



Financial Report Package

May 2026

Prepared for

Kissing Camels Property Owners' Association

By

RowCal

Assets
CASH - OPERATING

10-1000-00 SouthState - Operating ***0480	\$168,893.23
10-1002-00 SouthState - Debit Card ***9008	735.23
10-1008-00 ST- Operating Account 4244-8847	18,466.80
10-1009-00 ST- Operating Smart Rate 4244-8847	56,893.74
10-1077-00 ST - Oper - Toyota Finl CD 9.18.26 3.7%	200,000.00
10-1078-00 ST - Oper - Southern First CD 6.23.26 3.8%	200,000.00

Total CASH - OPERATING: \$644,989.00

ACCOUNTS RECEIVABLE

15-1500-00 Accounts Receivables	6,686.56
15-1525-00 Accrued Interest Receivable	2,275.07

Total ACCOUNTS RECEIVABLE: \$8,961.63

PREPAID EXPENSES

16-1600-00 Prepaid Insurance	29,663.85
16-1620-00 Prepaid Taxes	27,278.54
16-1625-00 Security Deposit-Office	1,600.00

Total PREPAID EXPENSES: \$58,542.39

CURRENT ASSETS

17-1720-00 Right of Use- Current	13,432.01
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Total CURRENT ASSETS: \$13,432.01

PROPERTY, PLANT AND EQUI

18-1860-00 Land	137,830.56
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Total PROPERTY, PLANT AND EQU \$137,830.56

Total Assets: \$863,755.59

Liabilities & Equity
CURRENT LIABILITIES

20-2000-00 Accounts Payable	31,063.42
20-2500-00 Prepaid Assessments	67,524.85
20-2530-00 Builder Escrow Deposit	30,000.00
20-2545-00 Permit Deposit	1,000.00
20-2600-00 Deferred Assessment Revenue	179,636.16
20-2605-00 Accrued Holiday Fund	83.15
20-2650-00 Lease Liability - Current	13,432.01

Total CURRENT LIABILITIES: \$322,739.59

RETAINED EARNINGS

39-3999-00 Retained Earnings	448,739.94
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Total RETAINED EARNINGS: \$448,739.94

Net Income Gain / Loss 92,276.06

\$92,276.06

Total Liabilities & Equity: \$863,755.59

Assets
CASH - RESERVES

11-1100-00 SouthState - Reserve ***0483	\$100,900.00
11-1101-00 SouthState - Reserve Sweep ***1220	150,195.36
11-1125-00 ST- Reserve Smart Rate 7258-6410	315,985.75
11-1130-00 ST- Reserve Account 7258-6410	23,574.81
11-1394-00 ST - First Horizon Bank CD 07.24.26 4.15%	200,000.00
11-1398-00 ST - Wells Fargo CD 6.30.26 3.85%	200,000.00
11-1399-00 ST - Zions Bancorp CD 7.29.26 3.75%	200,000.00
11-1400-00 ST - Safra Natl CD 10.01.26 3.75%	200,000.00
11-1401-00 ST - Preferred Bank CD 8.14.26 3.65%	200,000.00
11-1402-00 ST - Res - Bank of New York CD 12.11.26 3.75%	200,000.00
11-1403-00 ST - Res - West Gate Bank CD 7.6.26 3.7%	200,000.00
11-1404-00 ST - Res - WebBank CD 8.26.26 3.75%	200,000.00
11-1405-00 ST - Res - Primary Bank CD 11.27.26 3.75%	200,000.00
11-1406-00 ST - Res - Bank of America CD 5.20.27 3.95%	200,000.00

Total CASH - RESERVES: \$2,590,655.92

ACCOUNTS RECEIVABLE

15-1526-00 Accrued Interest Receivable- Reserve	31,345.21
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Total ACCOUNTS RECEIVABLE: \$31,345.21

Total Assets:

\$2,622,001.13

Liabilities & Equity
CURRENT LIABILITIES

20-2010-00 Accounts Payable- Reserves	102,231.01
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Total CURRENT LIABILITIES: \$102,231.01

NON-CURRENT LIABILITIES

21-2605-00 Deferred Assessment Revenue - Reserves	1,542,686.00
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Total NON-CURRENT LIABILITIES: \$1,542,686.00

RESERVES

30-3200-00 Reserve Retained Earnings	957,991.87
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Total RESERVES: \$957,991.87

Net Income Gain / Loss	19,092.25
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\$19,092.25

Total Liabilities & Equity:

\$2,622,001.13

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Assments-KCE	\$84,726.67	\$84,415.75	\$310.92	\$392,813.34	\$422,078.75	(\$29,265.41)	\$1,012,989.00
4005-00 Assments-Camels Ridge	21,773.33	21,236.67	536.66	102,426.66	106,183.35	(3,756.69)	254,840.00
4006-00 Assments-The Park	17,276.67	16,850.83	425.84	81,273.34	84,254.15	(2,980.81)	202,210.00
4007-00 Assments-Courtyard	7,336.67	7,178.92	157.75	34,513.34	35,894.60	(1,381.26)	86,147.00
4008-00 Assments-The Greens	8,283.33	8,263.83	19.50	40,046.66	41,319.15	(1,272.49)	99,166.00
4009-00 Assments-Signature Golf	4,023.33	3,924.17	99.16	18,926.66	19,620.85	(694.19)	47,090.00
4010-00 Assments-The Retreat	3,786.67	3,693.33	93.34	17,813.34	18,466.65	(653.31)	44,320.00
4011-00 Assessments - Red Rocks	15,071.24	15,004.17	67.07	74,656.04	75,020.85	(364.81)	180,050.00
4012-00 Assessments- The Preserve	11,596.67	10,410.58	1,186.09	54,553.34	52,052.90	2,500.44	124,927.00
4020-00 Assessments- Lots	2,177.33	1,833.33	344.00	10,754.66	9,166.65	1,588.01	22,000.00
4025-00 Assessments- Parcels	-	-	-	-	-	-	1,000.00
4424-00 Assessments - KC Townhomes	2,673.06	2,673.08	(0.02)	13,365.30	13,365.40	(0.10)	32,077.00
Total ASSESSMENT INCOME	\$178,724.97	\$175,484.66	\$3,240.31	\$841,142.68	\$877,423.30	(\$36,280.62)	\$2,106,816.00
USER FEE INCOME							
4260-00 Recycling Income	(669.46)	(45.08)	(624.38)	(1,905.41)	(225.40)	(1,680.01)	(541.00)
4300-00 Collection Processing Fees	420.00	-	420.00	(1,750.00)	-	(1,750.00)	-
4434-00 Sec Stickers Tag Inc	140.00	-	140.00	(2,150.80)	-	(2,150.80)	-
Total USER FEE INCOME	(\$109.46)	(\$45.08)	(\$64.38)	(\$5,806.21)	(\$225.40)	(\$5,580.81)	(\$541.00)
OTHER USER FEE INCOME							
4305-00 Late Fees & Interest	113.53	416.67	(303.14)	1,952.66	2,083.35	(130.69)	5,000.00
4310-00 NSF Service Fees	-	-	-	80.00	-	80.00	-
4320-00 Compliance Fines & Fees	-	-	-	250.00	-	250.00	-
4439-00 Street Cut Fee	-	-	-	5,000.00	-	5,000.00	-
Total OTHER USER FEE INCOME	\$113.53	\$416.67	(\$303.14)	\$7,282.66	\$2,083.35	\$5,199.31	\$5,000.00
OTHER INCOME							
4015-00 Townhome Gate Access Fees	392.40	313.33	79.07	1,883.52	1,566.65	316.87	3,760.00
4422-00 Shared Services-GOGC	12,722.25	12,722.25	-	63,005.43	63,611.25	(605.82)	152,667.00
4428-00 Architectural Review Fees	-	166.67	(166.67)	1,500.00	833.35	666.65	2,000.00
4438-00 Impact Fees	2,000.00	-	2,000.00	6,000.00	-	6,000.00	-
4448-00 Sec Income-Cathl Ridge	3,360.00	3,360.00	-	16,800.00	16,800.00	-	40,320.00
Total OTHER INCOME	\$18,474.65	\$16,562.25	\$1,912.40	\$89,188.95	\$82,811.25	\$6,377.70	\$198,747.00
INVESTMENT INCOME							
4500-00 Interest Income - Operating	766.15	1,066.67	(300.52)	3,892.54	5,333.35	(1,440.81)	12,800.00
4525-00 Other Income	-	-	-	0.35	-	0.35	-
Total INVESTMENT INCOME	\$766.15	\$1,066.67	(\$300.52)	\$3,892.89	\$5,333.35	(\$1,440.46)	\$12,800.00
Total OPERATING INCOME	\$197,969.84	\$193,485.17	\$4,484.67	\$935,700.97	\$967,425.85	(\$31,724.88)	\$2,322,822.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5035-00 Bad Debt	-	-	-	539.68	-	(539.68)	-
5060-00 Office Expenses	707.53	916.67	209.14	2,897.58	4,583.35	1,685.77	11,000.00
5061-00 ARC Expenses	90.00	83.33	(6.67)	285.99	416.65	130.66	1,000.00
5090-00 Rent	2,417.00	2,601.50	184.50	12,473.85	13,007.50	533.65	31,218.00
5300-00 Insurance Expense	2,966.39	4,810.83	1,844.44	16,784.16	24,054.15	7,269.99	57,730.00
5415-00 Trash Removal Service	21,468.89	12,133.33	(9,335.56)	65,294.41	60,666.65	(4,627.76)	145,600.00
5440-00 Stormwater Fees	2,675.70	900.00	(1,775.70)	4,585.50	4,500.00	(85.50)	10,800.00
5445-00 Utility Notification	500.03	1,000.00	499.97	3,313.09	5,000.00	1,686.91	12,000.00
7000-00 Audit & Tax Services	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
7020-00 Legal - General	1,288.00	1,833.33	545.33	8,929.00	9,166.65	237.65	22,000.00
7040-00 Professional Management Fees	19,295.36	19,295.33	(0.03)	96,476.80	96,476.65	(0.15)	231,544.00
Total ADMINISTRATIVE EXPENSES	\$51,408.90	\$44,407.65	(\$7,001.25)	\$211,580.06	\$222,038.25	\$10,458.19	\$532,892.00
COMMUNICATION EXPENSES							
5010-00 Meeting Expense	-	291.67	291.67	1,882.68	1,458.35	(424.33)	3,500.00
5075-00 Website	751.50	775.50	24.00	3,757.50	3,877.50	120.00	9,306.00
5110-00 Newsletter Services	-	83.33	83.33	-	416.65	416.65	1,000.00
Total COMMUNICATION EXPENSES	\$751.50	\$1,150.50	\$399.00	\$5,640.18	\$5,752.50	\$112.32	\$13,806.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
LANDSCAPING							
5410-00 Water/ Sewer	\$335.40	\$416.67	\$81.27	\$748.40	\$2,083.35	\$1,334.95	\$5,000.00
6300-00 Landscape Contract	5,602.66	5,206.33	(396.33)	26,723.24	26,031.65	(691.59)	62,476.00
6305-00 Common Area Expenses	2,896.67	2,791.67	(105.00)	14,955.41	13,958.35	(997.06)	33,500.00
6315-00 Flowers	-	2,083.33	2,083.33	5,850.00	10,416.65	4,566.65	25,000.00
6320-00 Tree Maintenance	-	1,250.00	1,250.00	-	6,250.00	6,250.00	15,000.00
6325-00 Snow & Storm Expenses	-	2,916.67	2,916.67	13,457.65	14,583.35	1,125.70	35,000.00
6330-00 Irrigation System	1,949.06	1,250.00	(699.06)	2,308.58	6,250.00	3,941.42	15,000.00
6520-00 Holiday Lighting	-	2,750.00	2,750.00	-	13,750.00	13,750.00	33,000.00
Total LANDSCAPING	\$10,783.79	\$18,664.67	\$7,880.88	\$64,043.28	\$93,323.35	\$29,280.07	\$223,976.00
SECURITY							
5400-00 Electricity	483.10	625.00	141.90	2,778.11	3,125.00	346.89	7,500.00
6405-00 Guard Service Contract	25,260.13	59,204.25	33,944.12	255,208.54	296,021.25	40,812.71	710,451.00
6407-00 Guard Service-Vehicle	1,098.00	2,500.00	1,402.00	8,276.24	12,500.00	4,223.76	30,000.00
6425-00 Visitors Mgmt Software	1,100.00	1,166.67	66.67	5,500.00	5,833.35	333.35	14,000.00
6435-00 Security Communications	3,454.67	1,883.75	(1,570.92)	8,637.56	9,418.75	781.19	22,605.00
6437-00 Guardhouse Expenses	1,394.07	1,416.67	22.60	5,842.16	7,083.35	1,241.19	17,000.00
6545-00 Electrical Repair	-	833.33	833.33	200.00	4,166.65	3,966.65	10,000.00
6560-00 Fence Repair & Maintenance	-	333.33	333.33	1,485.00	1,666.65	181.65	4,000.00
6605-00 Gate Repair & Access Control	871.00	1,666.67	795.67	4,630.84	8,333.35	3,702.51	20,000.00
6775-00 Security - Other	32.46	208.33	175.87	658.19	1,041.65	383.46	2,500.00
Total SECURITY	\$33,693.43	\$69,838.00	\$36,144.57	\$293,216.64	\$349,190.00	\$55,973.36	\$838,056.00
INFRASTRUCTURE EXPENSES							
6757-00 Road & Sidewalk Maintenance	-	1,500.00	1,500.00	1,550.00	7,500.00	5,950.00	18,000.00
6758-00 IC - Consulting	-	500.00	500.00	1,382.25	2,500.00	1,117.75	6,000.00
6900-00 Infrastructure - Other	200.00	208.33	8.33	200.00	1,041.65	841.65	2,500.00
Total INFRASTRUCTURE EXPENSES	\$200.00	\$2,208.33	\$2,008.33	\$3,132.25	\$11,041.65	\$7,909.40	\$26,500.00
OTHER EXPENSES							
9105-00 Reserve Contribution Expense	51,962.50	51,962.50	-	259,812.50	259,812.50	-	623,550.00
9106-00 Impact Fee Allocation	2,000.00	4,166.67	2,166.67	6,000.00	20,833.35	14,833.35	50,000.00
Total OTHER EXPENSES	\$53,962.50	\$56,129.17	\$2,166.67	\$265,812.50	\$280,645.85	\$14,833.35	\$673,550.00
Total OPERATING EXPENSE	\$150,800.12	\$192,398.32	\$41,598.20	\$843,424.91	\$961,991.60	\$118,566.69	\$2,308,780.00
Net Income:	\$47,169.72	\$1,086.85	\$46,082.87	\$92,276.06	\$5,434.25	\$86,841.81	\$14,042.00

Income Statement - Reserve

Kissing Camels Property Owners' Association
05/01/2026 to 05/31/2026

Date: 6/4/2026
Time: 6:26 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
INVESTMENT INCOME							
4505-00 Interest Income - Reserves	\$7,802.49	\$7,291.67	\$510.82	\$25,662.55	\$36,458.35	(\$10,795.80)	\$87,500.00
Total INVESTMENT INCOME	\$7,802.49	\$7,291.67	\$510.82	\$25,662.55	\$36,458.35	(\$10,795.80)	\$87,500.00
RESERVE INCOME							
4610-00 Reserve Contribution Income	51,962.50	51,962.50	-	259,812.50	259,812.50	-	623,550.00
4620-00 Impact Fees Income	2,000.00	-	2,000.00	6,000.00	-	6,000.00	-
Total RESERVE INCOME	\$53,962.50	\$51,962.50	\$2,000.00	\$265,812.50	\$259,812.50	\$6,000.00	\$623,550.00
Total RESERVE INCOME	\$61,764.99	\$59,254.17	\$2,510.82	\$291,475.05	\$296,270.85	(\$4,795.80)	\$711,050.00
RESERVE EXPENSE							
RESERVE - Roads							
9800-00 Concrete Expenses	67,553.96	2,083.33	(65,470.63)	67,553.96	10,416.65	(57,137.31)	25,000.00
9801-00 Engineering Analysis	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
9803-00 Next Year Planning	-	1,000.00	1,000.00	9,485.75	5,000.00	(4,485.75)	12,000.00
9804-00 Asphalt Expenses	4,020.00	41,666.67	37,646.67	4,020.00	208,333.35	204,313.35	500,000.00
9806-00 Roads Consulting/ Analysis	4,602.75	5,833.33	1,230.58	16,157.25	29,166.65	13,009.40	70,000.00
9808-00 Roads Contingency/ Other	-	2,500.00	2,500.00	-	12,500.00	12,500.00	30,000.00
Total RESERVE - Roads	\$76,176.71	\$53,500.00	(\$22,676.71)	\$97,216.96	\$267,500.00	\$170,283.04	\$642,000.00
RESERVE - Other Infrastructure							
9810-00 New Development Supervision	2,862.00	2,500.00	(362.00)	4,207.50	12,500.00	8,292.50	30,000.00
9812-00 Drainage Expenses	-	1,083.33	1,083.33	2,251.00	5,416.65	3,165.65	13,000.00
9816-00 Fillmore Gate Expense	15,264.75	833.33	(14,431.42)	22,864.46	4,166.65	(18,697.81)	10,000.00
Total RESERVE - Other Infrastructure	\$18,126.75	\$4,416.66	(\$13,710.09)	\$29,322.96	\$22,083.30	(\$7,239.66)	\$53,000.00
RESERVE - Security							
9820-00 Wildfire Mitigation	-	3,333.33	3,333.33	-	16,666.65	16,666.65	40,000.00
9822-00 Gate Expenses	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
9824-00 Traffic/ Safety Signs	-	416.67	416.67	155.81	2,083.35	1,927.54	5,000.00
9826-00 Security Equipment	21,425.05	3,333.33	(18,091.72)	21,425.05	16,666.65	(4,758.40)	40,000.00
9828-00 Fencing Expenses	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
9830-00 Fencing Upgrades	-	3,583.33	3,583.33	42,616.00	17,916.65	(24,699.35)	43,000.00
9831-00 Fillmore Gate SCC	1,150.00	-	(1,150.00)	81,598.02	-	(81,598.02)	-
9832-00 Guardhouse Expense	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
Total RESERVE - Security	\$22,575.05	\$12,333.33	(\$10,241.72)	\$145,794.88	\$61,666.65	(\$84,128.23)	\$148,000.00
RESERVE - Landscape							
9837-00 Irrigation System	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
9838-00 Landscape/ Tree Replacement	-	1,250.00	1,250.00	-	6,250.00	6,250.00	15,000.00
9839-00 Xeriscape Conversion	-	1,666.67	1,666.67	-	8,333.35	8,333.35	20,000.00
Total RESERVE - Landscape	\$-	\$3,333.34	\$3,333.34	\$-	\$16,666.70	\$16,666.70	\$40,000.00
RESERVE - Other Expenses							
9840-00 Bank Charges Reserve Account	-	-	-	48.00	-	(48.00)	-
Total RESERVE - Other Expenses	\$-	\$-	\$-	\$48.00	\$-	(\$48.00)	\$-
Total RESERVE EXPENSE	\$116,878.51	\$73,583.33	(\$43,295.18)	\$272,382.80	\$367,916.65	\$95,533.85	\$883,000.00
Net Reserve:	(\$55,113.52)	(\$14,329.16)	(\$40,784.36)	\$19,092.25	(\$71,645.80)	\$90,738.05	(\$171,950.00)