



RowCal

Financial Report Package

July 2023

Prepared for

Kissing Camels Property Owners' Association

By

RowCal



Balance Sheet - Reserve
Kissing Camels Property Owners' Association
End Date: 07/31/2023

Date: 8/22/2023
Time: 12:52 pm
Page: 2

Assets

CASH - RESERVES

11-1100-00 SouthState Bank - Reserves 0483	\$97,677.25
11-1101-00 SouthState- Reserve Sweep 1220	195,532.70
11-1125-00 ST- Reserve Account 7258-6410	6,054.85
11-1130-00 ST- Stifel Nickel Cash 7258-6410	3,287.06
11-1358-00 ST- Wells Fargo Bk 11.03.23 4.55%	200,000.00
11-1359-00 ST- Pinnacle Bank 12.14.23 4.75%	200,000.00
11-1360-00 ST- PNC BANK NA 12.15.23 4.8%	200,000.00
11-1361-00 ST- Web Bank 03.19.24 5.25%	200,000.00
11-1362-00 ST- Northeast Bank 04.25.24 4.9%	200,000.00
11-1363-00 ST- Bank of Hope CD 05.10.24 5.15%	200,000.00
11-1364-00 ST- Morgan Stanley Pvt Bk CD 05.16.24 5.1%	200,000.00
11-1365-00 ST- Safra Natl Bank CD 04.30.24 5.35%	200,000.00
11-1366-00 ST- TBK Bank CD 04.26.24 5.30%	200,000.00

Total CASH - RESERVES:

ACCOUNTS RECEIVABLE

15-1526-00 Accrued Interest Receivable- Reserve

Total ACCOUNTS RECEIVABLE:

Total Assets:

Liabilities & Equity

RESERVES

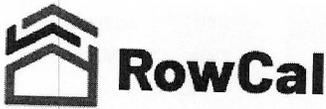
30-3200-00 Reserve Retained Earnings

Total RESERVES:

Net Income Gain / Loss

Total Liabilities & Equity:

	<u>\$2,102,551.86</u>
	<u>23,725.21</u>
	<u>\$23,725.21</u>
	<u>\$2,126,277.07</u>
	<u>2,113,702.88</u>
	<u>\$2,113,702.88</u>
	<u>12,574.19</u>
	<u>\$12,574.19</u>
	<u>\$2,126,277.07</u>



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Total CASH - RESERVES:

\$2,102,551.86

ACCOUNTS RECEIVABLE

15-1526-00 Accrued Interest Receivable- Reserve	23,725.21
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Total ACCOUNTS RECEIVABLE:

\$23,725.21

Total Assets:

\$2,126,277.07

Liabilities & Equity

RESERVES

30-3200-00 Reserve Retained Earnings	2,113,702.88
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Total RESERVES:

\$2,113,702.88

Net Income Gain / Loss

12,574.19

\$12,574.19

Total Liabilities & Equity:

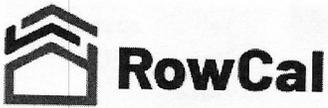
\$2,126,277.07



Income Statement - Operating
 Kissing Camels Property Owners' Association
 07/31/2023

Date: 8/22/2023
 Time: 12:52 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5410-00 Water/ Sewer	\$285.12	\$750.00	\$464.88	\$285.12	\$750.00	\$464.88	\$9,000.00
5415-00 Trash Removal Service	(311.30)	8,700.50	9,011.80	(311.30)	8,700.50	9,011.80	104,406.00
5425-00 Telephone Service	392.07	371.33	(20.74)	392.07	371.33	(20.74)	4,456.00
5440-00 Stormwater Fees	527.06	125.00	(402.06)	527.06	125.00	(402.06)	1,500.00
5445-00 Utility Notification	105.78	83.33	(22.45)	105.78	83.33	(22.45)	1,000.00
Total UTILITIES	\$1,283.11	\$10,446.83	\$9,163.72	\$1,283.11	\$10,446.83	\$9,163.72	\$125,362.00
LANDSCAPING							
6300-00 Landscape Contract	4,565.46	4,583.33	17.87	4,565.46	4,583.33	17.87	55,000.00
6305-00 Landscaping Maintenance & Repa	360.00	333.33	(26.67)	360.00	333.33	(26.67)	4,000.00
6315-00 Flowers	1,425.00	1,541.67	116.67	1,425.00	1,541.67	116.67	18,500.00
6320-00 Tree Maintenance	5,180.00	916.67	(4,263.33)	5,180.00	916.67	(4,263.33)	11,000.00
6325-00 Snow Removal	-	4,166.67	4,166.67	-	4,166.67	4,166.67	50,000.00
6330-00 Irrigation System	2,931.32	833.33	(2,097.99)	2,931.32	833.33	(2,097.99)	10,000.00
6340-00 Landscape Improvements	-	833.33	833.33	-	833.33	833.33	10,000.00
6460-00 Misc Grounds Repair	-	833.33	833.33	-	833.33	833.33	10,000.00
6465-00 Storm Contingency	-	1,000.00	1,000.00	-	1,000.00	1,000.00	12,000.00
Total LANDSCAPING	\$14,461.78	\$15,041.66	\$579.88	\$14,461.78	\$15,041.66	\$579.88	\$180,500.00
SECURITY							
6405-00 Guard Service Contract	40,943.36	51,250.00	10,306.64	40,943.36	51,250.00	10,306.64	615,000.00
6407-00 Guard Service-Vehicle	1,357.24	1,666.67	309.43	1,357.24	1,666.67	309.43	20,000.00
6410-00 Guard House Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
6415-00 Guard Service Computer	-	83.33	83.33	-	83.33	83.33	1,000.00
6420-00 Guardhouse Utilities	307.20	416.67	109.47	307.20	416.67	109.47	5,000.00
6422-00 Guardhouse Misc	59.28	208.33	149.05	59.28	208.33	149.05	2,500.00
6425-00 Visitors Mgmt Software	1,100.00	1,150.00	50.00	1,100.00	1,150.00	50.00	13,800.00
6430-00 Cameras-Repair/Main	-	166.67	166.67	-	166.67	166.67	2,000.00
6435-00 Guardhouse Phone	372.14	375.00	2.86	372.14	375.00	2.86	4,500.00
6437-00 Guardhouse Supplies	-	125.00	125.00	-	125.00	125.00	1,500.00
Total SECURITY	\$44,139.22	\$55,525.00	\$11,385.78	\$44,139.22	\$55,525.00	\$11,385.78	\$666,300.00
REPAIR AND MAINTENANCE							
6520-00 Holiday Lighting	-	2,208.33	2,208.33	-	2,208.33	2,208.33	26,500.00
6545-00 Electrical Repair	1,152.92	416.67	(736.25)	1,152.92	416.67	(736.25)	5,000.00
6560-00 Fence Repair & Maintenance	-	166.67	166.67	-	166.67	166.67	2,000.00
6605-00 Gate Repair & Access Control	5,824.00	1,000.00	(4,824.00)	5,824.00	1,000.00	(4,824.00)	12,000.00
6615-00 Lighting Contract	-	241.67	241.67	-	241.67	241.67	2,900.00
6757-00 Drainage Clean Out	-	208.33	208.33	-	208.33	208.33	2,500.00
6765-00 Sidewalk/Concrete Repair & Main	-	250.00	250.00	-	250.00	250.00	3,000.00
6770-00 Street Sign Repair & Maintenance	41.94	83.33	41.39	41.94	83.33	41.39	1,000.00
6775-00 Safety Sign Repair & Maintenance	98.93	166.67	67.74	98.93	166.67	67.74	2,000.00
6785-00 Street Repair & Maintenance	400.00	-	(400.00)	400.00	-	(400.00)	-
6900-00 Contingency	-	166.67	166.67	-	166.67	166.67	2,000.00
Total REPAIR AND MAINTENANCE	\$7,517.79	\$4,908.34	(\$2,609.45)	\$7,517.79	\$4,908.34	(\$2,609.45)	\$58,900.00
ROADS							
6786-00 Power Sweeping	-	666.67	666.67	-	666.67	666.67	8,000.00
6794-00 Street Striping	-	83.33	83.33	-	83.33	83.33	1,000.00
6796-00 Street Repair	-	166.67	166.67	-	166.67	166.67	2,000.00
Total ROADS	\$-	\$916.67	\$916.67	\$-	\$916.67	\$916.67	\$11,000.00
PROFESSIONAL SERVICES							
7000-00 Audit & Tax Services	-	750.00	750.00	-	750.00	750.00	9,000.00
7020-00 Legal - General	4,825.00	2,500.00	(2,325.00)	4,825.00	2,500.00	(2,325.00)	30,000.00
7021-00 Legal-Collection	70.00	-	(70.00)	70.00	-	(70.00)	-
7025-00 Legal - Other	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
7040-00 Professional Management Fees	18,376.53	19,295.42	918.89	18,376.53	19,295.42	918.89	231,545.00
Total PROFESSIONAL SERVICES	\$23,271.53	\$24,212.09	\$940.56	\$23,271.53	\$24,212.09	\$940.56	\$290,545.00
CONSULTING SERVICES							
7110-00 Consulting - ARC	-	416.67	416.67	-	416.67	416.67	5,000.00
7120-00 Consulting - Other	500.00	166.67	(333.33)	500.00	166.67	(333.33)	2,000.00
Total CONSULTING SERVICES	\$500.00	\$583.34	\$83.34	\$500.00	\$583.34	\$83.34	\$7,000.00
OTHER EXPENSES							
9105-00 Reserve Contribution Expense	43,872.67	43,872.67	-	43,872.67	43,872.67	-	526,472.00



Income Statement - Operating
 Kissing Camels Property Owners' Association
 07/31/2023

Date: 8/22/2023
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
9106-00 Impact Fee Allocation	\$4,720.00	\$5,132.92	\$412.92	\$4,720.00	\$5,132.92	\$412.92	\$61,595.00
Total OTHER EXPENSES	\$48,592.67	\$49,005.59	\$412.92	\$48,592.67	\$49,005.59	\$412.92	\$588,067.00
Total OPERATING EXPENSE	\$153,987.55	\$172,261.10	\$18,273.55	\$153,987.55	\$172,261.10	\$18,273.55	\$2,067,133.00
Net Income:	\$38,164.20	\$545.48	\$37,618.72	\$38,164.20	\$545.48	\$37,618.72	\$6,546.00



Income Statement - Reserve
 Kissing Camels Property Owners' Association
 07/31/2023

Date: 8/22/2023
 Time: 12:52 pm
 Page: 4

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
INVESTMENT INCOME							
4505-00 Interest Income - Reserves	\$2,545.41	\$6,666.67	(\$4,121.26)	\$2,545.41	\$6,666.67	(\$4,121.26)	\$80,000.00
Total INVESTMENT INCOME	\$2,545.41	\$6,666.67	(\$4,121.26)	\$2,545.41	\$6,666.67	(\$4,121.26)	\$80,000.00
RESERVE INCOME							
4610-00 Reserve Contribution Income	43,872.67	43,872.67	-	43,872.67	43,872.67	-	526,472.00
4620-00 Impact Fees Income	4,720.00	5,132.92	(412.92)	4,720.00	5,132.92	(412.92)	61,595.00
Total RESERVE INCOME	\$48,592.67	\$49,005.59	(\$412.92)	\$48,592.67	\$49,005.59	(\$412.92)	\$588,067.00
Total RESERVE INCOME	\$51,138.08	\$55,672.26	(\$4,534.18)	\$51,138.08	\$55,672.26	(\$4,534.18)	\$668,067.00
RESERVE EXPENSE							
RESERVE - Roads							
9800-00 Concrete Expenses	15,033.00	466.67	(14,566.33)	15,033.00	466.67	(14,566.33)	5,600.00
9802-00 Crack Seal Expenses	-	466.67	466.67	-	466.67	466.67	5,600.00
9804-00 Asphalt Expenses	5,200.00	8,333.33	3,133.33	5,200.00	8,333.33	3,133.33	100,000.00
9806-00 Roads Consulting/ Analysis	2,243.75	5,958.33	3,714.58	2,243.75	5,958.33	3,714.58	71,500.00
9808-00 Roads Contingency/ Other	-	3,946.67	3,946.67	-	3,946.67	3,946.67	47,360.00
Total RESERVE - Roads	\$22,476.75	\$19,171.67	(\$3,305.08)	\$22,476.75	\$19,171.67	(\$3,305.08)	\$230,060.00
RESERVE - Other Infrastructure							
9810-00 New Developments	8,778.75	6,375.00	(2,403.75)	8,778.75	6,375.00	(2,403.75)	76,500.00
9812-00 Drainage Expenses	-	3,750.00	3,750.00	-	3,750.00	3,750.00	45,000.00
9818-00 Comms Infrastructure	-	833.33	833.33	-	833.33	833.33	10,000.00
Total RESERVE - Other Infrastructure	\$8,778.75	\$10,958.33	\$2,179.58	\$8,778.75	\$10,958.33	\$2,179.58	\$131,500.00
RESERVE - Security							
9820-00 Wildfire Mitigation	-	4,166.67	4,166.67	-	4,166.67	4,166.67	50,000.00
9824-00 Traffic/ Safety Signs	7,308.39	416.67	(6,891.72)	7,308.39	416.67	(6,891.72)	5,000.00
9826-00 Security Equipment	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
9828-00 Fencing Expenses	-	416.67	416.67	-	416.67	416.67	5,000.00
Total RESERVE - Security	\$7,308.39	\$6,666.68	(\$641.71)	\$7,308.39	\$6,666.68	(\$641.71)	\$80,000.00
RESERVE - Landscape							
9838-00 Landscape/ Tree Replacement	-	2,666.67	2,666.67	-	2,666.67	2,666.67	32,000.00
Total RESERVE - Landscape	\$-	\$2,666.67	\$2,666.67	\$-	\$2,666.67	\$2,666.67	\$32,000.00
RESERVE - Other Expenses							
9840-00 Bank Charges Reserve Account	-	50.00	50.00	-	50.00	50.00	600.00
Total RESERVE - Other Expenses	\$-	\$50.00	\$50.00	\$-	\$50.00	\$50.00	\$600.00
Total RESERVE EXPENSE	\$38,563.89	\$39,513.35	\$949.46	\$38,563.89	\$39,513.35	\$949.46	\$474,160.00
Net Reserve:	\$12,574.19	\$16,158.91	(\$3,584.72)	\$12,574.19	\$16,158.91	(\$3,584.72)	\$193,907.00