



Financial Report Package

03/01/2022 to 03/31/2022

Prepared for

Kissing Camels Property Owners' Association

By

RowCal

Monthly Association Financials
RowCal Care Team Update

**Balance Sheet - Operating**Kissing Camels Property Owners' Association
End Date: 03/31/2022

Date: 4/26/2022

Time: 4:51 pm

Page: 1

Assets**CASH - OPERATING**

10-1000-00	SouthState Bank - Operating 0480	\$79,591.79
10-1002-00	SouthState Bank - Debit Card 9008	1,845.68
10-1007-00	ML-Operating MMA 7405	168,153.66
10-1050-00	ML Operating ISA Account	141,253.00
10-1059-00	ML- Comenity Bank CD 05.13.22 .10%	200,000.00
10-1060-00	ML- Synchrony Bank CD 11.17.22 .20%	200,000.00

Total CASH - OPERATING:

\$790,844.13**CASH - RESERVES**

11-1100-00	SouthState Bank - Reserves 0483	325,846.33
11-1120-00	ML-Reserve ISA Account	86,618.00
11-1300-00	ML-Reserve MMA	226.28
11-1336-00	ML- Goldman Sachs Bank CD 04.07.22 .05%	200,000.00
11-1337-00	ML- Safra Ntl Bank CD 05.05.22 .10%	200,000.00
11-1338-00	ML- Beal Bank CD 06.15.22 .05%	200,000.00
11-1339-00	ML- UBS Bank CD 08.11.22 .15%	200,000.00
11-1340-00	ML- Hingham CD 04.29.22 .05%	200,000.00
11-1341-00	ML- Colorado Fed Svgs CD 10.28.22 .15%	240,000.00
11-1342-00	ML- State Bank CD 12.06.22 .20%	200,000.00
11-1343-00	ML- BMW Bank N.A. CD 12.09.22 .25%	200,000.00
11-1344-00	ML-Charlotte NC CD 02.2023 0.75%	200,000.00

Total CASH - RESERVES:

\$2,252,690.61**ACCOUNTS RECEIVABLE**

15-1500-00	Accounts Receivables	114,435.42
------------	----------------------	------------

Total ACCOUNTS RECEIVABLE:

\$114,435.42**PREPAID EXPENSES**

16-1600-00	Prepaid Insurance	8,440.00
16-1625-00	Security Deposit-Office	1,600.00

Total PREPAID EXPENSES:

\$10,040.00**PROPERTY, PLANT AND EQUIPMENT**

18-1860-00	Land	137,830.56
------------	------	------------

Total PROPERTY, PLANT AND EQUIPMENT:

\$137,830.56**Total Assets:**\$3,305,840.72**Liabilities & Equity****CURRENT LIABILITIES**

20-2000-00	Accounts Payable	25,704.46
20-2500-00	Prepaid Assessments	179,961.06
20-2530-00	Builder Escrow Deposit	75,000.00
20-2540-00	Street Cut Deposit	63,495.00
20-2545-00	Permit Deposit	1,000.00

Total CURRENT LIABILITIES:

\$345,160.52**RESERVES**

30-3005-00	Reserves-Fiscal Year Contributions	319,580.28
30-3010-00	Reserves - FY Interest	940.50
30-3015-00	Impact Fee Contributions	37,941.00
30-3016-00	Platting Fee Contributions	103,650.00
30-3020-00	Reserves-Nature Trail/ Bench Contributions	(200.00)

30-3022-00	Reserve Accounts Payable	\$1,900.00	
30-3200-00	Undesignated Reserves	2,336,887.89	
30-3225-00	Reserve - Consulting/Studies	(17,697.50)	
30-3226-00	New Developments	(58,383.00)	
30-3230-00	Reserves - Concrete Repairs	(5,359.40)	
30-3240-00	Reserves - Asphalt Seal/Repair	(390,967.00)	
30-3255-00	Reserves - Traffic Speed Sign	(7,593.27)	
30-3265-00	Reserves - Security Equipment Upgrades	(58,610.60)	
30-3270-00	Reserve-Nature Trails	(1,963.29)	
30-3275-00	Reserve-Landscape Improvements	(7,435.00)	
Total RESERVES:			<u>\$2,252,690.61</u>
RETAINED EARNINGS			
39-3999-00	Retained Earnings	719,930.99	
Total RETAINED EARNINGS:			<u>\$719,930.99</u>
	Net Income Gain / Loss	<u>(11,941.40)</u>	
			<u>(\$11,941.40)</u>
Total Liabilities & Equity:			<u><u>\$3,305,840.72</u></u>



Reserve Schedule
 Kissing Camels Property Owners' Association
 03/01/2022 To 03/31/2022

Date: 4/26/2022
 Time: 4:51 pm
 Page: 1

Description	Prior Balance	Contribution	Expenditure	Transfer	Interest	Ending Balance
Reserves-Fiscal Year Contributions	\$284,071.36	\$35,508.92	\$0.00	\$0.00	\$0.00	\$319,580.28
Reserves - FY Interest	\$877.39	\$63.11	\$0.00	\$0.00	\$0.00	\$940.50
Impact Fee Contributions	\$27,441.00	\$10,500.00	\$0.00	\$0.00	\$0.00	\$37,941.00
Platting Fee Contributions	\$0.00	\$103,650.00	\$0.00	\$0.00	\$0.00	\$103,650.00
Reserves-Nature Trail/ Bench Contributions	(\$200.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$200.00)
Reserve Accounts Payable	\$0.00	\$1,900.00	\$0.00	\$0.00	\$0.00	\$1,900.00
Undesignated Reserves	\$2,336,887.89	\$0.00	\$0.00	\$0.00	\$0.00	\$2,336,887.89
Reserve - Consulting/Studies	(\$15,497.50)	\$0.00	\$2,200.00	\$0.00	\$0.00	(\$17,697.50)
New Developments	(\$52,963.00)	\$417.00	\$5,837.00	\$0.00	\$0.00	(\$58,383.00)
Reserves - Concrete Repairs	(\$5,359.40)	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,359.40)
Reserves - Asphalt Seal/Repair	(\$390,967.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$390,967.00)
Reserves - Traffic Speed Sign	(\$804.61)	\$0.00	\$6,788.66	\$0.00	\$0.00	(\$7,593.27)
Reserves - Gate Improvement	(\$953.00)	\$953.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserves - Security Equipment Upgrades	(\$58,610.60)	\$0.00	\$0.00	\$0.00	\$0.00	(\$58,610.60)
Reserve-Nature Trails	(\$1,900.00)	\$63.29	\$126.58	\$0.00	\$0.00	(\$1,963.29)
Reserve-Landscape Improvements	(\$7,435.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$7,435.00)
	\$2,114,587.53	\$153,055.32	\$14,952.24	\$0.00	\$0.00	\$2,252,690.61



Income Statement - Operating
 Kissing Camels Property Owners' Association
 03/31/2022

Date: 4/26/2022
 Time: 4:51 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000-00 Assmtns-KCE	\$60,660.00	\$60,840.00	(\$180.00)	\$546,101.11	\$547,560.00	(\$1,458.89)	\$730,080.00
4005-00 Assmtns-Camels Ridge	16,560.00	16,380.00	180.00	147,985.00	147,420.00	565.00	196,560.00
4006-00 Assmtns-The Park	13,140.00	13,140.00	-	118,285.00	118,260.00	25.00	157,680.00
4007-00 Assmtns-Courtyard	5,580.00	5,580.00	-	50,220.00	50,220.00	-	66,960.00
4008-00 Assmtns-The Greens	6,012.00	5,940.00	72.00	54,133.00	53,460.00	673.00	71,280.00
4009-00 Assmtns-Signature Golf	2,952.00	3,060.00	(108.00)	26,568.00	27,540.00	(972.00)	36,720.00
4010-00 Assmtns-The Retreat	2,880.00	2,880.00	-	25,920.00	25,920.00	-	34,560.00
4015-00 Assmtns-KC Townhomes	706.32	783.33	(77.01)	6,592.32	7,049.97	(457.65)	9,400.00
4020-00 Assessments- Lots	9,424.00	6,840.00	2,584.00	70,984.00	61,560.00	9,424.00	82,080.00
TOTAL INCOME	\$117,914.32	\$115,443.33	\$2,470.99	\$1,046,788.43	\$1,038,989.97	\$7,798.46	\$1,385,320.00
USER FEE INCOME							
4255-00 Trash Income	-	-	-	250.00	-	250.00	-
4259-00 Extra Recycle	-	-	-	127.44	-	127.44	-
4260-00 Recycling Income	(64.47)	2,270.83	(2,335.30)	19,700.19	20,437.47	(737.28)	27,250.00
4261-00 Extra Toter	(90.90)	-	(90.90)	636.30	-	636.30	-
4262-00 Lot Mowing Income	-	-	-	2,470.00	-	2,470.00	-
TOTAL USER FEE INCOME	(\$155.37)	\$2,270.83	(\$2,426.20)	\$23,183.93	\$20,437.47	\$2,746.46	\$27,250.00
COLLECTION INCOME							
4300-00 Collection Processing Fees	390.00	166.67	223.33	950.05	1,500.03	(549.98)	2,000.00
4305-00 Late Fees & Interest	51.99	-	51.99	6,310.99	-	6,310.99	-
4315-00 Attorney Fees-Collections/Compli	-	-	-	1,845.00	-	1,845.00	-
4320-00 Compliance Fines	(50.00)	-	(50.00)	6,945.00	-	6,945.00	-
TOTAL COLLECTION INCOME	\$391.99	\$166.67	\$225.32	\$16,051.04	\$1,500.03	\$14,551.01	\$2,000.00
OTHER INCOME							
4415-00 Miscellaneous Income	-	-	-	1,367.49	-	1,367.49	-
4417-00 Holiday Fund	-	-	-	50.00	-	50.00	-
4420-00 KC5 LLC/Undev Lot	-	375.00	(375.00)	500.00	3,375.00	(2,875.00)	4,500.00
4421-00 Fortitude/129N	-	-	-	250.00	-	250.00	-
4422-00 Shared Services-GOGC	10,466.58	10,466.58	-	94,199.22	94,199.22	-	125,599.00
4423-00 Toll Brothers- Reimbursables	(905.40)	-	(905.40)	(2,297.13)	-	(2,297.13)	-
4424-00 Shared Expenses-KC TH	2,175.75	2,175.75	-	19,581.75	19,581.75	-	26,109.00
4426-00 Greens-Recycling Income	-	-	-	1,271.97	-	1,271.97	-
4428-00 Architectural Review Fees	1,500.00	833.33	666.67	17,320.00	7,499.97	9,820.03	10,000.00
4432-00 Platting Fees	103,650.00	-	103,650.00	103,650.00	-	103,650.00	-
4434-00 Sec Stickers Tag Inc	-	583.33	(583.33)	460.00	5,249.97	(4,789.97)	7,000.00
4438-00 Impact Fees	10,500.00	1,757.25	8,742.75	37,941.00	15,815.25	22,125.75	21,087.00
4440-00 Security Inc-GOGC	-	166.67	(166.67)	-	1,500.03	(1,500.03)	2,000.00
4448-00 Sec Income-Cathl Ridge	2,100.00	2,100.00	-	18,900.00	18,900.00	-	25,200.00
TOTAL OTHER INCOME	\$129,486.93	\$18,457.91	\$111,029.02	\$293,194.30	\$166,121.19	\$127,073.11	\$221,495.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	23.25	33.33	(10.08)	326.47	299.97	26.50	400.00
4505-00 Interest Income - Reserves	63.11	163.83	(100.72)	940.50	1,474.47	(533.97)	1,966.00
TOTAL INVESTMENT INCOME	\$86.36	\$197.16	(\$110.80)	\$1,266.97	\$1,774.44	(\$507.47)	\$2,366.00
TOTAL OPERATING INCOME	\$247,724.23	\$136,535.90	\$111,188.33	\$1,380,484.67	\$1,228,823.10	\$151,661.57	\$1,638,431.00
RESERVE ALLOCATIONS							
4610-00 Assessment Reserve Transfer	(35,508.92)	(35,508.92)	-	(319,580.28)	(319,580.28)	-	(426,107.00)
4615-00 Reserve Interest Transfer	(63.11)	(166.67)	103.56	(940.50)	(1,500.03)	559.53	(2,000.00)
4620-00 Impact Fees Allocation	(10,500.00)	(1,757.25)	(8,742.75)	(37,941.00)	(15,815.25)	(22,125.75)	(21,087.00)
4621-00 Platting Fee Allocation	(103,650.00)	-	(103,650.00)	(103,650.00)	-	(103,650.00)	-
TOTAL RESERVE ALLOCATIONS	(\$149,722.03)	(\$37,432.84)	(\$112,289.19)	(\$462,111.78)	(\$336,895.56)	(\$125,216.22)	(\$449,194.00)
TOTAL INCOME	\$98,002.20	\$99,103.06	(\$1,100.86)	\$918,372.89	\$891,927.54	\$26,445.35	\$1,189,237.00
EXPENSE							



Income Statement - Operating
 Kissing Camels Property Owners' Association
 03/31/2022

Date: 4/26/2022
 Time: 4:51 pm
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
ADMINISTRATIVE EXPENSES							
5000-00 General Administrative	\$-	\$-	\$-	\$5.00	\$-	(\$5.00)	\$-
5010-00 Meeting Expense	99.82	416.67	316.85	3,746.38	3,750.03	3.65	5,000.00
5012-00 Sec Sticker Tag Expense	-	350.00	350.00	400.88	3,150.00	2,749.12	4,200.00
5040-00 Bank Charges	-	33.33	33.33	306.00	299.97	(6.03)	400.00
5043-00 IT Support	932.00	166.67	(765.33)	1,340.00	1,500.03	160.03	2,000.00
5045-00 Collection Fee Expense	-	-	-	1,250.00	-	(1,250.00)	-
5060-00 Office Supplies	291.85	375.00	83.15	6,961.03	3,375.00	(3,586.03)	4,500.00
5061-00 ARC Expenses	892.87	-	(892.87)	5,028.25	-	(5,028.25)	-
5075-00 Website	2,866.23	1,400.00	(1,466.23)	9,102.93	12,600.00	3,497.07	16,800.00
5090-00 Rent	1,951.88	1,873.50	(78.38)	18,753.18	16,861.50	(1,891.68)	22,482.00
TOTAL ADMINISTRATIVE EXPENSES	\$7,034.65	\$4,615.17	(\$2,419.48)	\$46,893.65	\$41,536.53	(\$5,357.12)	\$55,382.00
COMMUNICATION EXPENSES							
5100-00 Postage & Shipping	237.78	291.67	53.89	1,295.11	2,625.03	1,329.92	3,500.00
5105-00 Print, Copies, & Scans	68.50	416.67	348.17	2,976.96	3,750.03	773.07	5,000.00
5110-00 Newsletter Services	-	583.33	583.33	4,458.40	5,249.97	791.57	7,000.00
TOTAL COMMUNICATION EXPENSES	\$306.28	\$1,291.67	\$985.39	\$8,730.47	\$11,625.03	\$2,894.56	\$15,500.00
INSURANCE EXPENSES							
5240-00 Workers Compensation	45.00	54.25	9.25	623.00	488.25	(134.75)	651.00
5300-00 Insurance - General Liability	7,764.00	669.08	(7,094.92)	7,764.00	6,021.72	(1,742.28)	8,029.00
5303-00 Crime Insurance Premiums	1,839.00	168.58	(1,670.42)	1,839.00	1,517.22	(321.78)	2,023.00
5305-00 D&O Insurance Premiums	-	229.17	229.17	-	2,062.53	2,062.53	2,750.00
TOTAL INSURANCE EXPENSES	\$9,648.00	\$1,121.08	(\$8,526.92)	\$10,226.00	\$10,089.72	(\$136.28)	\$13,453.00
UTILITIES							
5410-00 Water/Electric	878.67	1,250.00	371.33	11,587.72	11,250.00	(337.72)	15,000.00
5415-00 Trash Removal Service	6,973.20	7,466.67	493.47	67,205.47	67,200.03	(5.44)	89,600.00
5416-00 Recycling Service	2,378.88	2,270.83	(108.05)	21,124.72	20,437.47	(687.25)	27,250.00
5425-00 Telephone Service	349.50	208.33	(141.17)	1,920.26	1,874.97	(45.29)	2,500.00
5440-00 Stormwater Fees	-	-	-	412.11	-	(412.11)	-
TOTAL UTILITIES	\$10,580.25	\$11,195.83	\$615.58	\$102,250.28	\$100,762.47	(\$1,487.81)	\$134,350.00
LANDSCAPING							
6300-00 Landscape Contract	6,616.00	3,308.00	(3,308.00)	29,772.00	29,772.00	-	39,696.00
6305-00 Landscaping Maintenance & Repa	400.00	-	(400.00)	850.00	-	(850.00)	-
6315-00 Flowers	-	1,166.67	1,166.67	4,455.00	10,500.03	6,045.03	14,000.00
6320-00 Tree Maintenance	-	833.33	833.33	6,041.78	7,499.97	1,458.19	10,000.00
6325-00 Snow Removal	16,252.47	4,166.67	(12,085.80)	16,252.47	37,500.03	21,247.56	50,000.00
6330-00 Irrigation System	-	625.00	625.00	2,410.58	5,625.00	3,214.42	7,500.00
6340-00 Landscape Improvements	-	750.00	750.00	1,723.65	6,750.00	5,026.35	9,000.00
6460-00 Misc Grounds Repair	-	500.00	500.00	27,570.65	4,500.00	(23,070.65)	6,000.00
TOTAL LANDSCAPING	\$23,268.47	\$11,349.67	(\$11,918.80)	\$89,076.13	\$102,147.03	\$13,070.90	\$136,196.00
SECURITY							
6405-00 Guard Service Contract	36,842.64	37,916.67	1,074.03	326,314.32	341,250.03	14,935.71	455,000.00
6407-00 Guard Service-Vehicle	2,810.37	1,427.50	(1,382.87)	14,346.97	12,847.50	(1,499.47)	17,130.00
6410-00 Guard House Maintenance	-	83.33	83.33	-	749.97	749.97	1,000.00
6415-00 Guard Service Computer	-	83.33	83.33	396.43	749.97	353.54	1,000.00
6420-00 Guardhouse Utilities	366.50	333.33	(33.17)	3,316.56	2,999.97	(316.59)	4,000.00
6422-00 Guardhouse Misc	698.06	208.33	(489.73)	1,900.02	1,874.97	(25.05)	2,500.00
6425-00 Visitors Mgmt Software	2,200.00	1,208.33	(991.67)	9,275.00	10,874.97	1,599.97	14,500.00
6430-00 Cameras-Repair/Main	-	291.67	291.67	-	2,625.03	2,625.03	3,500.00
6435-00 Guardhouse Phone	351.49	375.00	23.51	3,625.98	3,375.00	(250.98)	4,500.00
6437-00 Guardhouse Supplies	407.05	166.67	(240.38)	1,967.68	1,500.03	(467.65)	2,000.00
TOTAL SECURITY	\$43,676.11	\$42,094.16	(\$1,581.95)	\$361,142.96	\$378,847.44	\$17,704.48	\$505,130.00



Income Statement - Operating
 Kissing Camels Property Owners' Association
 03/31/2022

Date: 4/26/2022
 Time: 4:51 pm
 Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REPAIR AND MAINTENANCE							
6520-00 Holiday Lighting	\$-	\$1,750.00	\$1,750.00	\$21,607.58	\$15,750.00	(\$5,857.58)	\$21,000.00
6545-00 Electrical Repair	669.50	291.67	(377.83)	1,473.24	2,625.03	1,151.79	3,500.00
6560-00 Fence Repair & Maintenance	-	166.67	166.67	115.00	1,500.03	1,385.03	2,000.00
6605-00 Gate Repair & Access Control	4,026.00	1,000.00	(3,026.00)	13,191.00	9,000.00	(4,191.00)	12,000.00
6615-00 Lighting Contract	215.00	206.92	(8.08)	2,360.00	1,862.28	(497.72)	2,483.00
6735-00 Lot Mowing Expense	-	-	-	4,480.00	-	(4,480.00)	-
6757-00 Drainage Clean Out	-	583.33	583.33	3,500.00	5,249.97	1,749.97	7,000.00
6765-00 Sidewalk/Concrete Repair & Main	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
6770-00 Street Sign Repair & Maintenance	277.50	166.67	(110.83)	877.02	1,500.03	623.01	2,000.00
6775-00 Safety Sign Repair & Maintenance	-	166.67	166.67	1,465.41	1,500.03	34.62	2,000.00
6900-00 Contingency	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
TOTAL REPAIR AND MAINTENANCE	\$5,188.00	\$4,748.60	(\$439.40)	\$49,069.25	\$42,737.40	(\$6,331.85)	\$56,983.00
ROADS							
6786-00 Power Sweeping	-	500.00	500.00	-	4,500.00	4,500.00	6,000.00
6794-00 Street Striping	-	-	-	585.00	-	(585.00)	-
6796-00 Street Repair	-	416.67	416.67	850.00	3,750.03	2,900.03	5,000.00
TOTAL ROADS	\$-	\$916.67	\$916.67	\$1,435.00	\$8,250.03	\$6,815.03	\$11,000.00
PROFESSIONAL SERVICES							
7000-00 Audit & Tax Services	-	458.33	458.33	912.00	4,124.97	3,212.97	5,500.00
7020-00 Legal - General	931.50	250.00	(681.50)	5,531.96	2,250.00	(3,281.96)	3,000.00
7021-00 Legal-Collection	-	166.67	166.67	1,865.00	1,500.03	(364.97)	2,000.00
7022-00 Legal- WM492	-	-	-	2,229.50	-	(2,229.50)	-
7023-00 Legal- IN844	-	-	-	49,639.20	-	(49,639.20)	-
7024-00 Legal- 730RD	-	-	-	11,695.00	-	(11,695.00)	-
7500-00 Professional Management Fees	15,250.00	15,250.00	-	137,250.00	137,250.00	-	183,000.00
TOTAL PROFESSIONAL SERVICES	\$16,181.50	\$16,125.00	(\$56.50)	\$209,122.66	\$145,125.00	(\$63,997.66)	\$193,500.00
CONSULTING SERVICES							
7110-00 Consulting - ACC	5,140.00	3,494.17	(1,645.83)	48,357.00	31,447.53	(16,909.47)	41,930.00
7118-00 EGTF-Land Developmt	-	1,140.00	1,140.00	-	10,260.00	10,260.00	13,680.00
7120-00 Consulting - Other	500.00	833.33	333.33	2,483.50	7,499.97	5,016.47	10,000.00
TOTAL CONSULTING SERVICES	\$5,640.00	\$5,467.50	(\$172.50)	\$50,840.50	\$49,207.50	(\$1,633.00)	\$65,610.00
TAXES							
9000-00 Federal Income Tax	-	-	-	1,527.39	-	(1,527.39)	-
TOTAL TAXES	\$-	\$-	\$-	\$1,527.39	\$-	(\$1,527.39)	\$-
TOTAL OPERATING EXPENSE	\$121,523.26	\$98,925.35	(\$22,597.91)	\$930,314.29	\$890,328.15	(\$39,986.14)	\$1,187,104.00
NET OPERATING INCOME	(\$23,521.06)	\$177.71	(\$23,698.77)	(\$11,941.40)	\$1,599.39	(\$13,540.79)	\$2,133.00
TOTAL EXPENSE	\$121,523.26	\$98,925.35	(\$22,597.91)	\$930,314.29	\$890,328.15	(\$39,986.14)	\$1,187,104.00
NET INCOME:	(\$23,521.06)	\$177.71	(\$23,698.77)	(\$11,941.40)	\$1,599.39	(\$13,540.79)	\$2,133.00