



Financial Report Package

November 2024

Prepared for

Kissing Camels Property Owners' Association

By

RowCal

Assets

CASH - OPERATING

10-1000-00 SouthState Bank - Operating 0480	\$149,528.11
10-1002-00 SouthState Bank - Debit Card 9008	1,712.83
10-1008-00 ST- Operating Account 4244-8847	105,059.51
10-1009-00 ST- Operating Nickel Cash 4244-8847	104,993.43
10-1071-00 ST- Preferred Bank CD 05.30.25 5.30%	200,000.00
10-1073-00 ST- Associated Bank CD 03.28.25 5.35%	200,000.00
10-1074-00 ST-Lending Club Bank CD 03.10.25 4.65%	200,000.00

Total CASH - OPERATING: \$961,293.88

ACCOUNTS RECEIVABLE

15-1500-00 Accounts Receivables	28,636.37
15-1525-00 Accrued Interest Receivable	7,642.47

Total ACCOUNTS RECEIVABLE: \$36,278.84

PREPAID EXPENSES

16-1600-00 Prepaid Insurance	24,952.72
16-1620-00 Prepaid Taxes	4,276.00
16-1625-00 Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$30,828.72

CURRENT ASSETS

17-1720-00 Right of Use- Current	15,599.79
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Total CURRENT ASSETS: \$15,599.79

PROPERTY, PLANT AND EQUIP

18-1860-00 Land	137,830.56
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Total PROPERTY, PLANT AND EQUIP \$137,830.56

OTHER ASSETS

19-1910-00 Right of use- Non Current	21,368.78
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Total OTHER ASSETS: \$21,368.78

Total Assets: \$1,203,200.57

Liabilities & Equity

CURRENT LIABILITIES

20-2000-00 Accounts Payable	6,995.67
20-2500-00 Prepaid Assessments	76,804.62
20-2530-00 Builder Escrow Deposit	60,000.00
20-2545-00 Permit Deposit	1,000.00
20-2600-00 Deferred Assessment Revenue	157,598.61
20-2650-00 Lease Liability - Current	15,599.79

Total CURRENT LIABILITIES: \$317,998.69

NON-CURRENT LIABILITIES

21-2710-00 Lease Liability - Non Current	21,368.78
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Total NON-CURRENT LIABILITIES: \$21,368.78

RETAINED EARNINGS

39-3999-00 Retained Earnings	822,039.33
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Total RETAINED EARNINGS: \$822,039.33

Net Income Gain / Loss	41,793.77
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\$41,793.77

Total Liabilities & Equity: \$1,203,200.57

Assets

CASH - RESERVES

11-1100-00 SouthState Bank - Reserves 0483	\$85,779.00
11-1101-00 SouthState- Reserve Sweep 1220	524,498.08
11-1125-00 ST- Reserve Account 7258-6410	18,088.93
11-1130-00 ST- Reserve Nickel Cash 7258-6410	6,202.04
11-1369-00 ST- CiVista CD 12.20.24 5.00%	200,000.00
11-1370-00 ST- Bradesco CD 03.21.25 5.10%	200,000.00
11-1373-00 ST- Bank United CD 02.03.25 5.20%	200,000.00
11-1374-00 ST- Wells Fargo CD 05.14.25 5.20%	200,000.00
11-1375-00 ST- Veritex CD 02.21.25 5.30%	200,000.00
11-1376-00 ST- PNC Bank CD 02.03.25 5.00%	200,000.00
11-1379-00 ST- Centier Bank CD 03.12.25 4.85%	200,000.00
11-1380-00 ST- Bank of America CD 03.25.25 4.55%	200,000.00
11-1381-00 ST- Crossfirst Bank CD 07.11.25 4.10%	200,000.00
11-1382-00 ST- Cadence Bank CD 09.30.25 4.10%	200,000.00

Total CASH - RESERVES: \$2,634,568.05

ACCOUNTS RECEIVABLE

15-1526-00 Accrued Interest Receivable- Reserve	28,391.51
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Total ACCOUNTS RECEIVABLE: \$28,391.51

Total Assets:

\$2,662,959.56

Liabilities & Equity

CURRENT LIABILITIES

20-2010-00 Accounts Payable- Reserves	335,676.37
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Total CURRENT LIABILITIES: \$335,676.37

NON-CURRENT LIABILITIES

21-2605-00 Deferred Assessment Revenue - Reserves	1,542,686.00
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Total NON-CURRENT LIABILITIES: \$1,542,686.00

RESERVES

30-3200-00 Reserve Retained Earnings	966,743.02
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Total RESERVES: \$966,743.02

Net Income Gain / Loss	(182,145.83)
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(\$182,145.83)

Total Liabilities & Equity:

\$2,662,959.56



Income Statement - Operating
 Kissing Camels Property Owners' Association
 11/30/2024

Date: 12/11/2024
 Time: 1:15 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Assments-KCE	\$74,240.00	\$74,986.67	(\$746.67)	\$371,200.00	\$374,933.35	(\$3,733.35)	\$899,840.00
4005-00 Assments-Camels Ridge	19,626.67	19,626.67	-	98,133.35	98,133.35	-	235,520.00
4006-00 Assments-The Park	15,573.33	15,573.33	-	77,866.65	77,866.65	-	186,880.00
4007-00 Assments-Courtyard	6,613.33	6,613.33	-	33,066.65	33,066.65	-	79,360.00
4008-00 Assments-The Greens	7,509.33	7,338.67	170.66	38,925.73	36,693.35	2,232.38	88,064.00
4009-00 Assments-Signature Golf	3,626.67	3,626.67	-	18,133.35	18,133.35	-	43,520.00
4010-00 Assments-The Retreat	3,609.59	3,413.33	196.26	17,262.91	17,066.65	196.26	40,960.00
4011-00 Assments-RRP1	12,034.58	11,178.67	855.91	56,915.97	55,893.35	1,022.62	134,144.00
4012-00 Assments- RRP4	10,105.46	7,850.67	2,254.79	42,609.09	39,253.35	3,355.74	94,208.00
4015-00 Assments-KC Townhomes	784.80	706.33	78.47	3,453.12	3,531.65	(78.53)	8,476.00
4020-00 Assessments- Lots	2,986.67	2,259.33	727.34	14,677.36	11,296.65	3,380.71	27,112.00
4025-00 Assessments- Parcels	-	-	-	-	-	-	1,000.00
Total ASSESSMENT INCOME	\$156,710.43	\$153,173.67	\$3,536.76	\$772,244.18	\$765,868.35	\$6,375.83	\$1,839,084.00
USER FEE INCOME							
4250-00 Reimbursable Repairs	-	-	-	1,741.25	-	1,741.25	-
4260-00 Recycling Income	(276.15)	-	(276.15)	(1,794.94)	-	(1,794.94)	-
4262-00 Lot Mowing Income	-	-	-	(630.00)	-	(630.00)	-
4300-00 Collection Processing Fees	-	-	-	225.00	-	225.00	-
4434-00 Sec Stickers Tag Inc	755.00	-	755.00	2,180.00	-	2,180.00	-
Total USER FEE INCOME	\$478.85	\$-	\$478.85	\$1,721.31	\$-	\$1,721.31	\$-
OTHER USER FEE INCOME							
4305-00 Late Fees & Interest	(58.54)	-	(58.54)	2,720.75	-	2,720.75	-
4310-00 NSF Service Fees	-	-	-	60.00	-	60.00	-
4320-00 Compliance Fines & Fees	250.00	-	250.00	250.00	-	250.00	-
Total OTHER USER FEE INCOME	\$191.46	\$-	\$191.46	\$3,030.75	\$-	\$3,030.75	\$-
OTHER INCOME							
4417-00 Holiday Fund	4,600.00	-	4,600.00	4,600.00	-	4,600.00	-
4422-00 Shared Services-GOGC	12,116.43	12,116.42	0.01	60,582.15	60,582.10	0.05	145,397.00
4424-00 Shared Expenses-KC TH	2,692.90	2,137.75	555.15	13,464.50	10,688.75	2,775.75	25,653.00
4428-00 Architectural Review Fees	-	1,115.00	(1,115.00)	18,432.00	5,575.00	12,857.00	13,380.00
4438-00 Impact Fees	-	3,252.67	(3,252.67)	33,592.00	16,263.35	17,328.65	39,032.00
4448-00 Sec Income-Cathl Ridge	3,200.00	3,312.00	(112.00)	16,000.00	16,560.00	(560.00)	39,744.00
Total OTHER INCOME	\$22,609.33	\$21,933.84	\$675.49	\$146,670.65	\$109,669.20	\$37,001.45	\$263,206.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	3,050.53	2,916.67	133.86	12,721.54	14,583.35	(1,861.81)	35,000.00
Total INVESTMENT INCOME	\$3,050.53	\$2,916.67	\$133.86	\$12,721.54	\$14,583.35	(\$1,861.81)	\$35,000.00
Total OPERATING INCOME	\$183,040.60	\$178,024.18	\$5,016.42	\$936,388.43	\$890,120.90	\$46,267.53	\$2,137,290.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5060-00 Office Expenses	468.04	1,474.58	1,006.54	9,281.06	7,372.90	(1,908.16)	17,695.00
5061-00 ARC Expenses	-	83.33	83.33	234.47	416.65	182.18	1,000.00
5080-00 Administrative - Other	-	-	-	27.50	-	(27.50)	-
5090-00 Rent	-	2,167.25	2,167.25	8,373.76	10,836.25	2,462.49	26,007.00
5300-00 Insurance - Other	1,092.32	1,282.17	189.85	5,461.60	6,410.85	949.25	15,386.00
5305-00 D&O Insurance Premiums	5,145.83	5,145.83	-	25,729.15	25,729.15	-	61,750.00
5415-00 Trash Removal Service	13,437.02	9,803.25	(3,633.77)	50,898.07	49,016.25	(1,881.82)	117,639.00
5440-00 Stormwater Fees	542.70	543.00	0.30	2,713.50	2,715.00	1.50	6,516.00
7000-00 Audit & Tax Services	-	833.33	833.33	175.00	4,166.65	3,991.65	10,000.00
7020-00 Legal - General	3,155.00	2,916.67	(238.33)	7,909.75	14,583.35	6,673.60	35,000.00
7040-00 Professional Management Fees	18,376.53	18,848.75	472.22	91,882.65	94,243.75	2,361.10	226,185.00
9000-00 Income Taxes	-	1,514.17	1,514.17	25,518.62	7,570.85	(17,947.77)	18,170.00
Total ADMINISTRATIVE EXPENSES	\$42,217.44	\$44,612.33	\$2,394.89	\$228,205.13	\$223,061.65	(\$5,143.48)	\$535,348.00
COMMUNICATION EXPENSES							
5010-00 Meeting Expense	-	500.00	500.00	2,739.30	2,500.00	(239.30)	6,000.00
5075-00 Website	730.00	791.67	61.67	4,380.00	3,958.35	(421.65)	9,500.00
5110-00 Newsletter Services	-	833.33	833.33	3,572.56	4,166.65	594.09	10,000.00
Total COMMUNICATION EXPENSES	\$730.00	\$2,125.00	\$1,395.00	\$10,691.86	\$10,625.00	(\$66.86)	\$25,500.00



Income Statement - Operating
 Kissing Camels Property Owners' Association
 11/30/2024

Date: 12/11/2024
 Time: 1:15 pm
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
LANDSCAPING							
5410-00 Water/ Sewer	\$277.90	\$250.00	(\$27.90)	\$2,740.59	\$1,250.00	(\$1,490.59)	\$3,000.00
6300-00 Landscape Contract	4,839.39	4,912.00	72.61	24,196.95	24,560.00	363.05	58,944.00
6305-00 Common Area Expenses	-	1,600.00	1,600.00	30,881.84	8,000.00	(22,881.84)	19,200.00
6315-00 Flowers	2,500.00	2,083.33	(416.67)	7,300.00	10,416.65	3,116.65	25,000.00
6320-00 Tree Maintenance	3,399.00	1,666.67	(1,732.33)	3,724.00	8,333.35	4,609.35	20,000.00
6325-00 Snow & Storm Expenses	2,475.00	3,750.00	1,275.00	2,475.00	18,750.00	16,275.00	45,000.00
6330-00 Irrigation System	242.08	1,250.00	1,007.92	11,283.20	6,250.00	(5,033.20)	15,000.00
6520-00 Holiday Lighting	-	2,291.67	2,291.67	27,018.30	11,458.35	(15,559.95)	27,500.00
Total LANDSCAPING	\$13,733.37	\$17,803.67	\$4,070.30	\$109,619.88	\$89,018.35	(\$20,601.53)	\$213,644.00
SECURITY							
6405-00 Guard Service Contract	49,927.04	51,566.67	1,639.63	229,011.60	257,833.35	28,821.75	618,800.00
6407-00 Guard Service-Vehicle	3,137.74	1,964.67	(1,173.07)	10,006.36	9,823.35	(183.01)	23,576.00
6425-00 Visitors Mgmt Software	1,100.00	1,100.00	-	5,500.00	5,500.00	-	13,200.00
6435-00 Security Communications	73.75	416.67	342.92	371.85	2,083.35	1,711.50	5,000.00
6437-00 Guardhouse Expenses	1,772.08	1,783.42	11.34	5,515.85	8,917.10	3,401.25	21,401.00
6560-00 Fence Repair & Maintenance	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
6605-00 Gate Repair & Access Control	20,127.00	833.33	(19,293.67)	15,947.10	4,166.65	(11,780.45)	10,000.00
Total SECURITY	\$76,137.61	\$58,498.09	(\$17,639.52)	\$266,352.76	\$292,490.45	\$26,137.69	\$701,977.00
INFRASTRUCTURE EXPENSES							
5400-00 Electricity	381.08	430.00	48.92	1,682.67	2,150.00	467.33	5,160.00
5445-00 Utility Notification	840.00	1,600.00	760.00	4,484.82	8,000.00	3,515.18	19,200.00
6545-00 Electrical Repair	-	208.33	208.33	-	1,041.65	1,041.65	2,500.00
6757-00 Road & Sidewalk Maintenance	-	2,750.00	2,750.00	6,882.00	13,750.00	6,868.00	33,000.00
6900-00 Infrastructure - Other	538.50	500.00	(38.50)	3,448.13	2,500.00	(948.13)	6,000.00
Total INFRASTRUCTURE EXPENSES	\$1,759.58	\$5,488.33	\$3,728.75	\$16,497.62	\$27,441.65	\$10,944.03	\$65,860.00
OTHER EXPENSES							
9105-00 Reserve Contribution Expense	45,927.08	45,927.08	-	229,635.41	229,635.40	(0.01)	551,125.00
9106-00 Impact Fee Allocation	-	3,252.67	3,252.67	33,592.00	16,263.35	(17,328.65)	39,032.00
Total OTHER EXPENSES	\$45,927.08	\$49,179.75	\$3,252.67	\$263,227.41	\$245,898.75	(\$17,328.66)	\$590,157.00
Total OPERATING EXPENSE	\$180,505.08	\$177,707.17	(\$2,797.91)	\$894,594.66	\$888,535.85	(\$6,058.81)	\$2,132,486.00
Net Income:	\$2,535.52	\$317.01	\$2,218.51	\$41,793.77	\$1,585.05	\$40,208.72	\$4,804.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
INVESTMENT INCOME							
4505-00 Interest Income - Reserves	\$1,417.31	\$6,666.67	(\$5,249.36)	\$31,416.39	\$33,333.35	(\$1,916.96)	\$80,000.00
Total INVESTMENT INCOME	\$1,417.31	\$6,666.67	(\$5,249.36)	\$31,416.39	\$33,333.35	(\$1,916.96)	\$80,000.00
RESERVE INCOME							
4610-00 Reserve Contribution Income	45,927.08	45,927.08	-	229,635.41	229,635.40	0.01	551,125.00
4620-00 Impact Fees Income	-	3,252.67	(3,252.67)	33,592.00	16,263.35	17,328.65	39,032.00
Total RESERVE INCOME	\$45,927.08	\$49,179.75	(\$3,252.67)	\$263,227.41	\$245,898.75	\$17,328.66	\$590,157.00
Total RESERVE INCOME	\$47,344.39	\$55,846.42	(\$8,502.03)	\$294,643.80	\$279,232.10	\$15,411.70	\$670,157.00
RESERVE EXPENSE							
RESERVE - Roads							
9800-00 Concrete Expenses	-	466.67	466.67	-	2,333.35	2,333.35	5,600.00
9801-00 Engineering Analysis	(7,142.50)	-	7,142.50	3,721.50	-	(3,721.50)	-
9802-00 Crack Seal Expenses	-	466.67	466.67	-	2,333.35	2,333.35	5,600.00
9803-00 Next Year Planning	2,238.50	-	(2,238.50)	11,987.00	-	(11,987.00)	-
9804-00 Asphalt Expenses	334,412.95	8,333.33	(326,079.62)	365,751.40	41,666.65	(324,084.75)	100,000.00
9806-00 Roads Consulting/ Analysis	-	5,958.33	5,958.33	16,438.50	29,791.65	13,353.15	71,500.00
9808-00 Roads Contingency/ Other	2,869.00	3,946.67	1,077.67	10,049.50	19,733.35	9,683.85	47,360.00
Total RESERVE - Roads	\$332,377.95	\$19,171.67	(\$313,206.28)	\$407,947.90	\$95,858.35	(\$312,089.55)	\$230,060.00
RESERVE - Other Infrastructure							
9810-00 New Development Supervision	2,899.00	6,375.00	3,476.00	8,686.50	31,875.00	23,188.50	76,500.00
9812-00 Drainage Expenses	2,682.00	3,750.00	1,068.00	2,682.00	18,750.00	16,068.00	45,000.00
9816-00 Fillmore Gate Expense	8,405.92	-	(8,405.92)	34,976.42	-	(34,976.42)	-
9818-00 Comms Infrastructure	(1,125.00)	833.33	1,958.33	-	4,166.65	4,166.65	10,000.00
Total RESERVE - Other Infrastructure	\$12,861.92	\$10,958.33	(\$1,903.59)	\$46,344.92	\$54,791.65	\$8,446.73	\$131,500.00
RESERVE - Security							
9820-00 Wildfire Mitigation	-	4,166.67	4,166.67	-	20,833.35	20,833.35	50,000.00
9822-00 Gate Expenses	(14,318.00)	-	14,318.00	-	-	-	-
9824-00 Traffic/ Safety Signs	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
9826-00 Security Equipment	-	1,666.67	1,666.67	22,496.81	8,333.35	(14,163.46)	20,000.00
9828-00 Fencing Expenses	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
Total RESERVE - Security	(\$14,318.00)	\$6,666.68	\$20,984.68	\$22,496.81	\$33,333.40	\$10,836.59	\$80,000.00
RESERVE - Landscape							
9838-00 Landscape/ Tree Replacement	-	2,666.67	2,666.67	-	13,333.35	13,333.35	32,000.00
Total RESERVE - Landscape	\$-	\$2,666.67	\$2,666.67	\$-	\$13,333.35	\$13,333.35	\$32,000.00
RESERVE - Other Expenses							
9840-00 Bank Charges Reserve Account	-	50.00	50.00	-	250.00	250.00	600.00
Total RESERVE - Other Expenses	\$-	\$50.00	\$50.00	\$-	\$250.00	\$250.00	\$600.00
Total RESERVE EXPENSE	\$330,921.87	\$39,513.35	(\$291,408.52)	\$476,789.63	\$197,566.75	(\$279,222.88)	\$474,160.00
Net Reserve:	(\$283,577.48)	\$16,333.07	(\$299,910.55)	(\$182,145.83)	\$81,665.35	(\$263,811.18)	\$195,997.00