



Financial Report Package

April 2026

Prepared for

Kissing Camels Property Owners' Association

By

RowCal

Assets

CASH - OPERATING		
10-1000-00 SouthState - Operating ***0480	\$279,240.84	
10-1002-00 SouthState - Debit Card ***9008	1,551.47	
10-1008-00 ST- Operating Account 4244-8847	17,841.99	
10-1009-00 ST- Operating Smart Rate 4244-8847	56,754.32	
10-1077-00 ST - Oper - Toyota Finl CD 9.18.26 3.7%	200,000.00	
10-1078-00 ST - Oper - Southern First CD 6.23.26 3.8%	200,000.00	
Total CASH - OPERATING:		<u>\$755,388.62</u>
ACCOUNTS RECEIVABLE		
15-1500-00 Accounts Receivables	14,781.66	
15-1525-00 Accrued Interest Receivable	2,275.07	
Total ACCOUNTS RECEIVABLE:		<u>\$17,056.73</u>
PREPAID EXPENSES		
16-1600-00 Prepaid Insurance	32,630.24	
16-1620-00 Prepaid Taxes	27,278.54	
16-1625-00 Security Deposit-Office	1,600.00	
Total PREPAID EXPENSES:		<u>\$61,508.78</u>
CURRENT ASSETS		
17-1720-00 Right of Use- Current	13,432.01	
Total CURRENT ASSETS:		<u>\$13,432.01</u>
PROPERTY, PLANT AND EQUI		
18-1860-00 Land	137,830.56	
Total PROPERTY, PLANT AND EQU		<u>\$137,830.56</u>
Total Assets:		<u>\$985,216.70</u>

Liabilities & Equity

CURRENT LIABILITIES		
20-2000-00 Accounts Payable	28,374.69	
20-2500-00 Prepaid Assessments	59,208.25	
20-2530-00 Builder Escrow Deposit	30,000.00	
20-2545-00 Permit Deposit	1,000.00	
20-2600-00 Deferred Assessment Revenue	359,272.32	
20-2605-00 Accrued Holiday Fund	83.15	
20-2650-00 Lease Liability - Current	13,432.01	
Total CURRENT LIABILITIES:		<u>\$491,370.42</u>
RETAINED EARNINGS		
39-3999-00 Retained Earnings	448,739.94	
Total RETAINED EARNINGS:		<u>\$448,739.94</u>
Net Income Gain / Loss	45,106.34	
		<u>\$45,106.34</u>
Total Liabilities & Equity:		<u>\$985,216.70</u>

Assets
CASH - RESERVES

11-1100-00 SouthState - Reserve ***0483	\$100,847.36
11-1101-00 SouthState - Reserve Sweep ***1220	110,810.81
11-1125-00 ST- Reserve Smart Rate 7258-6410	315,211.40
11-1130-00 ST- Reserve Account 7258-6410	16,824.67
11-1394-00 ST - First Horizon Bank CD 07.24.26 4.15%	200,000.00
11-1397-00 ST - Bank of America CD 05.13.26 4.10%	200,000.00
11-1398-00 ST - Wells Fargo CD 6.30.26 3.85%	200,000.00
11-1399-00 ST - Zions Bancorp CD 7.29.26 3.75%	200,000.00
11-1400-00 ST - Safra Natl CD 10.01.26 3.75%	200,000.00
11-1401-00 ST - Preferred Bank CD 8.14.26 3.65%	200,000.00
11-1402-00 ST - Res - Bank of New York CD 12.11.26 3.75%	200,000.00
11-1403-00 ST - Res - West Gate Bank CD 7.6.26 3.7%	200,000.00
11-1404-00 ST - Res - WebBank CD 8.26.26 3.75%	200,000.00
11-1405-00 ST - Res - Primary Bank CD 11.27.26 3.75%	200,000.00

Total CASH - RESERVES: \$2,543,694.24

ACCOUNTS RECEIVABLE

15-1526-00 Accrued Interest Receivable- Reserve	31,345.21
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Total ACCOUNTS RECEIVABLE: \$31,345.21

Total Assets:

\$2,575,039.45

Liabilities & Equity
CURRENT LIABILITIES

20-2010-00 Accounts Payable- Reserves	155.81
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Total CURRENT LIABILITIES: \$155.81

NON-CURRENT LIABILITIES

21-2605-00 Deferred Assessment Revenue - Reserves	1,542,686.00
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Total NON-CURRENT LIABILITIES: \$1,542,686.00

RESERVES

30-3200-00 Reserve Retained Earnings	957,991.87
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Total RESERVES: \$957,991.87

Net Income Gain / Loss	74,205.77
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\$74,205.77

Total Liabilities & Equity:

\$2,575,039.45

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Assments-KCE	\$ 84,726.67	\$ 84,415.75	\$ 310.92	\$ 308,086.67	\$337,663.00	(\$29,576.33)	\$ 1,012,989.00
4005-00 Assments-Camels Ridge	21,773.33	21,236.67	536.66	80,653.33	84,946.68	(4,293.35)	254,840.00
4006-00 Assments-The Park	17,276.67	16,850.83	425.84	63,996.67	67,403.32	(3,406.65)	202,210.00
4007-00 Assments-Courtyard	7,336.67	7,178.92	157.75	27,176.67	28,715.68	(1,539.01)	86,147.00
4008-00 Assments-The Greens	8,851.33	8,263.83	587.50	31,763.33	33,055.32	(1,291.99)	99,166.00
4009-00 Assments-Signature Golf	4,023.33	3,924.17	99.16	14,903.33	15,696.68	(793.35)	47,090.00
4010-00 Assments-The Retreat	3,786.67	3,693.33	93.34	14,026.67	14,773.32	(746.65)	44,320.00
4011-00 Assessments - Red Rocks	14,673.33	15,004.17	(330.84)	59,584.80	60,016.68	(431.88)	180,050.00
4012-00 Assessments- The Preserve	11,596.67	10,410.58	1,186.09	42,956.67	41,642.32	1,314.35	124,927.00
4020-00 Assessments- Lots	2,177.33	1,833.33	344.00	8,577.33	7,333.32	1,244.01	22,000.00
4025-00 Assessments- Parcels	-	-	-	-	-	-	1,000.00
4424-00 Assessments - KC Townhomes	2,673.06	2,673.08	(0.02)	10,692.24	10,692.32	(0.08)	32,077.00
Total ASSESSMENT INCOME	\$ 178,895.06	\$175,484.66	\$ 3,410.40	\$ 662,417.71	\$701,938.64	(\$39,520.93)	\$ 2,106,816.00
USER FEE INCOME							
4260-00 Recycling Income	(311.62)	(45.08)	(266.54)	(1,235.95)	(180.32)	(1,055.63)	(541.00)
4300-00 Collection Processing Fees	(2,170.00)	-	(2,170.00)	(2,170.00)	-	(2,170.00)	-
4434-00 Sec Stickers Tag Inc	720.00	-	720.00	(2,290.80)	-	(2,290.80)	-
Total USER FEE INCOME	(\$ 1,761.62)	(\$ 45.08)	(\$ 1,716.54)	(\$ 5,696.75)	(\$ 180.32)	(\$5,516.43)	(\$ 541.00)
OTHER USER FEE INCOME							
4305-00 Late Fees & Interest	767.42	416.67	350.75	1,839.13	1,666.68	172.45	5,000.00
4310-00 NSF Service Fees	60.00	-	60.00	80.00	-	80.00	-
4320-00 Compliance Fines & Fees	-	-	-	250.00	-	250.00	-
4439-00 Street Cut Fee	5,000.00	-	5,000.00	5,000.00	-	5,000.00	-
Total OTHER USER FEE INCOME	\$ 5,827.42	\$ 416.67	\$ 5,410.75	\$ 7,169.13	\$ 1,666.68	\$5,502.45	\$ 5,000.00
OTHER INCOME							
4015-00 Townhome Gate Access Fees	392.40	313.33	79.07	1,491.12	1,253.32	237.80	3,760.00
4422-00 Shared Services-GOGC	12,722.25	12,722.25	-	50,283.18	50,889.00	(605.82)	152,667.00
4428-00 Architectural Review Fees	-	166.67	(166.67)	1,500.00	666.68	833.32	2,000.00
4438-00 Impact Fees	-	-	-	4,000.00	-	4,000.00	-
4448-00 Sec Income-Cathl Ridge	3,840.00	3,360.00	480.00	13,440.00	13,440.00	-	40,320.00
Total OTHER INCOME	\$ 16,954.65	\$ 16,562.25	\$ 392.40	\$ 70,714.30	\$ 66,249.00	\$4,465.30	\$ 198,747.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	797.29	1,066.67	(269.38)	3,126.39	4,266.68	(1,140.29)	12,800.00
4525-00 Other Income	-	-	-	0.35	-	0.35	-
Total INVESTMENT INCOME	\$ 797.29	\$ 1,066.67	(\$ 269.38)	\$ 3,126.74	\$ 4,266.68	(\$1,139.94)	\$ 12,800.00
Total OPERATING INCOME	\$ 200,712.80	\$193,485.17	\$ 7,227.63	\$ 737,731.13	\$773,940.68	(\$36,209.55)	\$ 2,322,822.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5035-00 Bad Debt	38.80	-	(38.80)	539.68	-	(539.68)	-
5060-00 Office Expenses	537.96	916.67	378.71	2,190.05	3,666.68	1,476.63	11,000.00
5061-00 ARC Expenses	69.99	83.33	13.34	195.99	333.32	137.33	1,000.00
5090-00 Rent	2,417.00	2,601.50	184.50	10,056.85	10,406.00	349.15	31,218.00
5300-00 Insurance Expense	2,966.39	4,810.83	1,844.44	13,817.77	19,243.32	5,425.55	57,730.00
5415-00 Trash Removal Service	11,537.22	12,133.33	596.11	43,825.52	48,533.32	4,707.80	145,600.00
5440-00 Stormwater Fees	477.45	900.00	422.55	1,909.80	3,600.00	1,690.20	10,800.00
5445-00 Utility Notification	700.00	1,000.00	300.00	2,813.06	4,000.00	1,186.94	12,000.00
7000-00 Audit & Tax Services	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
7020-00 Legal - General	-	1,833.33	1,833.33	7,641.00	7,333.32	(307.68)	22,000.00
7040-00 Professional Management Fees	19,295.36	19,295.33	(0.03)	77,181.44	77,181.32	(0.12)	231,544.00
Total ADMINISTRATIVE EXPENSES	\$ 38,040.17	\$ 44,407.65	\$ 6,367.48	\$ 160,171.16	\$177,630.60	\$17,459.44	\$ 532,892.00
COMMUNICATION EXPENSES							
5010-00 Meeting Expense	-	291.67	291.67	1,882.68	1,166.68	(716.00)	3,500.00
5075-00 Website	751.50	775.50	24.00	3,006.00	3,102.00	96.00	9,306.00
5110-00 Newsletter Services	-	83.33	83.33	-	333.32	333.32	1,000.00
Total COMMUNICATION EXPENSES	\$ 751.50	\$ 1,150.50	\$ 399.00	\$ 4,888.68	\$ 4,602.00	(\$286.68)	\$ 13,806.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
LANDSCAPING							
5410-00 Water/ Sewer	\$225.27	\$416.67	\$191.40	\$413.00	\$1,666.68	\$1,253.68	\$5,000.00
6300-00 Landscape Contract	5,602.66	5,206.33	(396.33)	21,120.58	20,825.32	(295.26)	62,476.00
6305-00 Common Area Expenses	4,471.25	2,791.67	(1,679.58)	12,058.74	11,166.68	(892.06)	33,500.00
6315-00 Flowers	5,850.00	2,083.33	(3,766.67)	5,850.00	8,333.32	2,483.32	25,000.00
6320-00 Tree Maintenance	-	1,250.00	1,250.00	-	5,000.00	5,000.00	15,000.00
6325-00 Snow & Storm Expenses	-	2,916.67	2,916.67	13,457.65	11,666.68	(1,790.97)	35,000.00
6330-00 Irrigation System	152.88	1,250.00	1,097.12	359.52	5,000.00	4,640.48	15,000.00
6520-00 Holiday Lighting	-	2,750.00	2,750.00	-	11,000.00	11,000.00	33,000.00
Total LANDSCAPING	\$16,302.06	\$18,664.67	\$2,362.61	\$53,259.49	\$74,658.68	\$21,399.19	\$223,976.00
SECURITY							
5400-00 Electricity	548.18	625.00	76.82	2,295.01	2,500.00	204.99	7,500.00
6405-00 Guard Service Contract	50,563.17	59,204.25	8,641.08	229,948.41	236,817.00	6,868.59	710,451.00
6407-00 Guard Service-Vehicle	1,098.00	2,500.00	1,402.00	7,178.24	10,000.00	2,821.76	30,000.00
6425-00 Visitors Mgmt Software	1,100.00	1,166.67	66.67	4,400.00	4,666.68	266.68	14,000.00
6435-00 Security Communications	1,695.05	1,883.75	188.70	5,182.89	7,535.00	2,352.11	22,605.00
6437-00 Guardhouse Expenses	980.48	1,416.67	436.19	4,448.09	5,666.68	1,218.59	17,000.00
6545-00 Electrical Repair	(200.00)	833.33	1,033.33	200.00	3,333.32	3,133.32	10,000.00
6560-00 Fence Repair & Maintenance	-	333.33	333.33	1,485.00	1,333.32	(151.68)	4,000.00
6605-00 Gate Repair & Access Control	822.84	1,666.67	843.83	3,759.84	6,666.68	2,906.84	20,000.00
6775-00 Security - Other	-	208.33	208.33	625.73	833.32	207.59	2,500.00
Total SECURITY	\$56,607.72	\$69,838.00	\$13,230.28	\$259,523.21	\$279,352.00	\$19,828.79	\$838,056.00
INFRASTRUCTURE EXPENSES							
6757-00 Road & Sidewalk Maintenance	1,550.00	1,500.00	(50.00)	1,550.00	6,000.00	4,450.00	18,000.00
6758-00 IC - Consulting	-	500.00	500.00	1,382.25	2,000.00	617.75	6,000.00
6900-00 Infrastructure - Other	-	208.33	208.33	-	833.32	833.32	2,500.00
Total INFRASTRUCTURE EXPENSES	\$1,550.00	\$2,208.33	\$658.33	\$2,932.25	\$8,833.32	\$5,901.07	\$26,500.00
OTHER EXPENSES							
9105-00 Reserve Contribution Expense	51,962.50	51,962.50	-	207,850.00	207,850.00	-	623,550.00
9106-00 Impact Fee Allocation	-	4,166.67	4,166.67	4,000.00	16,666.68	12,666.68	50,000.00
Total OTHER EXPENSES	\$51,962.50	\$56,129.17	\$4,166.67	\$211,850.00	\$224,516.68	\$12,666.68	\$673,550.00
Total OPERATING EXPENSE	\$165,213.95	\$192,398.32	\$27,184.37	\$692,624.79	\$769,593.28	\$76,968.49	\$2,308,780.00
Net Income:	\$35,498.85	\$1,086.85	\$34,412.00	\$45,106.34	\$4,347.40	\$40,758.94	\$14,042.00

Income Statement - Reserve

Kissing Camels Property Owners' Association
04/01/2026 to 04/30/2026

Date: 5/27/2026

Time: 1:20 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
INVESTMENT INCOME							
4505-00 Interest Income - Reserves	\$1,717.80	\$7,291.67	(\$5,573.87)	\$17,860.06	\$29,166.68	(\$11,306.62)	\$87,500.00
Total INVESTMENT INCOME	\$1,717.80	\$7,291.67	(\$5,573.87)	\$17,860.06	\$29,166.68	(\$11,306.62)	\$87,500.00
RESERVE INCOME							
4610-00 Reserve Contribution Income	51,962.50	51,962.50	-	207,850.00	207,850.00	-	623,550.00
4620-00 Impact Fees Income	-	-	-	4,000.00	-	4,000.00	-
Total RESERVE INCOME	\$51,962.50	\$51,962.50	\$-	\$211,850.00	\$207,850.00	\$4,000.00	\$623,550.00
Total RESERVE INCOME	\$53,680.30	\$59,254.17	(\$5,573.87)	\$229,710.06	\$237,016.68	(\$7,306.62)	\$711,050.00
RESERVE EXPENSE							
RESERVE - Roads							
9800-00 Concrete Expenses	-	2,083.33	2,083.33	-	8,333.32	8,333.32	25,000.00
9801-00 Engineering Analysis	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
9803-00 Next Year Planning	1,971.00	1,000.00	(971.00)	9,485.75	4,000.00	(5,485.75)	12,000.00
9804-00 Asphalt Expenses	-	41,666.67	41,666.67	-	166,666.68	166,666.68	500,000.00
9806-00 Roads Consulting/ Analysis	5,010.00	5,833.33	823.33	11,554.50	23,333.32	11,778.82	70,000.00
9808-00 Roads Contingency/ Other	-	2,500.00	2,500.00	-	10,000.00	10,000.00	30,000.00
Total RESERVE - Roads	\$6,981.00	\$53,500.00	\$46,519.00	\$21,040.25	\$214,000.00	\$192,959.75	\$642,000.00
RESERVE - Other Infrastructure							
9810-00 New Development Supervision	714.00	2,500.00	1,786.00	1,345.50	10,000.00	8,654.50	30,000.00
9812-00 Drainage Expenses	-	1,083.33	1,083.33	2,251.00	4,333.32	2,082.32	13,000.00
9816-00 Fillmore Gate Expense	-	833.33	833.33	7,599.71	3,333.32	(4,266.39)	10,000.00
Total RESERVE - Other Infrastructure	\$714.00	\$4,416.66	\$3,702.66	\$11,196.21	\$17,666.64	\$6,470.43	\$53,000.00
RESERVE - Security							
9820-00 Wildfire Mitigation	-	3,333.33	3,333.33	-	13,333.32	13,333.32	40,000.00
9822-00 Gate Expenses	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
9824-00 Traffic/ Safety Signs	155.81	416.67	260.86	155.81	1,666.68	1,510.87	5,000.00
9826-00 Security Equipment	-	3,333.33	3,333.33	-	13,333.32	13,333.32	40,000.00
9828-00 Fencing Expenses	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
9830-00 Fencing Upgrades	-	3,583.33	3,583.33	42,616.00	14,333.32	(28,282.68)	43,000.00
9831-00 Fillmore Gate SCC	(20,745.11)	-	20,745.11	80,448.02	-	(80,448.02)	-
9832-00 Guardhouse Expense	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
Total RESERVE - Security	(\$20,589.30)	\$12,333.33	\$32,922.63	\$123,219.83	\$49,333.32	(\$73,886.51)	\$148,000.00
RESERVE - Landscape							
9837-00 Irrigation System	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
9838-00 Landscape/ Tree Replacement	-	1,250.00	1,250.00	-	5,000.00	5,000.00	15,000.00
9839-00 Xeriscape Conversion	-	1,666.67	1,666.67	-	6,666.68	6,666.68	20,000.00
Total RESERVE - Landscape	\$-	\$3,333.34	\$3,333.34	\$-	\$13,333.36	\$13,333.36	\$40,000.00
RESERVE - Other Expenses							
9840-00 Bank Charges Reserve Account	-	-	-	48.00	-	(48.00)	-
Total RESERVE - Other Expenses	\$-	\$-	\$-	\$48.00	\$-	(\$48.00)	\$-
Total RESERVE EXPENSE	(\$12,894.30)	\$73,583.33	\$86,477.63	\$155,504.29	\$294,333.32	\$138,829.03	\$883,000.00
Net Reserve:	\$66,574.60	(\$14,329.16)	\$80,903.76	\$74,205.77	(\$57,316.64)	\$131,522.41	(\$171,950.00)