KISSING CAMELS
PROPERTY OWNERS ASSOCIATION

FINANCE COMMITTEE MINUTES

August 18, 2026

Call to Order – The Finance Committee meeting was called to order at 8:30 a.m. by Chairperson Bernie Schneider.

Establish Quorum – Quorum was established.

Chair	Bernie Schneider	Present
Board Liaison	Mark Holthouse	Present
Committee Member	Bill Sanden	Present
Committee Member	Leroy Hoelting	Present
Committee Member	Lynn Kehler	Present

RowCal Representatives: Jacob Wittrock and Trevor Walter, RowCal Finance; Lisa Baker, RowCal Community Manager, Guests were welcomed and introduced.

Approval of Meeting Minutes
The July 21, 2026 Finance Committee meeting minutes were reviewed and approved.

Approval of Financial Statements
The July 2026 financial statements were reviewed. Follow-up items were identified, and an updated draft will be circulated for committee approval.

Unfinished Business

- The Committee reviewed current cash balances, certificate of deposit renewals, tax obligations, and related financial planning.
- An update was provided regarding reconciliation of Kissing Camels Estates and Red Rocks property classifications. Additional reconciliation work will continue in preparation for the 2027 fiscal year.
- The Committee discussed the completed audit, asset capitalization, and accounting treatment of the new office lease. Additional analysis and follow-up will be completed as needed.

New Business

- The Committee discussed revenue and billing reconciliation matters and the process for ensuring complete monthly financial information is provided to the Committee.
- Reserve project classification, current reserve expenditures, and long-term reserve planning were reviewed. An updated reserve study is anticipated in 2027.
- The Committee discussed year-end financial priorities, including tax, budget, audit, and reserve planning matters.

Executive Session

- The Committee discussed Finance Committee recruitment and capitalization policy.

Adjournment
There being no further business, the meeting was adjourned.

Minutes Submitted By
Lisa Baker, CMCA®, AMS®
Community Association Manager, KCPOA

Next Meeting
Finance Committee Meeting – September 15, 2026 at 8:30 a.m.1365 Garden of the Gods Road, Suite 108.