



Financial Report Package

March 2026

Prepared for

Kissing Camels Property Owners' Association

By

RowCal

Assets
CASH - OPERATING

10-1000-00 SouthState - Operating ***0480	\$93,169.06
10-1002-00 SouthState - Debit Card ***9008	1,929.72
10-1008-00 ST- Operating Account 4244-8847	17,196.37
10-1009-00 ST- Operating Smart Rate 4244-8847	56,605.30
10-1077-00 ST - Oper - Toyota Finl CD 9.18.26 3.7%	200,000.00
10-1078-00 ST - Oper - Southern First CD 6.23.26 3.8%	200,000.00

Total CASH - OPERATING: \$568,900.45

ACCOUNTS RECEIVABLE

15-1500-00 Accounts Receivables	915.88
15-1525-00 Accrued Interest Receivable	2,275.07

Total ACCOUNTS RECEIVABLE: \$3,190.95

PREPAID EXPENSES

16-1600-00 Prepaid Insurance	352.00
16-1620-00 Prepaid Taxes	8,678.54
16-1625-00 Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$10,630.54

CURRENT ASSETS

17-1720-00 Right of Use- Current	13,432.01
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Total CURRENT ASSETS: \$13,432.01

PROPERTY, PLANT AND EQUI

18-1860-00 Land	137,830.56
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Total PROPERTY, PLANT AND EQU \$137,830.56

Total Assets: \$733,984.51

Liabilities & Equity
CURRENT LIABILITIES

20-2000-00 Accounts Payable	33,194.07
20-2500-00 Prepaid Assessments	197,927.85
20-2530-00 Builder Escrow Deposit	30,000.00
20-2545-00 Permit Deposit	1,000.00
20-2605-00 Accrued Holiday Fund	83.15
20-2650-00 Lease Liability - Current	13,432.01

Total CURRENT LIABILITIES: \$275,637.08

RETAINED EARNINGS

39-3999-00 Retained Earnings	448,739.94
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Total RETAINED EARNINGS: \$448,739.94

Net Income Gain / Loss 9,607.49

\$9,607.49

Total Liabilities & Equity: \$733,984.51

Assets
CASH - RESERVES

11-1100-00 SouthState - Reserve ***0483	\$115,910.39
11-1101-00 SouthState - Reserve Sweep ***1220	30,482.14
11-1125-00 ST- Reserve Smart Rate 7258-6410	314,383.75
11-1130-00 ST- Reserve Account 7258-6410	16,187.55
11-1394-00 ST - First Horizon Bank CD 07.24.26 4.15%	200,000.00
11-1397-00 ST - Bank of America CD 05.13.26 4.10%	200,000.00
11-1398-00 ST - Wells Fargo CD 6.30.26 3.85%	200,000.00
11-1399-00 ST - Zions Bancorp CD 7.29.26 3.75%	200,000.00
11-1400-00 ST - Safra Natl CD 10.01.26 3.75%	200,000.00
11-1401-00 ST - Preferred Bank CD 8.14.26 3.65%	200,000.00
11-1402-00 ST - Res - Bank of New York CD 12.11.26 3.75%	200,000.00
11-1403-00 ST - Res - West Gate Bank CD 7.6.26 3.7%	200,000.00
11-1404-00 ST - Res - WebBank CD 8.26.26 3.75%	200,000.00
11-1405-00 ST - Res - Primary Bank CD 11.27.26 3.75%	200,000.00

Total CASH - RESERVES:		<u>\$2,476,963.83</u>
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ACCOUNTS RECEIVABLE

15-1526-00 Accrued Interest Receivable- Reserve	31,345.21
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Total ACCOUNTS RECEIVABLE:		<u>\$31,345.21</u>
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Total Assets:
\$2,508,309.04
Liabilities & Equity
NON-CURRENT LIABILITIES

21-2605-00 Deferred Assessment Revenue - Reserves	1,542,686.00
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Total NON-CURRENT LIABILITIES:		<u>\$1,542,686.00</u>
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RESERVES

30-3200-00 Reserve Retained Earnings	957,991.87
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Total RESERVES:		<u>\$957,991.87</u>
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Net Income Gain / Loss	7,631.17	
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\$7,631.17
Total Liabilities & Equity:
\$2,508,309.04

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Assments-KCE	\$ 74,453.34	\$ 84,415.75	(\$ 9,962.41)	\$ 223,360.00	\$253,247.25	(\$29,887.25)	\$ 1,012,989.00
4005-00 Assments-Camels Ridge	19,626.66	21,236.67	(1,610.01)	58,880.00	63,710.01	(4,830.01)	254,840.00
4006-00 Assments-The Park	15,573.34	16,850.83	(1,277.49)	46,720.00	50,552.49	(3,832.49)	202,210.00
4007-00 Assments-Courtyard	6,613.34	7,178.92	(565.58)	19,840.00	21,536.76	(1,696.76)	86,147.00
4008-00 Assments-The Greens	7,466.66	8,263.83	(797.17)	22,912.00	24,791.49	(1,879.49)	99,166.00
4009-00 Assments-Signature Golf	3,626.66	3,924.17	(297.51)	10,880.00	11,772.51	(892.51)	47,090.00
4010-00 Assments-The Retreat	3,413.34	3,693.33	(279.99)	10,240.00	11,079.99	(839.99)	44,320.00
4011-00 Assessments - Red Rocks	15,044.81	15,004.17	40.64	44,911.47	45,012.51	(101.04)	180,050.00
4012-00 Assessments- The Preserve	10,453.34	10,410.58	42.76	31,360.00	31,231.74	128.26	124,927.00
4020-00 Assessments- Lots	2,133.34	1,833.33	300.01	6,400.00	5,499.99	900.01	22,000.00
4025-00 Assessments- Parcels	-	-	-	-	-	-	1,000.00
4424-00 Assessments - KC Townhomes	2,673.06	2,673.08	(0.02)	8,019.18	8,019.24	(0.06)	32,077.00
Total ASSESSMENT INCOME	\$ 161,077.89	\$175,484.66	(\$ 14,406.77)	\$ 483,522.65	\$526,453.98	(\$42,931.33)	\$ 2,106,816.00
USER FEE INCOME							
4260-00 Recycling Income	(324.33)	(45.08)	(279.25)	(924.33)	(135.24)	(789.09)	(541.00)
4434-00 Sec Stickers Tag Inc	(3,255.80)	-	(3,255.80)	(3,010.80)	-	(3,010.80)	-
Total USER FEE INCOME	(\$ 3,580.13)	(\$ 45.08)	(\$ 3,535.05)	(\$ 3,935.13)	(\$ 135.24)	(\$3,799.89)	(\$ 541.00)
OTHER USER FEE INCOME							
4305-00 Late Fees & Interest	-	416.67	(416.67)	1,071.71	1,250.01	(178.30)	5,000.00
4310-00 NSF Service Fees	-	-	-	20.00	-	20.00	-
4320-00 Compliance Fines & Fees	250.00	-	250.00	250.00	-	250.00	-
Total OTHER USER FEE INCOME	\$ 250.00	\$ 416.67	(\$ 166.67)	\$ 1,341.71	\$ 1,250.01	\$91.70	\$ 5,000.00
OTHER INCOME							
4015-00 Townhome Gate Access Fees	-	313.33	(313.33)	1,098.72	939.99	158.73	3,760.00
4422-00 Shared Services-GOGC	12,722.25	12,722.25	-	37,560.93	38,166.75	(605.82)	152,667.00
4428-00 Architectural Review Fees	-	166.67	(166.67)	1,500.00	500.01	999.99	2,000.00
4438-00 Impact Fees	-	-	-	4,000.00	-	4,000.00	-
4448-00 Sec Income-Cathl Ridge	3,200.00	3,360.00	(160.00)	9,600.00	10,080.00	(480.00)	40,320.00
Total OTHER INCOME	\$ 15,922.25	\$ 16,562.25	(\$ 640.00)	\$ 53,759.65	\$ 49,686.75	\$4,072.90	\$ 198,747.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	722.94	1,066.67	(343.73)	2,329.10	3,200.01	(870.91)	12,800.00
4525-00 Other Income	-	-	-	0.35	-	0.35	-
Total INVESTMENT INCOME	\$ 722.94	\$ 1,066.67	(\$ 343.73)	\$ 2,329.45	\$ 3,200.01	(\$870.56)	\$ 12,800.00
Total OPERATING INCOME	\$ 174,392.95	\$193,485.17	(\$ 19,092.22)	\$ 537,018.33	\$580,455.51	(\$43,437.18)	\$ 2,322,822.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5035-00 Bad Debt	500.88	-	(500.88)	500.88	-	(500.88)	-
5060-00 Office Expenses	564.12	916.67	352.55	1,652.09	2,750.01	1,097.92	11,000.00
5061-00 ARC Expenses	42.00	83.33	41.33	126.00	249.99	123.99	1,000.00
5090-00 Rent	2,417.00	2,601.50	184.50	7,639.85	7,804.50	164.65	31,218.00
5300-00 Insurance Expense	3,617.14	4,810.83	1,193.69	10,851.38	14,432.49	3,581.11	57,730.00
5415-00 Trash Removal Service	10,787.75	12,133.33	1,345.58	32,288.30	36,399.99	4,111.69	145,600.00
5440-00 Stormwater Fees	477.45	900.00	422.55	1,432.35	2,700.00	1,267.65	10,800.00
5445-00 Utility Notification	50.03	1,000.00	949.97	2,113.06	3,000.00	886.94	12,000.00
7000-00 Audit & Tax Services	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
7020-00 Legal - General	2,236.00	1,833.33	(402.67)	7,641.00	5,499.99	(2,141.01)	22,000.00
7040-00 Professional Management Fees	19,295.36	19,295.33	(0.03)	57,886.08	57,885.99	(0.09)	231,544.00
Total ADMINISTRATIVE EXPENSES	\$ 39,987.73	\$ 44,407.65	\$ 4,419.92	\$ 122,130.99	\$133,222.95	\$11,091.96	\$ 532,892.00
COMMUNICATION EXPENSES							
5010-00 Meeting Expense	-	291.67	291.67	1,882.68	875.01	(1,007.67)	3,500.00
5075-00 Website	751.50	775.50	24.00	2,254.50	2,326.50	72.00	9,306.00
5110-00 Newsletter Services	-	83.33	83.33	-	249.99	249.99	1,000.00
Total COMMUNICATION EXPENSES	\$ 751.50	\$ 1,150.50	\$ 399.00	\$ 4,137.18	\$ 3,451.50	(\$685.68)	\$ 13,806.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
LANDSCAPING							
5410-00 Water/ Sewer	\$62.72	\$416.67	\$353.95	\$187.73	\$1,250.01	\$1,062.28	\$5,000.00
6300-00 Landscape Contract	5,172.64	5,206.33	33.69	15,517.92	15,618.99	101.07	62,476.00
6305-00 Common Area Expenses	4,847.49	2,791.67	(2,055.82)	7,587.49	8,375.01	787.52	33,500.00
6315-00 Flowers	-	2,083.33	2,083.33	-	6,249.99	6,249.99	25,000.00
6320-00 Tree Maintenance	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
6325-00 Snow & Storm Expenses	-	2,916.67	2,916.67	13,457.65	8,750.01	(4,707.64)	35,000.00
6330-00 Irrigation System	206.64	1,250.00	1,043.36	206.64	3,750.00	3,543.36	15,000.00
6520-00 Holiday Lighting	-	2,750.00	2,750.00	-	8,250.00	8,250.00	33,000.00
Total LANDSCAPING	\$10,289.49	\$18,664.67	\$8,375.18	\$36,957.43	\$55,994.01	\$19,036.58	\$223,976.00
SECURITY							
5400-00 Electricity	559.89	625.00	65.11	1,746.83	1,875.00	128.17	7,500.00
6405-00 Guard Service Contract	50,253.70	59,204.25	8,950.55	179,385.24	177,612.75	(1,772.49)	710,451.00
6407-00 Guard Service-Vehicle	2,152.36	2,500.00	347.64	6,080.24	7,500.00	1,419.76	30,000.00
6425-00 Visitors Mgmt Software	1,100.00	1,166.67	66.67	3,300.00	3,500.01	200.01	14,000.00
6435-00 Security Communications	1,695.05	1,883.75	188.70	3,487.84	5,651.25	2,163.41	22,605.00
6437-00 Guardhouse Expenses	929.84	1,416.67	486.83	3,467.61	4,250.01	782.40	17,000.00
6545-00 Electrical Repair	-	833.33	833.33	400.00	2,499.99	2,099.99	10,000.00
6560-00 Fence Repair & Maintenance	-	333.33	333.33	1,485.00	999.99	(485.01)	4,000.00
6605-00 Gate Repair & Access Control	1,244.00	1,666.67	422.67	2,937.00	5,000.01	2,063.01	20,000.00
6775-00 Security - Other	537.00	208.33	(328.67)	625.73	624.99	(0.74)	2,500.00
Total SECURITY	\$58,471.84	\$69,838.00	\$11,366.16	\$202,915.49	\$209,514.00	\$6,598.51	\$838,056.00
INFRASTRUCTURE EXPENSES							
6757-00 Road & Sidewalk Maintenance	-	1,500.00	1,500.00	-	4,500.00	4,500.00	18,000.00
6758-00 IC - Consulting	-	500.00	500.00	1,382.25	1,500.00	117.75	6,000.00
6900-00 Infrastructure - Other	-	208.33	208.33	-	624.99	624.99	2,500.00
Total INFRASTRUCTURE EXPENSES	\$-	\$2,208.33	\$2,208.33	\$1,382.25	\$6,624.99	\$5,242.74	\$26,500.00
OTHER EXPENSES							
9105-00 Reserve Contribution Expense	61,336.50	51,962.50	(9,374.00)	155,887.50	155,887.50	-	623,550.00
9106-00 Impact Fee Allocation	-	4,166.67	4,166.67	4,000.00	12,500.01	8,500.01	50,000.00
Total OTHER EXPENSES	\$61,336.50	\$56,129.17	(\$5,207.33)	\$159,887.50	\$168,387.51	\$8,500.01	\$673,550.00
Total OPERATING EXPENSE	\$170,837.06	\$192,398.32	\$21,561.26	\$527,410.84	\$577,194.96	\$49,784.12	\$2,308,780.00
Net Income:	\$3,555.89	\$1,086.85	\$2,469.04	\$9,607.49	\$3,260.55	\$6,346.94	\$14,042.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
INVESTMENT INCOME							
4505-00 Interest Income - Reserves	\$9,322.62	\$7,291.67	\$2,030.95	\$16,142.26	\$21,875.01	(\$5,732.75)	\$87,500.00
Total INVESTMENT INCOME	\$9,322.62	\$7,291.67	\$2,030.95	\$16,142.26	\$21,875.01	(\$5,732.75)	\$87,500.00
RESERVE INCOME							
4610-00 Reserve Contribution Income	61,336.50	51,962.50	9,374.00	155,887.50	155,887.50	-	623,550.00
4620-00 Impact Fees Income	-	-	-	4,000.00	-	4,000.00	-
Total RESERVE INCOME	\$61,336.50	\$51,962.50	\$9,374.00	\$159,887.50	\$155,887.50	\$4,000.00	\$623,550.00
Total RESERVE INCOME	\$70,659.12	\$59,254.17	\$11,404.95	\$176,029.76	\$177,762.51	(\$1,732.75)	\$711,050.00
RESERVE EXPENSE							
RESERVE - Roads							
9800-00 Concrete Expenses	-	2,083.33	2,083.33	-	6,249.99	6,249.99	25,000.00
9801-00 Engineering Analysis	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
9803-00 Next Year Planning	3,186.75	1,000.00	(2,186.75)	7,514.75	3,000.00	(4,514.75)	12,000.00
9804-00 Asphalt Expenses	-	41,666.67	41,666.67	-	125,000.01	125,000.01	500,000.00
9806-00 Roads Consulting/ Analysis	3,771.00	5,833.33	2,062.33	6,544.50	17,499.99	10,955.49	70,000.00
9808-00 Roads Contingency/ Other	-	2,500.00	2,500.00	-	7,500.00	7,500.00	30,000.00
Total RESERVE - Roads	\$6,957.75	\$53,500.00	\$46,542.25	\$14,059.25	\$160,500.00	\$146,440.75	\$642,000.00
RESERVE - Other Infrastructure							
9810-00 New Development Supervision	360.00	2,500.00	2,140.00	631.50	7,500.00	6,868.50	30,000.00
9812-00 Drainage Expenses	-	1,083.33	1,083.33	2,251.00	3,249.99	998.99	13,000.00
9816-00 Fillmore Gate Expense	3,602.25	833.33	(2,768.92)	7,599.71	2,499.99	(5,099.72)	10,000.00
Total RESERVE - Other Infrastructure	\$3,962.25	\$4,416.66	\$454.41	\$10,482.21	\$13,249.98	\$2,767.77	\$53,000.00
RESERVE - Security							
9820-00 Wildfire Mitigation	-	3,333.33	3,333.33	-	9,999.99	9,999.99	40,000.00
9822-00 Gate Expenses	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
9824-00 Traffic/ Safety Signs	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
9826-00 Security Equipment	-	3,333.33	3,333.33	-	9,999.99	9,999.99	40,000.00
9828-00 Fencing Expenses	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
9830-00 Fencing Upgrades	-	3,583.33	3,583.33	42,616.00	10,749.99	(31,866.01)	43,000.00
9831-00 Fillmore Gate SCC	78,759.36	-	(78,759.36)	101,193.13	-	(101,193.13)	-
9832-00 Guardhouse Expense	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
Total RESERVE - Security	\$78,759.36	\$12,333.33	(\$66,426.03)	\$143,809.13	\$36,999.99	(\$106,809.14)	\$148,000.00
RESERVE - Landscape							
9837-00 Irrigation System	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
9838-00 Landscape/ Tree Replacement	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
9839-00 Xeriscape Conversion	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
Total RESERVE - Landscape	\$-	\$3,333.34	\$3,333.34	\$-	\$10,000.02	\$10,000.02	\$40,000.00
RESERVE - Other Expenses							
9840-00 Bank Charges Reserve Account	16.00	-	(16.00)	48.00	-	(48.00)	-
Total RESERVE - Other Expenses	\$16.00	\$-	(\$16.00)	\$48.00	\$-	(48.00)	\$-
Total RESERVE EXPENSE	\$89,695.36	\$73,583.33	(\$16,112.03)	\$168,398.59	\$220,749.99	\$52,351.40	\$883,000.00
Net Reserve:	(\$19,036.24)	(\$14,329.16)	(\$4,707.08)	\$7,631.17	(\$42,987.48)	\$50,618.65	(\$171,950.00)