINGS:			<u>\$719,930.99</u>
	Net Income Gain / Loss	<u>(16,010.84)</u>	
			<u>(\$16,010.84)</u>
<b>Total Liabilities &amp; Equity:</b>			<b><u><u>\$3,117,089.13</u></u></b>



**Reserve Schedule**  
 Kissing Camels Property Owners Association  
 10/01/2021 To 10/31/2021

**Date:** 11/11/2021  
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Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$406,526.76	\$35,508.92	\$0.00	\$0.00	\$0.00	\$442,035.68
Reserves - FY Interest	\$28,057.10	\$276.45	\$0.00	\$0.00	\$0.00	\$28,333.55
Impact Fee Contributions	\$61,644.00	\$10,941.00	\$0.00	\$0.00	\$0.00	\$72,585.00
Reserves-Nature Trail/ Bench Contributions	(\$1,860.94)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,860.94)
Reserve Accounts Payable	\$5,932.50	\$8,133.80	\$5,932.50	\$0.00	\$0.00	\$8,133.80
Plat Fee Contributions	\$134,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$134,165.00
Undesignated Reserves	\$2,140,188.65	\$0.00	\$0.00	\$0.00	\$0.00	\$2,140,188.65
Reserves - Bank Charges	(\$316.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$316.00)
Reserve - Consulting/Studies	(\$26,995.00)	\$0.00	\$3,500.00	\$0.00	\$0.00	(\$30,495.00)
New Developments	(\$21,863.00)	\$0.00	\$10,795.50	\$0.00	\$0.00	(\$32,658.50)
Reserves - Concrete Repairs	(\$25,274.90)	\$0.00	\$0.00	\$0.00	\$0.00	(\$25,274.90)
Reserves - Asphalt Seal/Repair	(\$498,430.70)	\$0.00	\$0.00	\$0.00	\$0.00	(\$498,430.70)
Reserves- Street Signs	(\$4,472.51)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,472.51)
Reserves - Security Equipment Upgrades	(\$171,267.75)	\$0.00	\$4,633.80	\$0.00	\$0.00	(\$175,901.55)
Reserve-Landscape Improvements	(\$47,992.95)	\$0.00	\$0.00	\$0.00	\$0.00	(\$47,992.95)
Reserves-Electrical	(\$778.62)	\$0.00	\$0.00	\$0.00	\$0.00	(\$778.62)
	<b>\$1,977,261.64</b>	<b>\$54,860.17</b>	<b>\$24,861.80</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,007,260.01</b>



**Income Statement - Operating**  
 Kissing Camels Property Owners Association  
 10/31/2021

Date: 11/11/2021  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000-00 Assmnts-KCE	\$60,480.00	\$60,840.00	(\$360.00)	\$241,994.71	\$243,360.00	(\$1,365.29)	\$730,080.00
4005-00 Assmnts-Camels Ridge	16,560.00	16,380.00	180.00	65,725.00	65,520.00	205.00	196,560.00
4006-00 Assmnts-The Park	13,140.00	13,140.00	-	52,585.00	52,560.00	25.00	157,680.00
4007-00 Assmnts-Courtyard	5,580.00	5,580.00	-	22,320.00	22,320.00	-	66,960.00
4008-00 Assmnts-The Greens	6,012.00	5,940.00	72.00	24,073.00	23,760.00	313.00	71,280.00
4009-00 Assmnts-Signature Golf	2,952.00	3,060.00	(108.00)	11,808.00	12,240.00	(432.00)	36,720.00
4010-00 Assmnts-The Retreat	2,880.00	2,880.00	-	11,520.00	11,520.00	-	34,560.00
4015-00 Assmnts-KC Townhomes	706.32	783.34	(77.02)	3,060.72	3,133.36	(72.64)	9,400.00
4020-00 Assessments- Lots	7,560.00	6,840.00	720.00	30,888.00	27,360.00	3,528.00	82,080.00
<b>TOTAL INCOME</b>	<b>\$115,870.32</b>	<b>\$115,443.34</b>	<b>\$426.98</b>	<b>\$463,974.43</b>	<b>\$461,773.36</b>	<b>\$2,201.07</b>	<b>\$1,385,320.00</b>
<b>USER FEE INCOME</b>							
4259-00 Extra Recycle	42.48	-	42.48	84.96	-	84.96	-
4260-00 Recycling Income	6,541.92	2,271.00	4,270.92	12,939.32	9,084.00	3,855.32	27,250.00
4261-00 Extra Toter	242.40	-	242.40	484.80	-	484.80	-
4262-00 Lot Mowing Income	(95.00)	-	(95.00)	2,375.00	-	2,375.00	-
<b>TOTAL USER FEE INCOME</b>	<b>\$6,731.80</b>	<b>\$2,271.00</b>	<b>\$4,460.80</b>	<b>\$15,884.08</b>	<b>\$9,084.00</b>	<b>\$6,800.08</b>	<b>\$27,250.00</b>
<b>COLLECTION INCOME</b>							
4300-00 Collection Processing Fees	(1,172.85)	167.00	(1,339.85)	221.65	668.00	(446.35)	2,000.00
4305-00 Late Fees & Interest	641.04	-	641.04	5,240.43	-	5,240.43	-
4320-00 Compliance Fines	150.00	-	150.00	1,495.00	-	1,495.00	-
<b>TOTAL COLLECTION INCOME</b>	<b>(\$381.81)</b>	<b>\$167.00</b>	<b>(\$548.81)</b>	<b>\$6,957.08</b>	<b>\$668.00</b>	<b>\$6,289.08</b>	<b>\$2,000.00</b>
<b>OTHER INCOME</b>							
4415-00 Miscellaneous Income	1,367.49	-	1,367.49	1,367.49	-	1,367.49	-
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	-	1,500.00	(1,500.00)	4,500.00
4422-00 Shared Services-GOGC	10,466.58	10,466.59	(0.01)	41,866.32	41,866.36	(0.04)	125,599.00
4423-00 Toll Brothers- Reimbursables	-	-	-	(2,804.32)	-	(2,804.32)	-
4424-00 Shared Expenses-KC TH	2,175.75	2,175.75	-	8,703.00	8,703.00	-	26,109.00
4426-00 Greens-Recycling Income	423.99	-	423.99	847.98	-	847.98	-
4428-00 Architectural Review Fees	665.00	834.00	(169.00)	7,160.00	3,336.00	3,824.00	10,000.00
4434-00 Sec Stickers Tag Inc	-	584.00	(584.00)	370.00	2,336.00	(1,966.00)	7,000.00
4438-00 Impact Fees	10,941.00	1,757.00	9,184.00	19,441.00	7,028.00	12,413.00	21,087.00
4440-00 Security Inc-GOGC	-	166.67	(166.67)	-	666.68	(666.68)	2,000.00
4448-00 Sec Income-Cathl Ridge	2,100.00	2,100.00	-	8,400.00	8,400.00	-	25,200.00
<b>TOTAL OTHER INCOME</b>	<b>\$28,139.81</b>	<b>\$18,459.01</b>	<b>\$9,680.80</b>	<b>\$85,351.47</b>	<b>\$73,836.04</b>	<b>\$11,515.43</b>	<b>\$221,495.00</b>
<b>INVESTMENT INCOME</b>							
4500-00 Interest Income - Operating	123.76	33.34	90.42	203.16	133.36	69.80	400.00
4505-00 Interest Income - Reserves	276.45	163.84	112.61	554.64	655.36	(100.72)	1,966.00
<b>TOTAL INVESTMENT INCOME</b>	<b>\$400.21</b>	<b>\$197.18</b>	<b>\$203.03</b>	<b>\$757.80</b>	<b>\$788.72</b>	<b>(\$30.92)</b>	<b>\$2,366.00</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$150,760.33</b>	<b>\$136,537.53</b>	<b>\$14,222.80</b>	<b>\$572,924.86</b>	<b>\$546,150.12</b>	<b>\$26,774.74</b>	<b>\$1,638,431.00</b>
<b>RESERVE ALLOCATIONS</b>							
4610-00 Assessment Reserve Transfer	(35,508.92)	(35,508.92)	-	(142,035.68)	(142,035.68)	-	(426,107.00)
4615-00 Reserve Interest Transfer	(276.45)	(166.67)	(109.78)	(554.64)	(666.68)	112.04	(2,000.00)
4618-00 Nature Trails Allocation	-	(1,757.25)	1,757.25	-	(7,029.00)	7,029.00	(21,087.00)
4620-00 Impact Fees Allocation	(10,941.00)	-	(10,941.00)	(19,441.00)	-	(19,441.00)	-
<b>TOTAL RESERVE ALLOCATIONS</b>	<b>(\$46,726.37)</b>	<b>(\$37,432.84)</b>	<b>(\$9,293.53)</b>	<b>(\$162,031.32)</b>	<b>(\$149,731.36)</b>	<b>(\$12,299.96)</b>	<b>(\$449,194.00)</b>
<b>TOTAL INCOME</b>	<b>\$104,033.96</b>	<b>\$99,104.69</b>	<b>\$4,929.27</b>	<b>\$410,893.54</b>	<b>\$396,418.76</b>	<b>\$14,474.78</b>	<b>\$1,189,237.00</b>
<b>EXPENSE</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5010-00 Meeting Expense	1,400.00	417.00	(983.00)	2,598.75	1,668.00	(930.75)	5,000.00
5012-00 Sec Sticker Tag Expense	-	350.00	350.00	400.88	1,400.00	999.12	4,200.00
5040-00 Bank Charges	-	33.00	33.00	-	132.00	132.00	400.00
5043-00 IT Support	15.00	167.00	152.00	60.00	668.00	608.00	2,000.00
5045-00 Collection Fee Expense	1,050.00	-	(1,050.00)	1,050.00	-	(1,050.00)	-
5060-00 Office Supplies	1,452.02	375.00	(1,077.02)	2,131.13	1,500.00	(631.13)	4,500.00
5061-00 ARC Expenses	2,715.76	-	(2,715.76)	2,715.76	-	(2,715.76)	-
5075-00 Website	890.45	1,400.00	509.55	3,353.95	5,600.00	2,246.05	16,800.00
5090-00 Rent	1,873.50	1,874.00	0.50	7,494.00	7,496.00	2.00	22,482.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$9,396.73</b>	<b>\$4,616.00</b>	<b>(\$4,780.73)</b>	<b>\$19,804.47</b>	<b>\$18,464.00</b>	<b>(\$1,340.47)</b>	<b>\$55,382.00</b>



**Income Statement - Operating**  
 Kissing Camels Property Owners Association  
 10/31/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>COMMUNICATION EXPENSES</b>							
5100-00 Postage & Shipping	\$42.60	\$273.00	\$230.40	\$592.70	\$1,319.00	\$726.30	\$3,500.00
5105-00 Print, Copies, & Scans	288.87	417.00	128.13	1,480.10	1,668.00	187.90	5,000.00
5110-00 Newsletter Services	-	-	-	1,590.35	1,750.00	159.65	7,000.00
<b>TOTAL COMMUNICATION EXPENSES</b>	<b>\$331.47</b>	<b>\$690.00</b>	<b>\$358.53</b>	<b>\$3,663.15</b>	<b>\$4,737.00</b>	<b>\$1,073.85</b>	<b>\$15,500.00</b>
<b>INSURANCE EXPENSES</b>							
5240-00 Workers Compensation	-	-	-	-	-	-	651.00
5300-00 Insurance - General Liability	-	-	-	-	-	-	8,029.00
5303-00 Crime Insurance Premiums	-	-	-	-	-	-	2,023.00
5305-00 D&O Insurance Premiums	-	-	-	-	-	-	2,750.00
<b>TOTAL INSURANCE EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$0.00</b>	<b>\$13,453.00</b>
<b>UTILITIES</b>							
5410-00 Water/Electric	1,964.66	1,250.00	(714.66)	6,269.35	5,000.00	(1,269.35)	15,000.00
5415-00 Trash Removal Service	6,928.30	7,466.67	538.37	27,904.06	29,866.64	1,962.58	89,600.00
5416-00 Recycling Service	2,335.28	2,270.84	(64.44)	9,244.48	9,083.28	(161.20)	27,250.00
5425-00 Telephone Service	-	200.00	200.00	226.94	900.00	673.06	2,500.00
5440-00 Stormwater Fees	177.19	-	(177.19)	177.19	-	(177.19)	-
<b>TOTAL UTILITIES</b>	<b>\$11,405.43</b>	<b>\$11,187.51</b>	<b>(\$217.92)</b>	<b>\$43,822.02</b>	<b>\$44,849.92</b>	<b>\$1,027.90</b>	<b>\$134,350.00</b>
<b>LANDSCAPING</b>							
6300-00 Landscape Contract	3,225.46	3,308.00	82.54	13,232.00	13,232.00	-	39,696.00
6305-00 Landscaping Maintenance & Repa	-	-	-	450.00	-	(450.00)	-
6315-00 Flowers	-	-	-	3,160.00	5,600.00	2,440.00	14,000.00
6320-00 Tree Maintenance	818.78	2,500.00	1,681.22	6,041.78	5,000.00	(1,041.78)	10,000.00
6325-00 Snow Removal	-	5,000.00	5,000.00	-	5,000.00	5,000.00	50,000.00
6330-00 Irrigation System	626.05	-	(626.05)	2,783.77	3,125.00	341.23	7,500.00
6340-00 Landscape Improvements	1,723.65	-	(1,723.65)	1,723.65	4,500.00	2,776.35	9,000.00
6460-00 Misc Grounds Repair	-	500.00	500.00	826.44	2,000.00	1,173.56	6,000.00
<b>TOTAL LANDSCAPING</b>	<b>\$6,393.94</b>	<b>\$11,308.00</b>	<b>\$4,914.06</b>	<b>\$28,217.64</b>	<b>\$38,457.00</b>	<b>\$10,239.36</b>	<b>\$136,196.00</b>
<b>SECURITY</b>							
6405-00 Guard Service Contract	33,534.17	37,917.00	4,382.83	135,436.87	151,668.00	16,231.13	455,000.00
6407-00 Guard Service-Vehicle	1,357.24	1,428.00	70.76	5,428.96	5,712.00	283.04	17,130.00
6410-00 Guard House Maintenance	-	84.00	84.00	-	336.00	336.00	1,000.00
6415-00 Guard Service Computer	-	84.00	84.00	396.43	336.00	(60.43)	1,000.00
6420-00 Guardhouse Utilities	297.47	300.00	2.53	1,273.75	1,200.00	(73.75)	4,000.00
6422-00 Guardhouse Misc	171.94	200.00	28.06	932.96	900.00	(32.96)	2,500.00
6425-00 Visitors Mgmt Software	1,100.00	1,208.00	108.00	4,375.00	4,836.00	461.00	14,500.00
6430-00 Cameras-Repair/Main	-	300.00	300.00	-	1,200.00	1,200.00	3,500.00
6435-00 Guardhouse Phone	976.71	375.00	(601.71)	2,278.86	1,500.00	(778.86)	4,500.00
6437-00 Guardhouse Supplies	223.45	167.00	(56.45)	1,029.56	668.00	(361.56)	2,000.00
<b>TOTAL SECURITY</b>	<b>\$37,660.98</b>	<b>\$42,063.00</b>	<b>\$4,402.02</b>	<b>\$151,152.39</b>	<b>\$168,356.00</b>	<b>\$17,203.61</b>	<b>\$505,130.00</b>
<b>REPAIR AND MAINTENANCE</b>							
6520-00 Holiday Lighting	21,149.00	21,000.00	(149.00)	21,149.00	21,000.00	(149.00)	21,000.00
6545-00 Electrical Repair	-	300.00	300.00	803.74	1,200.00	396.26	3,500.00
6560-00 Fence Repair & Maintenance	-	167.00	167.00	-	668.00	668.00	2,000.00
6605-00 Gate Repair & Access Control	1,595.00	1,000.00	(595.00)	2,865.00	4,000.00	1,135.00	12,000.00
6615-00 Lighting Contract	215.00	207.00	(8.00)	860.00	828.00	(32.00)	2,483.00
6735-00 Lot Mowing Expense	-	-	-	4,480.00	-	(4,480.00)	-
6757-00 Drainage Clean Out	-	-	-	-	2,500.00	2,500.00	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	-	-	-	1,500.00	1,500.00	3,000.00
6770-00 Street Sign Repair & Maintenance	-	-	-	-	1,500.00	1,500.00	2,000.00
6775-00 Safety Sign Repair & Maintenance	-	-	-	1,465.41	1,500.00	34.59	2,000.00
6900-00 Contingency	-	167.00	167.00	-	668.00	668.00	2,000.00
<b>TOTAL REPAIR AND MAINTENANCE</b>	<b>\$22,959.00</b>	<b>\$22,841.00</b>	<b>(\$118.00)</b>	<b>\$31,623.15</b>	<b>\$35,364.00</b>	<b>\$3,740.85</b>	<b>\$56,983.00</b>
<b>ROADS</b>							
6786-00 Power Sweeping	-	-	-	-	3,000.00	3,000.00	6,000.00
6796-00 Street Repair	-	-	-	600.00	2,500.00	1,900.00	5,000.00
<b>TOTAL ROADS</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$600.00</b>	<b>\$5,500.00</b>	<b>\$4,900.00</b>	<b>\$11,000.00</b>



**Income Statement - Operating**  
 Kissing Camels Property Owners Association  
 10/31/2021

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 Time: 12:06 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>PROFESSIONAL SERVICES</b>							
7000-00 Audit & Tax Services	\$-	\$-	\$-	\$-	\$5,500.00	\$5,500.00	\$5,500.00
7020-00 Legal - General	-	250.00	250.00	2,036.50	1,000.00	(1,036.50)	3,000.00
7021-00 Legal-Collection	-	167.00	167.00	-	668.00	668.00	2,000.00
7022-00 Legal- WM492	-	-	-	2,229.50	-	(2,229.50)	-
7023-00 Legal- IN844	-	-	-	45,031.06	-	(45,031.06)	-
7024-00 Legal- 730RD	-	-	-	7,498.00	-	(7,498.00)	-
7500-00 Professional Management Fees	15,250.00	15,250.00	-	61,000.00	61,000.00	-	183,000.00
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$15,250.00</b>	<b>\$15,667.00</b>	<b>\$417.00</b>	<b>\$117,795.06</b>	<b>\$68,168.00</b>	<b>(\$49,627.06)</b>	<b>\$193,500.00</b>
<b>CONSULTING SERVICES</b>							
7110-00 Consulting - ACC	12,274.50	3,494.00	(8,780.50)	25,256.50	13,978.00	(11,278.50)	41,930.00
7118-00 EGTF-Land Developmt	-	1,140.00	1,140.00	-	4,560.00	4,560.00	13,680.00
7120-00 Consulting - Other	517.50	834.00	316.50	4,970.00	3,336.00	(1,634.00)	10,000.00
<b>TOTAL CONSULTING SERVICES</b>	<b>\$12,792.00</b>	<b>\$5,468.00</b>	<b>(\$7,324.00)</b>	<b>\$30,226.50</b>	<b>\$21,874.00</b>	<b>(\$8,352.50)</b>	<b>\$65,610.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$116,189.55</b>	<b>\$113,840.51</b>	<b>(\$2,349.04)</b>	<b>\$426,904.38</b>	<b>\$405,769.92</b>	<b>(\$21,134.46)</b>	<b>\$1,187,104.00</b>
<b>NET OPERATING INCOME</b>	<b>(\$12,155.59)</b>	<b>(\$14,735.82)</b>	<b>\$2,580.23</b>	<b>(\$16,010.84)</b>	<b>(\$9,351.16)</b>	<b>(\$6,659.68)</b>	<b>\$2,133.00</b>
<b>TOTAL EXPENSE</b>	<b>\$116,189.55</b>	<b>\$113,840.51</b>	<b>(\$2,349.04)</b>	<b>\$426,904.38</b>	<b>\$405,769.92</b>	<b>(\$21,134.46)</b>	<b>\$1,187,104.00</b>
<b>NET INCOME:</b>	<b>(\$12,155.59)</b>	<b>(\$14,735.82)</b>	<b>\$2,580.23</b>	<b>(\$16,010.84)</b>	<b>(\$9,351.16)</b>	<b>(\$6,659.68)</b>	<b>\$2,133.00</b>