



Financial Report Package

11/01/2021 to 11/30/2021

Prepared for

**Kissing Camels Property Owners' Association,
Inc.**

RowCal

Monthly Association Financials
RowCal Care Team Update

**Balance Sheet - Operating**Kissing Camels Property Owners' Association, Inc.
End Date: 11/30/2021

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Assets**CASH - OPERATING**

10-1000-00	SouthState Bank - Operating 0480	\$91,400.88
10-1007-00	ML-Operating MMA 7405	203,576.12
10-1050-00	ML Operating ISA Account	141,249.00
10-1059-00	ML- Comenity Bank CD 05.13.22 .10%	200,000.00
10-1060-00	ML- Synchrony Bank CD 11.17.22 .20%	200,000.00

Total CASH - OPERATING: \$836,226.00**CASH - RESERVES**

11-1100-00	SouthState Bank - Reserves 0483	111,138.08
11-1120-00	ML-Reserve ISA Account	86,692.00
11-1300-00	ML-Reserve MMA	200,226.37
11-1334-00	ML-U.S. Treasury Bill 12.31.21	199,919.40
11-1335-00	ML- Pacific City Bank CD 02.25.22 .050%	200,000.00
11-1336-00	ML- Goldman Sachs Bank CD 04.07.22 .05%	200,000.00
11-1337-00	ML- Safra Ntl Bank CD 05.05.22 .10%	200,000.00
11-1338-00	ML- Beal Bank CD 06.15.22 .05%	200,000.00
11-1339-00	ML- UBS Bank CD 08.11.22 .15%	200,000.00
11-1340-00	ML- Hingham CD 04.29.22 .05%	200,000.00
11-1341-00	ML- Colorado Fed Svgs CD 10.28.22 .15%	240,000.00

Total CASH - RESERVES: \$2,037,975.85**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	54,593.86
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Total ACCOUNTS RECEIVABLE: \$54,593.86**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$10,040.00**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
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Total PROPERTY, PLANT AND EQUIPMENT: \$137,830.56**Total Assets:**\$3,076,666.27**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	31,135.19
20-2500-00	Prepaid Assessments	40,306.88
20-2530-00	Builder Escrow Deposit	70,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00
20-2600-00	Deferred Assessment Revenue	116,086.32

Total CURRENT LIABILITIES: \$322,023.39**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	177,544.60
30-3010-00	Reserves - FY Interest	607.86
30-3015-00	Impact Fee Contributions	23,441.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(200.00)
30-3022-00	Reserve Accounts Payable	1,900.00
30-3200-00	Undesignated Reserves	2,336,887.89



Balance Sheet - Operating

Kissing Camels Property Owners' Association, Inc.
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30-3225-00	Reserve - Consulting/Studies	(\$11,497.50)	
30-3226-00	New Developments	(36,871.00)	
30-3230-00	Reserves - Concrete Repairs	(5,359.40)	
30-3240-00	Reserves - Asphalt Seal/Repair	(387,967.00)	
30-3265-00	Reserves - Security Equipment Upgrades	(58,610.60)	
30-3270-00	Reserve-Nature Trails	(1,900.00)	
		<hr/>	
Total RESERVES:			<u>\$2,037,975.85</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	719,930.99	
		<hr/>	
Total RETAINED EARNINGS:			<u>\$719,930.99</u>
	Net Income Gain / Loss	(3,263.96)	
		<hr/>	
			<u>(\$3,263.96)</u>
Total Liabilities & Equity:			<u><u>\$3,076,666.27</u></u>

**Reserve Schedule**Kissing Camels Property Owners' Association, Inc.
11/01/2021 To 11/30/2021**Date:** 12/9/2021
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Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$442,035.68	\$35,508.92	\$300,000.00	\$0.00	\$0.00	\$177,544.60
Reserves - FY Interest	\$28,333.55	\$53.22	\$27,778.91	\$0.00	\$0.00	\$607.86
Impact Fee Contributions	\$72,585.00	\$4,000.00	\$53,144.00	\$0.00	\$0.00	\$23,441.00
Reserves-Nature Trail/ Bench Contributions	(\$1,860.94)	\$1,660.94	\$0.00	\$0.00	\$0.00	(\$200.00)
Reserve Accounts Payable	\$8,133.80	\$1,900.00	\$8,133.80	\$0.00	\$0.00	\$1,900.00
Plat Fee Contributions	\$134,165.00	\$0.00	\$134,165.00	\$0.00	\$0.00	\$0.00
Undesignated Reserves	\$2,140,188.65	\$515,087.91	\$318,388.67	\$0.00	\$0.00	\$2,336,887.89
Reserves - Bank Charges	(\$316.00)	\$316.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve - Consulting/Studies	(\$30,495.00)	\$18,997.50	\$0.00	\$0.00	\$0.00	(\$11,497.50)
New Developments	(\$32,658.50)	\$0.00	\$4,212.50	\$0.00	\$0.00	(\$36,871.00)
Reserves - Concrete Repairs	(\$25,274.90)	\$19,915.50	\$0.00	\$0.00	\$0.00	(\$5,359.40)
Reserves - Asphalt Seal/Repair	(\$498,430.70)	\$110,463.70	\$0.00	\$0.00	\$0.00	(\$387,967.00)
Reserves- Street Signs	(\$4,472.51)	\$4,472.51	\$0.00	\$0.00	\$0.00	\$0.00
Reserves - Security Equipment Upgrades	(\$175,901.55)	\$117,290.95	\$0.00	\$0.00	\$0.00	(\$58,610.60)
Reserve-Nature Trails	\$0.00	\$0.00	\$1,900.00	\$0.00	\$0.00	(\$1,900.00)
Reserve-Landscape Improvements	(\$47,992.95)	\$47,992.95	\$0.00	\$0.00	\$0.00	\$0.00
Reserves-Electrical	(\$778.62)	\$778.62	\$0.00	\$0.00	\$0.00	\$0.00
	\$2,007,260.01	\$878,438.72	\$847,722.88	\$0.00	\$0.00	\$2,037,975.85



Income Statement - Operating
 Kissing Camels Property Owners' Association, Inc.
 11/30/2021

Date: 12/9/2021
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000-00 Assmtns-KCE	\$61,470.00	\$60,840.00	\$630.00	\$303,464.71	\$304,200.00	(\$735.29)	\$730,080.00
4005-00 Assmtns-Camels Ridge	16,020.00	16,380.00	(360.00)	81,745.00	81,900.00	(155.00)	196,560.00
4006-00 Assmtns-The Park	13,140.00	13,140.00	-	65,725.00	65,700.00	25.00	157,680.00
4007-00 Assmtns-Courtyard	5,580.00	5,580.00	-	27,900.00	27,900.00	-	66,960.00
4008-00 Assmtns-The Greens	6,012.00	5,940.00	72.00	30,085.00	29,700.00	385.00	71,280.00
4009-00 Assmtns-Signature Golf	2,952.00	3,060.00	(108.00)	14,760.00	15,300.00	(540.00)	36,720.00
4010-00 Assmtns-The Retreat	2,880.00	2,880.00	-	14,400.00	14,400.00	-	34,560.00
4015-00 Assmtns-KC Townhomes	706.32	783.34	(77.02)	3,767.04	3,916.70	(149.66)	9,400.00
4020-00 Assessments- Lots	7,776.00	6,840.00	936.00	38,664.00	34,200.00	4,464.00	82,080.00
TOTAL INCOME	\$116,536.32	\$115,443.34	\$1,092.98	\$580,510.75	\$577,216.70	\$3,294.05	\$1,385,320.00
USER FEE INCOME							
4255-00 Trash Income	250.00	-	250.00	250.00	-	250.00	-
4259-00 Extra Recycle	-	-	-	84.96	-	84.96	-
4260-00 Recycling Income	9.19	2,271.00	(2,261.81)	12,948.51	11,355.00	1,593.51	27,250.00
4261-00 Extra Toter	-	-	-	484.80	-	484.80	-
4262-00 Lot Mowing Income	95.00	-	95.00	2,470.00	-	2,470.00	-
TOTAL USER FEE INCOME	\$354.19	\$2,271.00	(\$1,916.81)	\$16,238.27	\$11,355.00	\$4,883.27	\$27,250.00
COLLECTION INCOME							
4300-00 Collection Processing Fees	866.80	167.00	699.80	1,088.45	835.00	253.45	2,000.00
4305-00 Late Fees & Interest	2,315.34	-	2,315.34	7,555.77	-	7,555.77	-
4320-00 Compliance Fines	1,400.00	-	1,400.00	2,895.00	-	2,895.00	-
TOTAL COLLECTION INCOME	\$4,582.14	\$167.00	\$4,415.14	\$11,539.22	\$835.00	\$10,704.22	\$2,000.00
OTHER INCOME							
4415-00 Miscellaneous Income	-	-	-	1,367.49	-	1,367.49	-
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	-	1,875.00	(1,875.00)	4,500.00
4422-00 Shared Services-GOGC	10,466.58	10,466.59	(0.01)	52,332.90	52,332.95	(0.05)	125,599.00
4423-00 Toll Brothers- Reimbursables	(7,575.54)	-	(7,575.54)	(10,379.86)	-	(10,379.86)	-
4424-00 Shared Expenses-KC TH	2,175.75	2,175.75	-	10,878.75	10,878.75	-	26,109.00
4426-00 Greens-Recycling Income	-	-	-	847.98	-	847.98	-
4428-00 Architectural Review Fees	2,165.00	834.00	1,331.00	9,325.00	4,170.00	5,155.00	10,000.00
4434-00 Sec Stickers Tag Inc	-	584.00	(584.00)	370.00	2,920.00	(2,550.00)	7,000.00
4438-00 Impact Fees	4,000.00	1,757.00	2,243.00	23,441.00	8,785.00	14,656.00	21,087.00
4440-00 Security Inc-GOGC	-	166.67	(166.67)	-	833.35	(833.35)	2,000.00
4448-00 Sec Income-Cathl Ridge	2,100.00	2,100.00	-	10,500.00	10,500.00	-	25,200.00
TOTAL OTHER INCOME	\$13,331.79	\$18,459.01	(\$5,127.22)	\$98,683.26	\$92,295.05	\$6,388.21	\$221,495.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	26.21	33.34	(7.13)	229.37	166.70	62.67	400.00
4505-00 Interest Income - Reserves	53.22	163.84	(110.62)	607.86	819.20	(211.34)	1,966.00
TOTAL INVESTMENT INCOME	\$79.43	\$197.18	(\$117.75)	\$837.23	\$985.90	(\$148.67)	\$2,366.00
TOTAL OPERATING INCOME	\$134,883.87	\$136,537.53	(\$1,653.66)	\$707,808.73	\$682,687.65	\$25,121.08	\$1,638,431.00
RESERVE ALLOCATIONS							
4610-00 Assessment Reserve Transfer	(35,508.92)	(35,508.92)	-	(177,544.60)	(177,544.60)	-	(426,107.00)
4615-00 Reserve Interest Transfer	(53.22)	(166.67)	113.45	(607.86)	(833.35)	225.49	(2,000.00)
4618-00 Nature Trails Allocation	-	(1,757.25)	1,757.25	-	(8,786.25)	8,786.25	(21,087.00)
4620-00 Impact Fees Allocation	(4,000.00)	-	(4,000.00)	(23,441.00)	-	(23,441.00)	-
TOTAL RESERVE ALLOCATIONS	(\$39,562.14)	(\$37,432.84)	(\$2,129.30)	(\$201,593.46)	(\$187,164.20)	(\$14,429.26)	(\$449,194.00)
TOTAL INCOME	\$95,321.73	\$99,104.69	(\$3,782.96)	\$506,215.27	\$495,523.45	\$10,691.82	\$1,189,237.00
EXPENSE							



Income Statement - Operating
 Kissing Camels Property Owners' Association, Inc.
 11/30/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
ADMINISTRATIVE EXPENSES							
5000-00 General Administrative	\$5.00	\$-	(\$5.00)	\$5.00	\$-	(\$5.00)	\$-
5010-00 Meeting Expense	59.61	417.00	357.39	2,658.36	2,085.00	(573.36)	5,000.00
5012-00 Sec Sticker Tag Expense	-	350.00	350.00	400.88	1,750.00	1,349.12	4,200.00
5040-00 Bank Charges	300.00	33.00	(267.00)	300.00	165.00	(135.00)	400.00
5043-00 IT Support	15.00	167.00	152.00	75.00	835.00	760.00	2,000.00
5045-00 Collection Fee Expense	-	-	-	1,050.00	-	(1,050.00)	-
5060-00 Office Supplies	1,483.85	375.00	(1,108.85)	3,614.98	1,875.00	(1,739.98)	4,500.00
5061-00 ARC Expenses	137.32	-	(137.32)	2,853.08	-	(2,853.08)	-
5075-00 Website	1,415.00	1,400.00	(15.00)	4,768.95	7,000.00	2,231.05	16,800.00
5090-00 Rent	1,917.88	1,874.00	(43.88)	9,411.88	9,370.00	(41.88)	22,482.00
TOTAL ADMINISTRATIVE EXPENSES	\$5,333.66	\$4,616.00	(\$717.66)	\$25,138.13	\$23,080.00	(\$2,058.13)	\$55,382.00
COMMUNICATION EXPENSES							
5100-00 Postage & Shipping	38.45	273.00	234.55	631.15	1,592.00	960.85	3,500.00
5105-00 Print, Copies, & Scans	121.50	417.00	295.50	1,601.60	2,085.00	483.40	5,000.00
5110-00 Newsletter Services	-	1,750.00	1,750.00	1,590.35	3,500.00	1,909.65	7,000.00
TOTAL COMMUNICATION EXPENSES	\$159.95	\$2,440.00	\$2,280.05	\$3,823.10	\$7,177.00	\$3,353.90	\$15,500.00
INSURANCE EXPENSES							
5240-00 Workers Compensation	-	-	-	-	-	-	651.00
5300-00 Insurance - General Liability	-	-	-	-	-	-	8,029.00
5303-00 Crime Insurance Premiums	-	-	-	-	-	-	2,023.00
5305-00 D&O Insurance Premiums	-	-	-	-	-	-	2,750.00
TOTAL INSURANCE EXPENSES	\$-	\$-	\$-	\$-	\$-	\$0.00	\$13,453.00
UTILITIES							
5410-00 Water/Electric	1,083.81	1,250.00	166.19	7,353.16	6,250.00	(1,103.16)	15,000.00
5415-00 Trash Removal Service	9,718.21	7,466.67	(2,251.54)	37,622.27	37,333.31	(288.96)	89,600.00
5416-00 Recycling Service	2,336.40	2,270.84	(65.56)	11,580.88	11,354.12	(226.76)	27,250.00
5425-00 Telephone Service	331.44	200.00	(131.44)	558.38	1,100.00	541.62	2,500.00
5440-00 Stormwater Fees	15.23	-	(15.23)	192.42	-	(192.42)	-
TOTAL UTILITIES	\$13,485.09	\$11,187.51	(\$2,297.58)	\$57,307.11	\$56,037.43	(\$1,269.68)	\$134,350.00
LANDSCAPING							
6300-00 Landscape Contract	3,308.00	3,308.00	-	16,540.00	16,540.00	-	39,696.00
6305-00 Landscaping Maintenance & Repa	-	-	-	450.00	-	(450.00)	-
6315-00 Flowers	1,295.00	-	(1,295.00)	4,455.00	5,600.00	1,145.00	14,000.00
6320-00 Tree Maintenance	-	-	-	6,041.78	5,000.00	(1,041.78)	10,000.00
6325-00 Snow Removal	-	8,000.00	8,000.00	-	13,000.00	13,000.00	50,000.00
6330-00 Irrigation System	(489.04)	-	489.04	2,294.73	3,125.00	830.27	7,500.00
6340-00 Landscape Improvements	-	-	-	1,723.65	4,500.00	2,776.35	9,000.00
6460-00 Misc Grounds Repair	388.05	500.00	111.95	1,214.49	2,500.00	1,285.51	6,000.00
TOTAL LANDSCAPING	\$4,502.01	\$11,808.00	\$7,305.99	\$32,719.65	\$50,265.00	\$17,545.35	\$136,196.00
SECURITY							
6405-00 Guard Service Contract	33,582.09	37,917.00	4,334.91	169,018.96	189,585.00	20,566.04	455,000.00
6407-00 Guard Service-Vehicle	1,357.24	1,428.00	70.76	6,786.20	7,140.00	353.80	17,130.00
6410-00 Guard House Maintenance	-	84.00	84.00	-	420.00	420.00	1,000.00
6415-00 Guard Service Computer	-	84.00	84.00	396.43	420.00	23.57	1,000.00
6420-00 Guardhouse Utilities	282.37	400.00	117.63	1,556.12	1,600.00	43.88	4,000.00
6422-00 Guardhouse Misc	46.16	200.00	153.84	979.12	1,100.00	120.88	2,500.00
6425-00 Visitors Mgmt Software	500.00	1,208.00	708.00	4,875.00	6,044.00	1,169.00	14,500.00
6430-00 Cameras-Repair/Main	-	300.00	300.00	-	1,500.00	1,500.00	3,500.00
6435-00 Guardhouse Phone	322.07	375.00	52.93	2,600.93	1,875.00	(725.93)	4,500.00
6437-00 Guardhouse Supplies	133.07	167.00	33.93	1,162.63	835.00	(327.63)	2,000.00
TOTAL SECURITY	\$36,223.00	\$42,163.00	\$5,940.00	\$187,375.39	\$210,519.00	\$23,143.61	\$505,130.00



Income Statement - Operating

Kissing Camels Property Owners' Association, Inc.

11/30/2021

Date: 12/9/2021

Time: 11:08 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REPAIR AND MAINTENANCE							
6520-00 Holiday Lighting	\$-	\$-	\$-	\$21,149.00	\$21,000.00	(\$149.00)	\$21,000.00
6545-00 Electrical Repair	-	300.00	300.00	803.74	1,500.00	696.26	3,500.00
6560-00 Fence Repair & Maintenance	-	167.00	167.00	-	835.00	835.00	2,000.00
6605-00 Gate Repair & Access Control	195.00	1,000.00	805.00	3,060.00	5,000.00	1,940.00	12,000.00
6615-00 Lighting Contract	430.00	207.00	(223.00)	1,290.00	1,035.00	(255.00)	2,483.00
6735-00 Lot Mowing Expense	-	-	-	4,480.00	-	(4,480.00)	-
6757-00 Drainage Clean Out	-	-	-	-	2,500.00	2,500.00	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	-	-	-	1,500.00	1,500.00	3,000.00
6770-00 Street Sign Repair & Maintenance	449.52	-	(449.52)	449.52	1,500.00	1,050.48	2,000.00
6775-00 Safety Sign Repair & Maintenance	-	-	-	1,465.41	1,500.00	34.59	2,000.00
6900-00 Contingency	-	163.00	163.00	-	831.00	831.00	2,000.00
TOTAL REPAIR AND MAINTENANCE	\$1,074.52	\$1,837.00	\$762.48	\$32,697.67	\$37,201.00	\$4,503.33	\$56,983.00
ROADS							
6786-00 Power Sweeping	-	-	-	-	3,000.00	3,000.00	6,000.00
6796-00 Street Repair	-	-	-	600.00	2,500.00	1,900.00	5,000.00
TOTAL ROADS	\$-	\$-	\$-	\$600.00	\$5,500.00	\$4,900.00	\$11,000.00
PROFESSIONAL SERVICES							
7000-00 Audit & Tax Services	-	-	-	-	5,500.00	5,500.00	5,500.00
7020-00 Legal - General	-	250.00	250.00	2,036.50	1,250.00	(786.50)	3,000.00
7021-00 Legal-Collection	-	167.00	167.00	-	835.00	835.00	2,000.00
7022-00 Legal- WM492	-	-	-	2,229.50	-	(2,229.50)	-
7023-00 Legal- IN844	2,900.62	-	(2,900.62)	47,931.68	-	(47,931.68)	-
7024-00 Legal- 730RD	-	-	-	7,498.00	-	(7,498.00)	-
7500-00 Professional Management Fees	15,250.00	15,250.00	-	76,250.00	76,250.00	-	183,000.00
TOTAL PROFESSIONAL SERVICES	\$18,150.62	\$15,667.00	(\$2,483.62)	\$135,945.68	\$83,835.00	(\$52,110.68)	\$193,500.00
CONSULTING SERVICES							
7110-00 Consulting - ACC	6,632.50	3,494.00	(3,138.50)	31,889.00	17,472.00	(14,417.00)	41,930.00
7118-00 EGTF-Land Developmt	-	1,140.00	1,140.00	-	5,700.00	5,700.00	13,680.00
7120-00 Consulting - Other	(2,986.50)	834.00	3,820.50	1,983.50	4,170.00	2,186.50	10,000.00
TOTAL CONSULTING SERVICES	\$3,646.00	\$5,468.00	\$1,822.00	\$33,872.50	\$27,342.00	(\$6,530.50)	\$65,610.00
TOTAL OPERATING EXPENSE	\$82,574.85	\$95,186.51	\$12,611.66	\$509,479.23	\$500,956.43	(\$8,522.80)	\$1,187,104.00
NET OPERATING INCOME	\$12,746.88	\$3,918.18	\$8,828.70	(\$3,263.96)	(\$5,432.98)	\$2,169.02	\$2,133.00
TOTAL EXPENSE	\$82,574.85	\$95,186.51	\$12,611.66	\$509,479.23	\$500,956.43	(\$8,522.80)	\$1,187,104.00
NET INCOME:	\$12,746.88	\$3,918.18	\$8,828.70	(\$3,263.96)	(\$5,432.98)	\$2,169.02	\$2,133.00