



Financial Report Package

January 2026

Prepared for

Kissing Camels Property Owners' Association

By

RowCal

Assets
CASH - OPERATING

10-1000-00 SouthState - Operating ***0480	\$291,155.02
10-1002-00 SouthState - Debit Card ***9008	2,442.65
10-1008-00 ST- Operating Account 4244-8847	15,967.63
10-1009-00 ST- Operating Smart Rate 4244-8847	56,303.54
10-1077-00 ST - Oper - Toyota Finl CD 9.18.26 3.7%	200,000.00
10-1078-00 ST - Oper - Southern First CD 6.23.26 3.8%	200,000.00

Total CASH - OPERATING: \$765,868.84

ACCOUNTS RECEIVABLE

15-1500-00 Accounts Receivables	6,722.57
15-1525-00 Accrued Interest Receivable	2,275.07

Total ACCOUNTS RECEIVABLE: \$8,997.64

PREPAID EXPENSES

16-1600-00 Prepaid Insurance	7,234.26
16-1620-00 Prepaid Taxes	8,678.54
16-1625-00 Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$17,512.80

CURRENT ASSETS

17-1720-00 Right of Use- Current	13,432.01
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Total CURRENT ASSETS: \$13,432.01

PROPERTY, PLANT AND EQUI

18-1860-00 Land	137,830.56
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Total PROPERTY, PLANT AND EQU \$137,830.56

Total Assets: \$943,641.85

Liabilities & Equity
CURRENT LIABILITIES

20-2000-00 Accounts Payable	48,071.41
20-2500-00 Prepaid Assessments	65,051.95
20-2530-00 Builder Escrow Deposit	35,000.00
20-2545-00 Permit Deposit	1,000.00
20-2600-00 Deferred Assessment Revenue	323,350.42
20-2605-00 Accrued Holiday Fund	83.15
20-2650-00 Lease Liability - Current	13,432.01

Total CURRENT LIABILITIES: \$485,988.94

RETAINED EARNINGS

39-3999-00 Retained Earnings	448,739.94
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Total RETAINED EARNINGS: \$448,739.94

Net Income Gain / Loss	8,912.97
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\$8,912.97

Total Liabilities & Equity: \$943,641.85

Assets
CASH - RESERVES

11-1100-00 SouthState - Reserve ***0483	\$100,600.74
11-1101-00 SouthState - Reserve Sweep ***1220	103,751.22
11-1125-00 ST- Reserve Smart Rate 7258-6410	312,707.77
11-1130-00 ST- Reserve Account 7258-6410	3,759.51
11-1390-00 ST- M1 Bank CD 03.26.26 4.15%	200,000.00
11-1394-00 ST - First Horizon Bank CD 07.24.26 4.15%	200,000.00
11-1396-00 ST - PNC Bank CD 02.23.26 4.05%	200,000.00
11-1397-00 ST - Bank of America CD 05.13.26 4.10%	200,000.00
11-1398-00 ST - Wells Fargo CD 6.30.26 3.85%	200,000.00
11-1399-00 ST - Zions Bancorp CD 7.29.26 3.75%	200,000.00
11-1400-00 ST - Safra Natl CD 10.01.26 3.75%	200,000.00
11-1401-00 ST - Preferred Bank CD 8.14.26 3.65%	200,000.00
11-1402-00 ST - Res - Bank of New York CD 12.11.26 3.75%	200,000.00
11-1403-00 ST - Res - West Gate Bank CD 7.6.26 3.7%	200,000.00

Total CASH - RESERVES: \$2,520,819.24

ACCOUNTS RECEIVABLE

15-1526-00 Accrued Interest Receivable- Reserve	31,345.21
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Total ACCOUNTS RECEIVABLE: \$31,345.21

Total Assets:

\$2,552,164.45

Liabilities & Equity
CURRENT LIABILITIES

20-2010-00 Accounts Payable- Reserves	42,616.00
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Total CURRENT LIABILITIES: \$42,616.00

NON-CURRENT LIABILITIES

21-2605-00 Deferred Assessment Revenue - Reserves	1,542,686.00
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Total NON-CURRENT LIABILITIES: \$1,542,686.00

RESERVES

30-3200-00 Reserve Retained Earnings	957,991.87
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Total RESERVES: \$957,991.87

Net Income Gain / Loss	8,870.58
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\$8,870.58

Total Liabilities & Equity:

\$2,552,164.45

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Assments-KCE	\$ 74,453.33	\$ -	\$ 74,453.33	\$ 74,453.33	\$ -	\$ 74,453.33	\$ -
4005-00 Assments-Camels Ridge	19,626.67	-	19,626.67	19,626.67	-	19,626.67	-
4006-00 Assments-The Park	15,573.33	-	15,573.33	15,573.33	-	15,573.33	-
4007-00 Assments-Courtyard	6,613.33	-	6,613.33	6,613.33	-	6,613.33	-
4008-00 Assments-The Greens	7,466.67	-	7,466.67	7,466.67	-	7,466.67	-
4009-00 Assments-Signature Golf	3,626.67	-	3,626.67	3,626.67	-	3,626.67	-
4010-00 Assments-The Retreat	3,413.33	-	3,413.33	3,413.33	-	3,413.33	-
4011-00 Assessments - Red Rocks	14,933.33	-	14,933.33	14,933.33	-	14,933.33	-
4012-00 Assessments- The Preserve	10,453.33	-	10,453.33	10,453.33	-	10,453.33	-
4020-00 Assessments- Lots	2,133.33	-	2,133.33	2,133.33	-	2,133.33	-
4424-00 Assessments - KC Townhomes	2,673.06	-	2,673.06	2,673.06	-	2,673.06	-
Total ASSESSMENT INCOME	\$ 160,966.38	\$ -	\$ 160,966.38	\$ 160,966.38	\$ -	\$160,966.38	\$ -
USER FEE INCOME							
4260-00 Recycling Income	(324.33)	-	(324.33)	(324.33)	-	(324.33)	-
4434-00 Sec Stickers Tag Inc	205.00	-	205.00	205.00	-	205.00	-
Total USER FEE INCOME	(\$ 119.33)	\$ -	(\$ 119.33)	(\$ 119.33)	\$ -	(\$119.33)	\$ -
OTHER USER FEE INCOME							
4305-00 Late Fees & Interest	1,013.80	-	1,013.80	1,013.80	-	1,013.80	-
4310-00 NSF Service Fees	40.00	-	40.00	40.00	-	40.00	-
Total OTHER USER FEE INCOME	\$ 1,053.80	\$ -	\$ 1,053.80	\$ 1,053.80	\$ -	\$1,053.80	\$ -
OTHER INCOME							
4015-00 Townhome Gate Access Fees	941.76	-	941.76	941.76	-	941.76	-
4422-00 Shared Services-GOGC	12,116.43	-	12,116.43	12,116.43	-	12,116.43	-
4428-00 Architectural Review Fees	1,500.00	-	1,500.00	1,500.00	-	1,500.00	-
4438-00 Impact Fees	4,000.00	-	4,000.00	4,000.00	-	4,000.00	-
4448-00 Sec Income-Cathl Ridge	3,200.00	-	3,200.00	3,200.00	-	3,200.00	-
Total OTHER INCOME	\$ 21,758.19	\$ -	\$ 21,758.19	\$ 21,758.19	\$ -	\$21,758.19	\$ -
INVESTMENT INCOME							
4500-00 Interest Income - Operating	795.70	-	795.70	795.70	-	795.70	-
4525-00 Other Income	0.35	-	0.35	0.35	-	0.35	-
Total INVESTMENT INCOME	\$ 796.05	\$ -	\$ 796.05	\$ 796.05	\$ -	\$796.05	\$ -
Total OPERATING INCOME	\$ 184,455.09	\$ -	\$ 184,455.09	\$ 184,455.09	\$ -	\$184,455.09	\$ -
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5060-00 Office Expenses	547.37	-	(547.37)	547.37	-	(547.37)	-
5061-00 ARC Expenses	42.00	-	(42.00)	42.00	-	(42.00)	-
5300-00 Insurance Expense	3,617.12	-	(3,617.12)	3,617.12	-	(3,617.12)	-
5415-00 Trash Removal Service	10,689.28	-	(10,689.28)	10,689.28	-	(10,689.28)	-
5440-00 Stormwater Fees	477.45	-	(477.45)	477.45	-	(477.45)	-
5445-00 Utility Notification	611.78	-	(611.78)	611.78	-	(611.78)	-
7020-00 Legal - General	3,973.00	-	(3,973.00)	3,973.00	-	(3,973.00)	-
7040-00 Professional Management Fees	19,295.36	-	(19,295.36)	19,295.36	-	(19,295.36)	-
Total ADMINISTRATIVE EXPENSES	\$ 39,253.36	\$ -	(\$ 39,253.36)	\$ 39,253.36	\$ -	(\$39,253.36)	\$ -
COMMUNICATION EXPENSES							
5010-00 Meeting Expense	1,882.68	-	(1,882.68)	1,882.68	-	(1,882.68)	-
5075-00 Website	751.50	-	(751.50)	751.50	-	(751.50)	-
Total COMMUNICATION EXPENSES	\$ 2,634.18	\$ -	(\$ 2,634.18)	\$ 2,634.18	\$ -	(\$2,634.18)	\$ -
LANDSCAPING							
5410-00 Water/ Sewer	64.39	-	(64.39)	64.39	-	(64.39)	-
6300-00 Landscape Contract	5,172.64	-	(5,172.64)	5,172.64	-	(5,172.64)	-
6305-00 Common Area Expenses	1,982.82	-	(1,982.82)	1,982.82	-	(1,982.82)	-
6325-00 Snow & Storm Expenses	13,457.65	-	(13,457.65)	13,457.65	-	(13,457.65)	-
Total LANDSCAPING	\$ 20,677.50	\$ -	(\$ 20,677.50)	\$ 20,677.50	\$ -	(\$20,677.50)	\$ -

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
SECURITY							
5400-00 Electricity	\$609.00	\$-	(\$609.00)	\$609.00	\$-	(\$609.00)	\$-
6405-00 Guard Service Contract	53,635.42	-	(53,635.42)	53,635.42	-	(53,635.42)	-
6407-00 Guard Service-Vehicle	876.94	-	(876.94)	876.94	-	(876.94)	-
6425-00 Visitors Mgmt Software	1,100.00	-	(1,100.00)	1,100.00	-	(1,100.00)	-
6435-00 Security Communications	74.25	-	(74.25)	74.25	-	(74.25)	-
6437-00 Guardhouse Expenses	1,476.99	-	(1,476.99)	1,476.99	-	(1,476.99)	-
6545-00 Electrical Repair	400.00	-	(400.00)	400.00	-	(400.00)	-
6560-00 Fence Repair & Maintenance	1,485.00	-	(1,485.00)	1,485.00	-	(1,485.00)	-
6605-00 Gate Repair & Access Control	573.00	-	(573.00)	573.00	-	(573.00)	-
6775-00 Security - Other	88.73	-	(88.73)	88.73	-	(88.73)	-
Total SECURITY	\$60,319.33	\$-	(\$60,319.33)	\$60,319.33	\$-	(\$60,319.33)	\$-
INFRASTRUCTURE EXPENSES							
6758-00 IC - Consulting	1,382.25	-	(1,382.25)	1,382.25	-	(1,382.25)	-
Total INFRASTRUCTURE EXPENSES	\$1,382.25	\$-	(\$1,382.25)	\$1,382.25	\$-	(\$1,382.25)	\$-
OTHER EXPENSES							
9105-00 Reserve Contribution Expense	47,275.50	-	(47,275.50)	47,275.50	-	(47,275.50)	-
9106-00 Impact Fee Allocation	4,000.00	-	(4,000.00)	4,000.00	-	(4,000.00)	-
Total OTHER EXPENSES	\$51,275.50	\$-	(\$51,275.50)	\$51,275.50	\$-	(\$51,275.50)	\$-
Total OPERATING EXPENSE	\$175,542.12	\$-	(\$175,542.12)	\$175,542.12	\$-	(\$175,542.12)	\$-
Net Income:	\$8,912.97	\$0.00	\$8,912.97	\$8,912.97	\$0.00	\$8,912.97	\$0.00

Income Statement - Reserve

Kissing Camels Property Owners' Association
01/01/2026 to 01/31/2026

Date: 2/18/2026
Time: 12:47 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
INVESTMENT INCOME							
4505-00 Interest Income - Reserves	\$1,681.01	\$-	\$1,681.01	\$1,681.01	\$-	\$1,681.01	\$-
Total INVESTMENT INCOME	\$1,681.01	\$-	\$1,681.01	\$1,681.01	\$-	\$1,681.01	\$-
RESERVE INCOME							
4610-00 Reserve Contribution Income	47,275.50	-	47,275.50	47,275.50	-	47,275.50	-
4620-00 Impact Fees Income	4,000.00	-	4,000.00	4,000.00	-	4,000.00	-
Total RESERVE INCOME	\$51,275.50	\$-	\$51,275.50	\$51,275.50	\$-	\$51,275.50	\$-
Total RESERVE INCOME	\$52,956.51	\$-	\$52,956.51	\$52,956.51	\$-	\$52,956.51	\$-
RESERVE EXPENSE							
RESERVE - Roads							
9803-00 Next Year Planning	970.25	-	(970.25)	970.25	-	(970.25)	-
Total RESERVE - Roads	\$970.25	\$-	(\$970.25)	\$970.25	\$-	(\$970.25)	\$-
RESERVE - Security							
9830-00 Fencing Upgrades	42,616.00	-	(42,616.00)	42,616.00	-	(42,616.00)	-
9831-00 Fillmore Gate SCC	483.68	-	(483.68)	483.68	-	(483.68)	-
Total RESERVE - Security	\$43,099.68	\$-	(\$43,099.68)	\$43,099.68	\$-	(\$43,099.68)	\$-
RESERVE - Other Expenses							
9840-00 Bank Charges Reserve Account	16.00	-	(16.00)	16.00	-	(16.00)	-
Total RESERVE - Other Expenses	\$16.00	\$-	(\$16.00)	\$16.00	\$-	(\$16.00)	\$-
Total RESERVE EXPENSE	\$44,085.93	\$-	(\$44,085.93)	\$44,085.93	\$-	(\$44,085.93)	\$-
Net Reserve:	\$8,870.58	\$0.00	\$8,870.58	\$8,870.58	\$0.00	\$8,870.58	\$0.00