



FINANCE COMMITTEE MEETING

May 20, 2025

MINUTES

CALL TO ORDER – The Finance Committee meeting was called to order at 8:30 a.m. by Chairperson Lynn Kehler.

Establish Quorum – Quorum was established.

Chair	Lynn Kehler	Present
Board Liaison	Mark Holthouse	Present
Committee Member	Bill Sanden	Absent
Committee Member	Leroy Hoelting	Absent
Committee Member	Bernie Schneider	Present

Jacob Wittrock, RowCal by Zoom and Lisa Baker, RowCal

Review April 15, 2025 Meeting Minutes

April Financials were not approved as presented, will review at the June 2025 meeting.

Review April 2025 Financial Statements

- a. Reviewed emails and what issues that were on the April 2025 financials with Jacob.
- b. Income issue on April financials YTD not matching the total of the Jan-Apr financials was not made clear, Jacob to follow-up with Mark.
- c. Insurance GL was restructured to one GL showing all expenses. Jacob to format previous months accordingly.

Other Business

- a. Committee discussed how invoice descriptions and dates need to be updated in CINC so that sorting information could be made easier for Mark when doing his own reports.
- b. A/R for Cathedral Ridge and Toll Brothers was discussed. Lisa will be meeting with manager at Warren to discuss Cathedral Ridge. Toll Brother's payment is being processed
- c. Bernie and Lisa will meet on Wednesday June 4, 2025 to review invoice coding and process.

Adjournment – The meeting adjourned at 9:30 a.m.

Next meeting: June 17, 2025, 8:30 a.m.

Submitted by Lisa Baker, Community Manager