



Financial Report Package

October 2024

Prepared for

Kissing Camels Property Owners' Association

By

RowCal

Assets
CASH - OPERATING

10-1000-00 SouthState Bank - Operating 0480	\$290,526.54
10-1002-00 SouthState Bank - Debit Card 9008	1,940.54
10-1008-00 ST- Operating Account 4244-8847	104,679.97
10-1009-00 ST- Operating Nickel Cash 4244-8847	2,324.50
10-1071-00 ST- Preferred Bank CD 05.30.25 5.30%	200,000.00
10-1072-00 ST- Keybank CD 11.29.24 5.35%	100,000.00
10-1073-00 ST- Associated Bank CD 03.28.25 5.35%	200,000.00
10-1074-00 ST-Lending Club Bank CD 03.10.25 4.65%	200,000.00

Total CASH - OPERATING: \$1,099,471.55

ACCOUNTS RECEIVABLE

15-1500-00 Accounts Receivables	40,471.01
15-1525-00 Accrued Interest Receivable	7,642.47

Total ACCOUNTS RECEIVABLE: \$48,113.48

PREPAID EXPENSES

16-1600-00 Prepaid Insurance	31,190.87
16-1620-00 Prepaid Taxes	4,276.00
16-1625-00 Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$37,066.87

CURRENT ASSETS

17-1720-00 Right of Use- Current	15,599.79
----------------------------------	-----------

Total CURRENT ASSETS: \$15,599.79

PROPERTY, PLANT AND EQUIP

18-1860-00 Land	137,830.56
-----------------	------------

Total PROPERTY, PLANT AND EQUIP \$137,830.56

OTHER ASSETS

19-1910-00 Right of use- Non Current	21,368.78
--------------------------------------	-----------

Total OTHER ASSETS: \$21,368.78

Total Assets: \$1,359,451.03

Liabilities & Equity
CURRENT LIABILITIES

20-2000-00 Accounts Payable	30,064.34
20-2500-00 Prepaid Assessments	55,035.31
20-2530-00 Builder Escrow Deposit	60,000.00
20-2545-00 Permit Deposit	1,000.00
20-2600-00 Deferred Assessment Revenue	315,085.23
20-2650-00 Lease Liability - Current	15,599.79

Total CURRENT LIABILITIES: \$476,784.67

NON-CURRENT LIABILITIES

21-2710-00 Lease Liability - Non Current	21,368.78
--	-----------

Total NON-CURRENT LIABILITIES: \$21,368.78

RETAINED EARNINGS

39-3999-00 Retained Earnings	822,039.33
------------------------------	------------

Total RETAINED EARNINGS: \$822,039.33

Net Income Gain / Loss	39,258.25
------------------------	-----------

\$39,258.25

Total Liabilities & Equity: \$1,359,451.03



Balance Sheet - Reserve

Kissing Camels Property Owners' Association

End Date: 10/31/2024

Date: 11/6/2024

Time: 11:35 am

Page: 2

Assets

CASH - RESERVES

11-1100-00 SouthState Bank - Reserves 0483	\$89,608.00
11-1101-00 SouthState- Reserve Sweep 1220	469,506.01
11-1125-00 ST- Reserve Account 7258-6410	18,002.71
11-1130-00 ST- Reserve Nickel Cash 7258-6410	5,352.44
11-1369-00 ST- CiVista CD 12.20.24 5.00%	200,000.00
11-1370-00 ST- Bradesco CD 03.21.25 5.10%	200,000.00
11-1373-00 ST- Bank United CD 02.03.25 5.20%	200,000.00
11-1374-00 ST- Wells Fargo CD 05.14.25 5.20%	200,000.00
11-1375-00 ST- Veritex CD 02.21.25 5.30%	200,000.00
11-1376-00 ST- PNC Bank CD 02.03.25 5.00%	200,000.00
11-1379-00 ST- Centier Bank CD 03.12.25 4.85%	200,000.00
11-1380-00 ST- Bank of America CD 03.25.25 4.55%	200,000.00
11-1381-00 ST- Crossfirst Bank CD 07.11.25 4.10%	200,000.00
11-1382-00 ST- Cadence Bank CD 09.30.25 4.10%	200,000.00

Total CASH - RESERVES: \$2,582,469.16

ACCOUNTS RECEIVABLE

15-1526-00 Accrued Interest Receivable- Reserve	28,391.51
---	-----------

Total ACCOUNTS RECEIVABLE: \$28,391.51

Total Assets:

\$2,610,860.67

Liabilities & Equity

NON-CURRENT LIABILITIES

21-2605-00 Deferred Assessment Revenue - Reserves	1,542,686.00
---	--------------

Total NON-CURRENT LIABILITIES: \$1,542,686.00

RESERVES

30-3200-00 Reserve Retained Earnings	966,743.02
--------------------------------------	------------

Total RESERVES: \$966,743.02

Net Income Gain / Loss	101,431.65
------------------------	------------

\$101,431.65

Total Liabilities & Equity:

\$2,610,860.67

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Assments-KCE	\$74,240.00	\$74,986.67	(\$746.67)	\$296,960.00	\$299,946.68	(\$2,986.68)	\$899,840.00
4005-00 Assments-Camels Ridge	19,626.67	19,626.67	-	78,506.68	78,506.68	-	235,520.00
4006-00 Assments-The Park	15,573.33	15,573.33	-	62,293.32	62,293.32	-	186,880.00
4007-00 Assments-Courtyard	6,613.33	6,613.33	-	26,453.32	26,453.32	-	79,360.00
4008-00 Assments-The Greens	7,509.33	7,338.67	170.66	31,416.40	29,354.68	2,061.72	88,064.00
4009-00 Assments-Signature Golf	3,626.67	3,626.67	-	14,506.68	14,506.68	-	43,520.00
4010-00 Assments-The Retreat	3,413.33	3,413.33	-	13,653.32	13,653.32	-	40,960.00
4011-00 Assments-RRP1	11,601.04	11,178.67	422.37	44,881.39	44,714.68	166.71	134,144.00
4012-00 Assments- RRP4	8,600.74	7,850.67	750.07	32,503.63	31,402.68	1,100.95	94,208.00
4015-00 Assments-KC Townhomes	784.80	706.33	78.47	2,668.32	2,825.32	(157.00)	8,476.00
4020-00 Assessments- Lots	2,986.67	2,259.33	727.34	11,690.69	9,037.32	2,653.37	27,112.00
4025-00 Assessments- Parcels	-	-	-	-	-	-	1,000.00
Total ASSESSMENT INCOME	\$154,575.91	\$153,173.67	\$1,402.24	\$615,533.75	\$612,694.68	\$2,839.07	\$1,839,084.00
USER FEE INCOME							
4250-00 Reimbursable Repairs	-	-	-	1,741.25	-	1,741.25	-
4260-00 Recycling Income	(463.37)	-	(463.37)	(1,518.79)	-	(1,518.79)	-
4262-00 Lot Mowing Income	-	-	-	(630.00)	-	(630.00)	-
4300-00 Collection Processing Fees	-	-	-	225.00	-	225.00	-
4434-00 Sec Stickers Tag Inc	530.00	-	530.00	1,425.00	-	1,425.00	-
Total USER FEE INCOME	\$66.63	\$-	\$66.63	\$1,242.46	\$-	\$1,242.46	\$-
OTHER USER FEE INCOME							
4305-00 Late Fees & Interest	1,245.24	-	1,245.24	2,779.29	-	2,779.29	-
4310-00 NSF Service Fees	20.00	-	20.00	60.00	-	60.00	-
Total OTHER USER FEE INCOME	\$1,265.24	\$-	\$1,265.24	\$2,839.29	\$-	\$2,839.29	\$-
OTHER INCOME							
4422-00 Shared Services-GOGC	12,116.43	12,116.42	0.01	48,465.72	48,465.68	0.04	145,397.00
4424-00 Shared Expenses-KC TH	2,692.90	2,137.75	555.15	10,771.60	8,551.00	2,220.60	25,653.00
4428-00 Architectural Review Fees	8,284.00	1,115.00	7,169.00	18,432.00	4,460.00	13,972.00	13,380.00
4438-00 Impact Fees	6,114.00	3,252.67	2,861.33	33,592.00	13,010.68	20,581.32	39,032.00
4448-00 Sec Income-Cathl Ridge	3,200.00	3,312.00	(112.00)	12,800.00	13,248.00	(448.00)	39,744.00
Total OTHER INCOME	\$32,407.33	\$21,933.84	\$10,473.49	\$124,061.32	\$87,735.36	\$36,325.96	\$263,206.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	380.86	2,916.67	(2,535.81)	9,671.01	11,666.68	(1,995.67)	35,000.00
Total INVESTMENT INCOME	\$380.86	\$2,916.67	(\$2,535.81)	\$9,671.01	\$11,666.68	(\$1,995.67)	\$35,000.00
Total OPERATING INCOME	\$188,695.97	\$178,024.18	\$10,671.79	\$753,347.83	\$712,096.72	\$41,251.11	\$2,137,290.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5060-00 Office Expenses	1,139.03	1,474.58	335.55	8,813.02	5,898.32	(2,914.70)	17,695.00
5061-00 ARC Expenses	-	83.33	83.33	234.47	333.32	98.85	1,000.00
5080-00 Administrative - Other	27.50	-	(27.50)	27.50	-	(27.50)	-
5090-00 Rent	-	2,167.25	2,167.25	8,373.76	8,669.00	295.24	26,007.00
5300-00 Insurance - Other	1,092.32	1,282.17	189.85	4,369.28	5,128.68	759.40	15,386.00
5305-00 D&O Insurance Premiums	5,145.83	5,145.83	-	20,583.32	20,583.32	-	61,750.00
5415-00 Trash Removal Service	9,240.04	9,803.25	563.21	37,461.05	39,213.00	1,751.95	117,639.00
5440-00 Stormwater Fees	542.70	543.00	0.30	2,170.80	2,172.00	1.20	6,516.00
7000-00 Audit & Tax Services	-	833.33	833.33	175.00	3,333.32	3,158.32	10,000.00
7020-00 Legal - General	(453.25)	2,916.67	3,369.92	4,754.75	11,666.68	6,911.93	35,000.00
7040-00 Professional Management Fees	18,376.53	18,848.75	472.22	73,506.12	75,395.00	1,888.88	226,185.00
9000-00 Income Taxes	-	1,514.17	1,514.17	25,518.62	6,056.68	(19,461.94)	18,170.00
Total ADMINISTRATIVE EXPENSES	\$35,110.70	\$44,612.33	\$9,501.63	\$185,987.69	\$178,449.32	(\$7,538.37)	\$535,348.00
COMMUNICATION EXPENSES							
5010-00 Meeting Expense	832.18	500.00	(332.18)	2,739.30	2,000.00	(739.30)	6,000.00
5075-00 Website	1,460.00	791.67	(668.33)	3,650.00	3,166.68	(483.32)	9,500.00
5110-00 Newsletter Services	1,832.64	833.33	(999.31)	3,572.56	3,333.32	(239.24)	10,000.00
Total COMMUNICATION EXPENSES	\$4,124.82	\$2,125.00	(\$1,999.82)	\$9,961.86	\$8,500.00	(\$1,461.86)	\$25,500.00
LANDSCAPING							
5410-00 Water/ Sewer	574.02	250.00	(324.02)	2,462.69	1,000.00	(1,462.69)	3,000.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6300-00 Landscape Contract	\$4,839.39	\$4,912.00	\$72.61	\$19,357.56	\$19,648.00	\$290.44	\$58,944.00
6305-00 Common Area Expenses	5,135.00	1,600.00	(3,535.00)	30,881.84	6,400.00	(24,481.84)	19,200.00
6315-00 Flowers	1,850.00	2,083.33	233.33	4,800.00	8,333.32	3,533.32	25,000.00
6320-00 Tree Maintenance	-	1,666.67	1,666.67	325.00	6,666.68	6,341.68	20,000.00
6325-00 Snow & Storm Expenses	-	3,750.00	3,750.00	-	15,000.00	15,000.00	45,000.00
6330-00 Irrigation System	1,167.59	1,250.00	82.41	11,041.12	5,000.00	(6,041.12)	15,000.00
6520-00 Holiday Lighting	27,018.30	2,291.67	(24,726.63)	27,018.30	9,166.68	(17,851.62)	27,500.00
Total LANDSCAPING	\$40,584.30	\$17,803.67	(\$22,780.63)	\$95,886.51	\$71,214.68	(\$24,671.83)	\$213,644.00
SECURITY							
6405-00 Guard Service Contract	44,548.99	51,566.67	7,017.68	179,084.56	206,266.68	27,182.12	618,800.00
6407-00 Guard Service-Vehicle	1,098.00	1,964.67	866.67	6,868.62	7,858.68	990.06	23,576.00
6425-00 Visitors Mgmt Software	1,100.00	1,100.00	-	4,400.00	4,400.00	-	13,200.00
6435-00 Security Communications	73.75	416.67	342.92	298.10	1,666.68	1,368.58	5,000.00
6437-00 Guardhouse Expenses	842.43	1,783.42	940.99	3,743.77	7,133.68	3,389.91	21,401.00
6560-00 Fence Repair & Maintenance	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
6605-00 Gate Repair & Access Control	-	833.33	833.33	(4,179.90)	3,333.32	7,513.22	10,000.00
Total SECURITY	\$47,663.17	\$58,498.09	\$10,834.92	\$190,215.15	\$233,992.36	\$43,777.21	\$701,977.00
INFRASTRUCTURE EXPENSES							
5400-00 Electricity	325.98	430.00	104.02	1,301.59	1,720.00	418.41	5,160.00
5445-00 Utility Notification	1,260.00	1,600.00	340.00	3,644.82	6,400.00	2,755.18	19,200.00
6545-00 Electrical Repair	-	208.33	208.33	-	833.32	833.32	2,500.00
6757-00 Road & Sidewalk Maintenance	6,882.00	2,750.00	(4,132.00)	6,882.00	11,000.00	4,118.00	33,000.00
6900-00 Infrastructure - Other	1,810.03	500.00	(1,310.03)	2,909.63	2,000.00	(909.63)	6,000.00
Total INFRASTRUCTURE EXPENSES	\$10,278.01	\$5,488.33	(\$4,789.68)	\$14,738.04	\$21,953.32	\$7,215.28	\$65,860.00
OTHER EXPENSES							
9105-00 Reserve Contribution Expense	45,927.08	45,927.08	-	183,708.33	183,708.32	(0.01)	551,125.00
9106-00 Impact Fee Allocation	6,114.00	3,252.67	(2,861.33)	33,592.00	13,010.68	(20,581.32)	39,032.00
Total OTHER EXPENSES	\$52,041.08	\$49,179.75	(\$2,861.33)	\$217,300.33	\$196,719.00	(\$20,581.33)	\$590,157.00
Total OPERATING EXPENSE	\$189,802.08	\$177,707.17	(\$12,094.91)	\$714,089.58	\$710,828.68	(\$3,260.90)	\$2,132,486.00
Net Income:	(\$1,106.11)	\$317.01	(\$1,423.12)	\$39,258.25	\$1,268.04	\$37,990.21	\$4,804.00



Income Statement - Reserve
 Kissing Camels Property Owners' Association
 10/31/2024

Date: 11/6/2024
 Time: 11:36 am
 Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
INVESTMENT INCOME							
4505-00 Interest Income - Reserves	\$2,603.02	\$6,666.67	(\$4,063.65)	\$29,999.08	\$26,666.68	\$3,332.40	\$80,000.00
Total INVESTMENT INCOME	\$2,603.02	\$6,666.67	(\$4,063.65)	\$29,999.08	\$26,666.68	\$3,332.40	\$80,000.00
RESERVE INCOME							
4610-00 Reserve Contribution Income	45,927.08	45,927.08	-	183,708.33	183,708.32	0.01	551,125.00
4620-00 Impact Fees Income	6,114.00	3,252.67	2,861.33	33,592.00	13,010.68	20,581.32	39,032.00
Total RESERVE INCOME	\$52,041.08	\$49,179.75	\$2,861.33	\$217,300.33	\$196,719.00	\$20,581.33	\$590,157.00
Total RESERVE INCOME	\$54,644.10	\$55,846.42	(\$1,202.32)	\$247,299.41	\$223,385.68	\$23,913.73	\$670,157.00
RESERVE EXPENSE							
RESERVE - Roads							
9800-00 Concrete Expenses	-	466.67	466.67	-	1,866.68	1,866.68	5,600.00
9801-00 Engineering Analysis	(7,142.50)	-	7,142.50	10,864.00	-	(10,864.00)	-
9802-00 Crack Seal Expenses	-	466.67	466.67	-	1,866.68	1,866.68	5,600.00
9803-00 Next Year Planning	3,214.50	-	(3,214.50)	9,748.50	-	(9,748.50)	-
9804-00 Asphalt Expenses	-	8,333.33	8,333.33	31,338.45	33,333.32	1,994.87	100,000.00
9806-00 Roads Consulting/ Analysis	-	5,958.33	5,958.33	16,438.50	23,833.32	7,394.82	71,500.00
9808-00 Roads Contingency/ Other	7,180.50	3,946.67	(3,233.83)	7,180.50	15,786.68	8,606.18	47,360.00
Total RESERVE - Roads	\$3,252.50	\$19,171.67	\$15,919.17	\$75,569.95	\$76,686.68	\$1,116.73	\$230,060.00
RESERVE - Other Infrastructure							
9810-00 New Development Supervision	-	6,375.00	6,375.00	5,787.50	25,500.00	19,712.50	76,500.00
9812-00 Drainage Expenses	-	3,750.00	3,750.00	-	15,000.00	15,000.00	45,000.00
9816-00 Fillmore Gate Expense	8,793.50	-	(8,793.50)	26,570.50	-	(26,570.50)	-
9818-00 Comms Infrastructure	1,125.00	833.33	(291.67)	1,125.00	3,333.32	2,208.32	10,000.00
Total RESERVE - Other Infrastructure	\$9,918.50	\$10,958.33	\$1,039.83	\$33,483.00	\$43,833.32	\$10,350.32	\$131,500.00
RESERVE - Security							
9820-00 Wildfire Mitigation	-	4,166.67	4,166.67	-	16,666.68	16,666.68	50,000.00
9822-00 Gate Expenses	14,318.00	-	(14,318.00)	14,318.00	-	(14,318.00)	-
9824-00 Traffic/ Safety Signs	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
9826-00 Security Equipment	3,996.00	1,666.67	(2,329.33)	22,496.81	6,666.68	(15,830.13)	20,000.00
9828-00 Fencing Expenses	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
Total RESERVE - Security	\$18,314.00	\$6,666.68	(\$11,647.32)	\$36,814.81	\$26,666.72	(\$10,148.09)	\$80,000.00
RESERVE - Landscape							
9838-00 Landscape/ Tree Replacement	-	2,666.67	2,666.67	-	10,666.68	10,666.68	32,000.00
Total RESERVE - Landscape	\$-	\$2,666.67	\$2,666.67	\$-	\$10,666.68	\$10,666.68	\$32,000.00
RESERVE - Other Expenses							
9840-00 Bank Charges Reserve Account	-	50.00	50.00	-	200.00	200.00	600.00
Total RESERVE - Other Expenses	\$-	\$50.00	\$50.00	\$-	\$200.00	\$200.00	\$600.00
Total RESERVE EXPENSE	\$31,485.00	\$39,513.35	\$8,028.35	\$145,867.76	\$158,053.40	\$12,185.64	\$474,160.00
Net Reserve:	\$23,159.10	\$16,333.07	\$6,826.03	\$101,431.65	\$65,332.28	\$36,099.37	\$195,997.00